

Recognized Obligation Payment Schedule (ROPS 23-24) - Summary
Filed for the July 1, 2023 through June 30, 2024 Period

Successor Agency: San Jose
County: Santa Clara

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	23-24A Total (July - December)	23-24B Total (January - June)	ROPS 23-24 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 52,545,968	\$ -	\$ 52,545,968
B Bond Proceeds	-	-	-
C Reserve Balance	51,017,500	-	51,017,500
D Other Funds	1,528,468	-	1,528,468
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 70,893,177	\$ 72,295,221	\$ 143,188,398
F RPTTF	70,668,431	72,160,566	142,828,997
G Administrative RPTTF	224,746	134,655	359,401
H Current Period Enforceable Obligations (A+E)	\$ 123,439,145	\$ 72,295,221	\$ 195,734,366

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

San Jose
Recognized Obligation Payment Schedule (ROPS 23-24) - ROPS Detail
July 1, 2023 through June 30, 2024

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$1,983,491,268		\$195,734,366	\$-	\$51,017,500	\$1,528,468	\$70,668,431	\$224,746	\$123,439,145	\$-	\$-	\$-	\$72,160,566	\$134,655	\$72,295,221
69	Successor Agency Bond Activities	Professional Services	01/01/2014	06/30/2023	BLX Group, LLC	Arbitrage rebate calculation services	Merged	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
85	Asset Management/ Successor Agency's Lease Obligations (refer to "Notes" section)	Property Maintenance	01/01/2014	06/30/2024	Miscellaneous Vendors	Utilities, insurance and maintenance for Successor Agency Properties	Merged	1,000	N	\$1,000	-	-	-	1,000	-	\$1,000	-	-	-	-	-	\$-
138	Successor Agency operations (refer to "Notes" section)	Professional Services	07/01/2023	06/30/2028	Ross Financial	Ongoing financial advisor services on an as-needed basis	Merged	75,000	N	\$15,000	-	-	-	15,000	-	\$15,000	-	-	-	-	-	\$-
143	Successor Agency Bond Activities	Professional Services	07/01/2020	06/30/2025	Urban Analytics, LLC	Fiscal consultant services including analysis of tax increment data	Merged	46,000	N	\$23,000	-	-	-	13,000	-	\$13,000	-	-	-	10,000	-	\$10,000
144	May 2001 Amended & Restated Agreement (refer to "Notes" section)	Miscellaneous	05/22/2001	06/30/2035	County of Santa Clara	County Pass-Through Payments - annual formula based on tax increment growth.	Merged	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
149	Jones Hall-Successor Agency SARA Activities (refer to "Notes" section)	Legal	10/01/2010	06/30/2028	Jones Hall	Legal services on an as-needed basis to support bond and administrative issues.	Merged	75,000	N	\$15,000	-	-	-	15,000	-	\$15,000	-	-	-	-	-	\$-
162	Property Disposition Costs (refer to "Notes" section)	Property Maintenance	07/01/2014	06/30/2023	Miscellaneous Vendors	Potential solicitation expenses associated with the disposition of Agency-owned properties as approved in the Successor Agency's Long Range Property Management Plan.	Merged	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
259	Arbitrage Rebate	Bonds Issued On or Before 12/31/10	07/01/2017	06/30/2023	Internal Revenue Service	Positive arbitrage payment	Merged	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
260	2017 Successor Agency Senior Refunding Bonds Series A	Refunding Bonds Issued After 6/27/12	12/21/2017	08/01/2035	Wilmington Trust	This authorizes the issuance of \$1,413,150,000 (\$1,333,325,000 and \$79,825,000) aggregate principal amount (Tax Allocation Taxable and Tax-Exempt Refunding Bonds)	Merged	128,414,875	N	\$3,991,250	-	-	-	1,995,625	-	\$1,995,625	-	-	-	1,995,625	-	\$1,995,625
261	2017 Successor Agency Senior Refunding Bonds Series A-T	Refunding Bonds Issued After 6/27/12	12/21/2017	08/01/2034	Wilmington Trust	This authorizes the issuance of \$264,390,000 aggregate principal amount (Tax Allocation Refunding Bonds)	Merged	1,135,089,867	N	\$107,011,590	-	51,017,500	1,528,468	40,252,681	-	\$92,798,649	-	-	-	14,212,941	-	\$14,212,941
262	2017 Successor Agency Subordinate Refunding Bonds Series B	Refunding Bonds Issued After 6/27/12	12/21/2017	08/01/2029	Wilmington Trust	This authorizes the issuance of \$264,390,000 aggregate principal amount (Tax Allocation Refunding Bonds)	Merged	176,033,625	N	\$31,587,625	-	-	-	28,373,125	-	\$28,373,125	-	-	-	3,214,500	-	\$3,214,500
263	Series 2017 Refunding Bonds ("Merged Area")	Fees	12/21/2017	08/01/2035	Wilmington Trust	Fiscal Agent Fees for bond administrative services	Merged	39,000	N	\$3,000	-	-	-	3,000	-	\$3,000	-	-	-	-	-	\$-
265	Allowable Bond Reserve- Pursuant to Health and Safety Code §34171(d)(1)(A).	Refunding Bonds Issued After 6/27/12	12/21/2017	08/01/2035	Wilmington Trust	Per indenture, the Agency is required to reserve 50% of principal paid in Aug debt service period in the January RPTTF distribution	Merged	543,357,500	N	\$52,727,500	-	-	-	-	-	\$-	-	-	-	52,727,500	-	\$52,727,500
268	Series 2017A, Series 2017A-T, Series 2017B (Merged Area)	Fees	12/21/2017	08/01/2035	Standard & Poor's, Fitch	Annual analytical review of Ratings Agencies	Merged	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
269	Administrative	Admin Costs	07/01/	06/30/2036	Various	Annual	Merged	359,401	N	\$359,401	-	-	-	-	224,746	\$224,746	-	-	-	-	134,655	\$134,655

