

Recognized Obligation Payment Schedule (ROPS 23-24) - Summary
Filed for the July 1, 2023 through June 30, 2024 Period

Successor Agency: San Marcos

County: San Diego

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	23-24A Total (July - December)	23-24B Total (January - June)	ROPS 23-24 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 1,752,942	\$ 1,358,326	\$ 3,111,268
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	1,752,942	1,358,326	3,111,268
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 13,708,800	\$ 10,963,952	\$ 24,672,752
F RPTTF	13,621,422	10,876,575	24,497,997
G Administrative RPTTF	87,378	87,377	174,755
H Current Period Enforceable Obligations (A+E)	\$ 15,461,742	\$ 12,322,278	\$ 27,784,020

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

San Marcos
Recognized Obligation Payment Schedule (ROPS 23-24) - ROPS Detail
July 1, 2023 through June 30, 2024

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
							\$306,203,457			\$27,784,020	\$-	\$-	\$1,752,942	\$13,621,422	\$87,378	\$15,461,742	\$-	\$-	\$1,358,326	\$10,876,575	\$87,377	\$12,322,278
26	1994 Revenue Bonds	Fees	03/01/1994	09/02/2022	BNY	Trustee Fees	1	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
27	1994 Revenue Bonds	Fees	03/01/1994	09/02/2022	BNY	Trustee Fees	2	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
28	1994 Revenue Bonds	Fees	03/01/1994	09/02/2022	BNY	Trustee Fees	3	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
44	ERAF Loan to RDA from Low Mod	SERAF/ERAF	06/30/2004	06/30/2014	Successor Agency Housing Fund	ERAF Loan to RDA from Low Mod	1	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
45	SERAF Loan to RDA from Low Mod	SERAF/ERAF	06/30/2010	06/30/2016	Successor Agency Housing Fund	SERAF Loan to RDA from Low Mod -Project Area #1	1	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
46	SERAF Loan to RDA from Low Mod	SERAF/ERAF	06/30/2010	06/30/2016	Successor Agency Housing Fund	SERAF Loan to RDA from Low Mod -Project Area #2	2	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
47	SERAF Loan to RDA from Low Mod	SERAF/ERAF	06/30/2010	06/30/2016	Successor Agency Housing Fund	SERAF Loan to RDA from Low Mod -Project Area #3	3	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
48	Agency Administration/Operations	Admin Costs	07/01/2022	06/30/2023	City of San Marcos	Successor Agency Administrative Costs	All	59,505	N	\$59,505	-	-	-	-	29,753	\$29,753	-	-	-	-	29,752	\$29,752
49	Contract for Attorney Services	Admin Costs	07/01/2022	06/30/2023	LFA & P/ Various as needed	Legal Consulting Services	All	24,000	N	\$24,000	-	-	-	-	12,000	\$12,000	-	-	-	-	12,000	\$12,000
50	Contract for Consulting Services	Admin Costs	07/01/2022	06/30/2023	RSG, Inc./Various as needed	Financial Consulting Services	All	91,250	N	\$91,250	-	-	-	-	45,625	\$45,625	-	-	-	-	45,625	\$45,625
116	SERAF Loan to RDA from Low Mod	SERAF/ERAF	06/30/2010	06/30/2025	Successor Agency Housing Fund	SERAF Loan to RDA from Low Mod -	Project Areas 1-3	2,975,347	N	\$2,592,000	-	-	-	2,500,000	-	\$2,500,000	-	-	92,000	-	-	\$92,000
124	1994 Revenue Bonds	Fees	03/01/1994	09/02/2022	Successor Agency	Post Issuance Bond Compliance	1, 2 & 3	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
136	Eastgate	Improvement/	05/13/	05/13/2069	Affirmed	Development	Low/	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
	Apartments	Infrastructure	2014		Housing	& Loan Agreement for the development of an affordable housing project	Mod 1															
140	Tax Allocation Refunding Bonds, Series 2015A	Refunding Bonds Issued After 6/27/12	07/01/2015	10/01/2034	Union Bank	Debt Service		77,815,000	N	\$7,071,375	-	-	-	3,645,750	-	\$3,645,750	-	-	-	3,425,625	-	\$3,425,625
141	Taxable Tax Allocation Refunding Bonds, Series 2015B	Refunding Bonds Issued After 6/27/12	07/01/2015	10/01/2038	Union Bank	Debt Service		140,075,807	N	\$10,586,439	-	-	-	5,295,871	-	\$5,295,871	-	-	-	5,290,568	-	\$5,290,568
142	2015 Series A&B Bonds	Fees	07/01/2015	08/01/2036	Union Bank	Trustee Fees		55,642	N	\$3,850	-	-	-	3,850	-	\$3,850	-	-	-	-	-	\$-
143	2015 Series A&B Bonds	Fees	07/01/2015	08/01/2036	Successor Agency	Post Issuance Bond Compliance		88,000	N	\$2,500	-	-	-	2,500	-	\$2,500	-	-	-	-	-	\$-
145	Taxable Tax Allocation Refunding Bonds, Series 2017	Refunding Bonds Issued After 6/27/12	12/01/2017	10/01/2030	Union Bank	Debt Service		34,134,556	N	\$4,323,513	-	-	-	2,163,131	-	\$2,163,131	-	-	-	2,160,382	-	\$2,160,382
146	Taxable Tax Allocation Refunding Bonds, Series 2017	Fees	12/01/2017	10/01/2030	Union Bank	Trustee Fees		20,396	N	\$2,750	-	-	-	2,750	-	\$2,750	-	-	-	-	-	\$-
147	Taxable Tax Allocation Refunding Bonds, Series 2017	Fees	12/01/2017	10/01/2030	Successor Agency	Post Issuance Bond Compliance		20,000	N	\$2,500	-	-	-	2,500	-	\$2,500	-	-	-	-	-	\$-
148	2018 School Pass-Through Tax Revenue Refunding Bonds	Refunding Bonds Issued After 6/27/12	10/01/2018	10/01/2039	Union Bank	Debt Service		50,759,781	N	\$3,019,268	-	-	1,752,942	-	-	\$1,752,942	-	-	1,266,326	-	-	\$1,266,326
149	2018 School Pass-Through Tax Revenue Refunding Bonds	Fees	10/01/2018	10/01/2039	Union Bank	Trustee Fees		41,673	N	\$2,570	-	-	-	2,570	-	\$2,570	-	-	-	-	-	\$-
150	2018 School Pass-Through	Fees	10/01/2018	10/01/2039	Successor Agency	Post Issuance		42,500	N	\$2,500	-	-	-	2,500	-	\$2,500	-	-	-	-	-	\$-

