

**Recognized Obligation Payment Schedule (ROPS 23-24) - Summary  
Filed for the July 1, 2023 through June 30, 2024 Period**

**Successor Agency:** South Lake Tahoe

**County:** El Dorado

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>23-24A Total (July - December)</b>	<b>23-24B Total (January - June)</b>	<b>ROPS 23-24 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	<b>\$ 5,000</b>	<b>\$ 5,000</b>	<b>\$ 10,000</b>
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	5,000	5,000	10,000
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 4,027,953</b>	<b>\$ 1,144,404</b>	<b>\$ 5,172,357</b>
F RPTTF	3,990,453	1,106,904	5,097,357
G Administrative RPTTF	37,500	37,500	75,000
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 4,032,953</b>	<b>\$ 1,149,404</b>	<b>\$ 5,182,357</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title

/s/ \_\_\_\_\_  
Signature Date

**South Lake Tahoe**  
**Recognized Obligation Payment Schedule (ROPS 23-24) - ROPS Detail**  
**July 1, 2023 through June 30, 2024**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$87,230,083		\$5,182,357	\$-	\$-	\$5,000	\$3,990,453	\$37,500	\$4,032,953	\$-	\$-	\$5,000	\$1,106,904	\$37,500	\$1,149,404
6	Contracted Financial Services	Fees	10/01/1999	10/01/2037	Bank of New York Mellon, Willdan, Fraser & Associates	Trustee Services, arbitrage rebate calculations, continuing disclosure reports, pass through calculations	Park Avenue Area #1	10,000	N	\$10,000	-	-	5,000	-	-	\$5,000	-	-	5,000	-	-	\$5,000
7	Contracted Legal Services	Admin Costs	10/01/2007	10/01/2037	Richards, Watson and Gershon	Redevelopment Dissolution Legal Costs	Park Avenue Area #1	15,000	N	\$15,000	-	-	-	-	7,500	\$7,500	-	-	-	-	7,500	\$7,500
21	Administrative Costs	Admin Costs	01/01/2014	10/01/2037	City of South Lake Tahoe	Costs to Administer Successor Agency (internal debt administration, accounting financial reporting, legal and banking fees)		60,000	N	\$60,000	-	-	-	-	30,000	\$30,000	-	-	-	-	30,000	\$30,000
25	Supplemental Educational Revenue Augmentation Fund loan	SERAF/ ERAF	03/01/2011	10/01/2037	City of South Lake Tahoe Low-Moderate Income Housing Fund	Supplemental Educational Revenue Augmentation Fund Loan		426,210	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
26	City General Fund loan to the Redevelopment Agency for Completion of Park Avenue Project	City/ County Loan (Prior 06/28/11), Cash exchange	03/14/2004	10/01/2037	City of South Lake Tahoe General Fund	Park Avenue Project Completion costs loan	Park Avenue Area #1	5,276,219	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
27	2014 Redevelopment Project Area	Bonds Issued After 12/	12/08/2014	10/01/2034	Bondholders paid by Trustee	Refunding of 1999, 2003, and 2004	Park Avenue Area	33,564,022	N	\$1,752,219	-	-	-	1,275,859	-	\$1,275,859	-	-	-	476,360	-	\$476,360

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
	No. 1 Series A Notes	31/10			(Bank of New York Mellon)	Refunding Revenue Bonds to fund non-housing projects	#1															
28	2015 Redevelopment Project Area No. 1 Series A Notes	Bonds Issued After 12/31/10	09/16/2015	10/01/2035	Bondholders paid by Trustee (Bank of New York Mellon)	Refunding of 2005 Refunding Revenue Bonds to fund non-housing projects	Park Avenue Area	24,624,847	N	\$2,413,944	-	-	-	2,062,847	-	\$2,062,847	-	-	-	351,097	-	\$351,097
29	2017 Loan Agreements (securing Authority's 2017 Refunding Revenue Bond)	Bonds Issued After 12/31/10	09/01/2017	10/01/2037	Bondholders paid by Trustee (Bank of New York Mellon)	Refunding of 2007 RDA Notes securing bonds to fund non-housing projects		23,253,785	N	\$931,194	-	-	-	651,747	-	\$651,747	-	-	-	279,447	-	\$279,447

**South Lake Tahoe**  
**Recognized Obligation Payment Schedule (ROPS 23-24) - Report of Cash Balances**  
**July 1, 2020 through June 30, 2021**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	<b>ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)</b>	<b>Fund Sources</b>					<b>Comments</b>
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
<b>1</b>	<b>Beginning Available Cash Balance (Actual 07/01/20)</b> RPTTF amount should exclude "A" period distribution amount.	5,340,625					Only balances in Reserve Fund are reported here.
<b>2</b>	<b>Revenue/Income (Actual 06/30/21)</b> RPTTF amount should tie to the ROPS 20-21 total distribution from the County Auditor-Controller				496,038	4,627,824	Other Funds are revenues transferred in on an as-needed basis to cover the RPTTF shortfall.
<b>3</b>	<b>Expenditures for ROPS 20-21 Enforceable Obligations (Actual 06/30/21)</b>				496,038	4,627,824	
<b>4</b>	<b>Retention of Available Cash Balance (Actual 06/30/21)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						
<b>5</b>	<b>ROPS 20-21 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 20-21 PPA form submitted to the CAC		No entry required				
<b>6</b>	<b>Ending Actual Available Cash Balance (06/30/21)</b> C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	<b>\$5,340,625</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	

**South Lake Tahoe  
Recognized Obligation Payment Schedule (ROPS 23-24) - Notes  
July 1, 2023 through June 30, 2024**

Item #	Notes/Comments
6	
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