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
	Expenses for Successor Agency		2020		Vendors	administrative fees for SARA operations																
273	City of San Jose - KNTV Building Reimbursement	Property Maintenance	06/30/2014	06/30/2014	City of San Jose	Demolition of 645 Park Avenue	Merged	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

San Jose
Recognized Obligation Payment Schedule (ROPS 23-24) - Report of Cash Balances
July 1, 2020 through June 30, 2021
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/20) RPTTF amount should exclude "A" period distribution amount.			46,625,000	14,523,226		Reserve Balance is line 265 on 19-20 Period B. The Other Funds column balance is the total of beginning balances for July 2020 in G/L minus ReserveBalance amount minus RPTTF distribution in June 2020.
2	Revenue/Income (Actual 06/30/21) RPTTF amount should tie to the ROPS 20-21 total distribution from the County Auditor-Controller				789,978	136,275,567	The amount in the Other Funds column is the sum of revenue and interest earned in 20-21. Amount in RPTTF is distributed from County in June 2020 and January 2021.
3	Expenditures for ROPS 20-21 Enforceable Obligations (Actual 06/30/21)			46,625,000	8,768,244	88,158,631	All amounts reported are from PPA 20-21 that were submitted to the County in October 2022. One amount is excluded in the RPTTF column (\$47,970,000) and reported below in the Retention of Available Cash Balance line. This amount is reserved for the August 2021 debt service, so it is not considered an expenditure.
4	Retention of Available Cash Balance (Actual 06/30/21) RPTTF amount retained should only include the amounts				5,016,492	47,970,000	Amount in Other Funds is the excess funds in 18-19 and 19-20 Cash Report used for debt

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H	
		Fund Sources					Comments	
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF		
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin		
	ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)							
	distributed as reserve for future period(s)						service in ROPS 21-22 and ROPS 22-23 on line 261; amount in RPTTF is being reported on line 265 in RPTTF column on PPA 20-21 and reserved for ROPS 21-22.	
5	ROPS 20-21 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 20-21 PPA form submitted to the CAC		No entry required				146,936	The amount is from PPA 20-21 which was sent to the County and will be used to pay debt service on line 261 for ROPS 23-24.
6	Ending Actual Available Cash Balance (06/30/21) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$1,528,468	\$-	The available amount will be used as Other Funds to pay debt service on line 261 for ROPS 23-24.	

San Jose
Recognized Obligation Payment Schedule (ROPS 23-24) - Notes
July 1, 2023 through June 30, 2024

Item #	Notes/Comments
69	
85	Insurance cost for one building, Billy de Frank.
138	
143	
144	
149	
162	
259	
260	
261	
262	
263	
265	
268	Please reactivate line in case rating agencies submit a rating analysis in 23-24 and future periods.
269	
273	