San Marcos
Recognized Obligation Payment Schedule (ROPS 23-24) - Report of Cash Balances
July 1, 2020 through June 30, 2021
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/20) RPTTF amount should exclude "A" period distribution amount.		39,575,434	824,525	1,214,975	24,056	D1: 2015 bond plus 2017 bond reserve requirement. E1: GL Cash Balance, excluding amounts reported in other categories per the Cash Balance Tips Sheet. F1: 2019/20 Ending Balance G1: ROPS 20-21 Dist offset by PPA amount.
2	Revenue/Income (Actual 06/30/21) RPTTF amount should tie to the ROPS 20-21 total distribution from the County Auditor-Controller		44,080,140		3,212,168	24,246,823	D2: Interest and RPTTF distributions. G2: ROPS 20-21 distributions received 6/1/2020 for 20-21A and 1/4/2021 for 20-21B.
3	Expenditures for ROPS 20-21 Enforceable Obligations (Actual 06/30/21)		43,936,464		3,232,516	23,978,503	D3: 2015 bond and 2017 bond.
4	Retention of Available Cash Balance (Actual 06/30/21) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)		39,637,236				D4: Reserve requirements per indenture and debt service for ROPS 20-21 for 2015 bond and 2017 bond.
5	ROPS 20-21 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 20-21 PPA form submitted to the CAC		No entry required			292,376	PPA FY20/21
6	Ending Actual Available Cash Balance (06/30/21)	\$-	\$81,874	\$824,525	\$1,194,627	\$-	

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
	ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)							

San Marcos
Recognized Obligation Payment Schedule (ROPS 23-24) - Notes
July 1, 2023 through June 30, 2024

Item #	Notes/Comments
26	
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116	Other Funding source: interest revenue earned. 23-24B amount requested is estimated interest. Per resolutions 2010-399 and 2011-418, interest rate equal to the average interest rate on the City's investment portfolio.
124	
136	
140	Amounts per Indenture of Trust.
141	Amounts per Indenture of Trust.
142	
143	
145	Amounts per Indenture of Trust.
146	
147	
148	Other Funding source: San Marcos Unified School District and amount requested per Bond Pledge Acknowledgement Agreement.
149	
150	