

**Recognized Obligation Payment Schedule (ROPS 23-24) - Summary**  
**Filed for the July 1, 2023 through June 30, 2024 Period**

**Successor Agency:** Santa Monica

**County:** Los Angeles

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>23-24A Total (July - December)</b>	<b>23-24B Total (January - June)</b>	<b>ROPS 23-24 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	<b>\$ -</b>	<b>\$ 3,300,000</b>	<b>\$ 3,300,000</b>
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	3,300,000	3,300,000
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 9,118,714</b>	<b>\$ 5,525,985</b>	<b>\$ 14,644,699</b>
F RPTTF	8,930,214	5,525,985	14,456,199
G Administrative RPTTF	188,500	-	188,500
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 9,118,714</b>	<b>\$ 8,825,985</b>	<b>\$ 17,944,699</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
 Name Title

/s/ \_\_\_\_\_  
 Signature Date

**Santa Monica**  
**Recognized Obligation Payment Schedule (ROPS 23-24) - ROPS Detail**  
**July 1, 2023 through June 30, 2024**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$256,594,176		\$17,944,699	\$-	\$-	\$-	\$8,930,214	\$188,500	\$9,118,714	\$-	\$-	\$3,300,000	\$5,525,985	\$-	\$8,825,985
1	2011 Earthquake RDA Bonds	Bonds Issued After 12/31/10	06/07/2011	07/01/2042	Union Bank	Bond Payment	Earthquake	71,134,825	N	\$2,262,413	-	-	-	2,262,413	-	\$2,262,413	-	-	-	-	-	\$-
2	2006 Earthquake RDA Series A Bonds	Bonds Issued On or Before 12/31/10	04/27/2006	07/01/2029	Union Bank	Bond Payment	Earthquake	30,531,684	N	\$4,373,895	-	-	-	4,373,895	-	\$4,373,895	-	-	-	-	-	\$-
5	2011 Earthquake RDA Bonds (Reserve)	Reserves	06/07/2011	07/01/2042	Union Bank	2011 Earthquake RDA Bonds reserve as required by the bond indenture	Earthquake	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
13	Bank of America Term Loan	Third-Party Loans	05/08/2008	07/15/2028	Bank of America	Bank of America Loan Payment	Earthquake	19,746,667	N	\$4,516,591	-	-	-	2,290,606	-	\$2,290,606	-	-	-	2,225,985	-	\$2,225,985
24	Arizona and 4th Notes	Miscellaneous	10/13/2010	01/01/2042	Multiple entities	Mixed-use development with public plaza and underground parking	Earthquake	65,100,000	N	\$3,300,000	-	-	-	-	-	\$-	-	-	3,300,000	-	-	\$3,300,000
30	Successor Administrative Cost Allowance	Admin Costs	02/01/2012	06/30/2014	Successor Agency	3% Administration Costs	All	4,938,500	N	\$188,500	-	-	-	-	188,500	\$188,500	-	-	-	-	-	\$-
34	Bond Trustee Fees- 2011 Earthquake RDA Bonds	Fees	06/07/2011	07/01/2042	Union Bank of California	Annual Bond Administrative Fees	Earthquake	36,000	N	\$2,000	-	-	-	2,000	-	\$2,000	-	-	-	-	-	\$-
35	Bond Trustee Fees- 2006 Earthquake RDA Series A Bonds	Fees	04/27/2006	07/01/2029	Union Bank of California	Annual Bond Administrative Fees	Earthquake	6,500	N	\$1,300	-	-	-	1,300	-	\$1,300	-	-	-	-	-	\$-
40	Arizona and 4th-Reimbursement Agreement	Miscellaneous	06/23/2010	01/01/2042	City of Santa Monica	Mixed-use development with public plaza and underground parking	Earthquake	65,100,000	N	\$3,300,000	-	-	-	-	-	\$-	-	-	-	3,300,000	-	\$3,300,000

**Santa Monica**  
**Recognized Obligation Payment Schedule (ROPS 23-24) - Report of Cash Balances**  
**July 1, 2020 through June 30, 2021**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	<b>ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)</b>	<b>Fund Sources</b>					<b>Comments</b>
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
<b>1</b>	<b>Beginning Available Cash Balance (Actual 07/01/20)</b> RPTTF amount should exclude "A" period distribution amount.		2,262,414		829,224		
<b>2</b>	<b>Revenue/Income (Actual 06/30/21)</b> RPTTF amount should tie to the ROPS 20-21 total distribution from the County Auditor-Controller		20		7,640	33,420,623	D2 and F2 are for interest earned and return of security deposit
<b>3</b>	<b>Expenditures for ROPS 20-21 Enforceable Obligations (Actual 06/30/21)</b>				77,978	32,391,104	
<b>4</b>	<b>Retention of Available Cash Balance (Actual 06/30/21)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)		2,262,434				
<b>5</b>	<b>ROPS 20-21 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 20-21 PPA form submitted to the CAC		No entry required			1,029,519	
<b>6</b>	<b>Ending Actual Available Cash Balance (06/30/21)</b> C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$758,886	\$-	<b>F6 includes other funds authorized for use in future periods</b>

**Santa Monica**  
**Recognized Obligation Payment Schedule (ROPS 23-24) - Notes**  
**July 1, 2023 through June 30, 2024**

Item #	Notes/Comments
1	
2	
5	
13	Variable interest rate. Payment based on Fed Funds rate published on 11/30/2022 + 2% inflator.
24	
30	
34	
35	
40	