

**Recognized Obligation Payment Schedule (ROPS 23-24) - Summary  
Filed for the July 1, 2023 through June 30, 2024 Period**

**Successor Agency:** South El Monte

**County:** Los Angeles

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>23-24A Total (July - December)</b>	<b>23-24B Total (January - June)</b>	<b>ROPS 23-24 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	\$ 1,818,818	\$ 450,000	\$ 2,268,818
F RPTTF	1,761,124	392,306	2,153,430
G Administrative RPTTF	57,694	57,694	115,388
<b>H Current Period Enforceable Obligations (A+E)</b>	\$ 1,818,818	\$ 450,000	\$ 2,268,818

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title

/s/ \_\_\_\_\_  
Signature Date

**South El Monte**  
**Recognized Obligation Payment Schedule (ROPS 23-24) - ROPS Detail**  
**July 1, 2023 through June 30, 2024**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$30,086,340		\$2,268,818	\$-	\$-	\$-	\$1,761,124	\$57,694	\$1,818,818	\$-	\$-	\$-	\$392,306	\$57,694	\$450,000
7	Contracted Services for Bonds	Professional Services	07/01/2006	08/01/2036	Urban Futures, Inc.	Consultant for Bond Disclosure Reports		98,000	N	\$7,000	-	-	-	3,500	-	\$3,500	-	-	-	3,500	-	\$3,500
9	Banking Fees	Fees	07/27/2005	08/01/2036	U.S. Bank	Bank Trust Fee		85,540	N	\$6,110	-	-	-	3,055	-	\$3,055	-	-	-	3,055	-	\$3,055
11	Administrative Costs	Admin Costs	02/01/2012	08/01/2036	Employees	Full-time salaries and benefits		1,615,418	N	\$115,388	-	-	-	-	57,694	\$57,694	-	-	-	-	57,694	\$57,694
36	2014 Tax Allocation Bonds Series A	Bonds Issued After 12/31/10	07/02/2014	08/01/2036	U.S. Bank	Bonds issued to refund outstanding Series 2008A Bonds		9,678,344	N	\$265,488	-	-	-	132,744	-	\$132,744	-	-	-	132,744	-	\$132,744
48	2015 Tax Allocation Bonds Series A	Bonds Issued After 12/31/10	05/13/2015	08/01/2031	U.S. Bank	Bonds issued to refund outstanding Series 2005A Bonds		12,001,744	N	\$410,088	-	-	-	230,356	-	\$230,356	-	-	-	179,732	-	\$179,732
49	2015 Tax Allocation Bonds Series B	Bonds Issued After 12/31/10	05/13/2015	08/01/2026	U.S. Bank	Bonds issued to refund outstanding Series 2005B Bonds		2,863,000	N	\$715,313	-	-	-	675,625	-	\$675,625	-	-	-	39,688	-	\$39,688
52	Subordinate Taxable Tax Allocation Refunding Bonds Series 2019	Refunding Bonds Issued After 6/27/12	10/01/2019	08/01/2027	U.S. Bank	Bonds Issued to refund outstanding 2007 Series A Taxable Bonds		3,744,294	N	\$749,431	-	-	-	715,844	-	\$715,844	-	-	-	33,587	-	\$33,587

**South El Monte**  
**Recognized Obligation Payment Schedule (ROPS 23-24) - Report of Cash Balances**  
**July 1, 2020 through June 30, 2021**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		<b>Fund Sources</b>					
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
	<b>ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	<b>Comments</b>
<b>1</b>	<b>Beginning Available Cash Balance (Actual 07/01/20)</b> RPTTF amount should exclude "A" period distribution amount.					(16,893)	Ending balance per prior year's reporting
<b>2</b>	<b>Revenue/Income (Actual 06/30/21)</b> RPTTF amount should tie to the ROPS 20-21 total distribution from the County Auditor-Controller					2,475,898	ROPS 20-21 RPTTF
<b>3</b>	<b>Expenditures for ROPS 20-21 Enforceable Obligations (Actual 06/30/21)</b>					2,422,331	20-21A POP = \$1,777,084. 20-21B POP = \$445,247. 20-21 Administrative RPTTF = \$200,000.
<b>4</b>	<b>Retention of Available Cash Balance (Actual 06/30/21)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						
<b>5</b>	<b>ROPS 20-21 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 20-21 PPA form submitted to the CAC		No entry required				
<b>6</b>	<b>Ending Actual Available Cash Balance (06/30/21)</b> C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$-	\$36,674	

**South El Monte**  
**Recognized Obligation Payment Schedule (ROPS 23-24) - Notes**  
**July 1, 2023 through June 30, 2024**

Item #	Notes/Comments
7	Assumes Continuing Disclosure Report will cost \$7,000 per year until bond maturity in 14 years (\$7,000 x 14 = \$98,000)
9	Assumes Bond Trustee Fees will continue to be \$6,110 per year until bond maturity in 14 years (\$6,110 x 14 = \$85,540)
11	Assumes Administrative Costs will be \$115,387 per year until bond maturity in 14 years (\$115,387 x 14 = \$1,615,418)
36	Principal and interest due each February 1st and August 1st
48	Principal and interest due each February 1st and August 1st
49	Principal and interest due each February 1st and August 1st
52	Principal and interest due each February 1st and August 1st