

**Recognized Obligation Payment Schedule (ROPS 23-24) - Summary**  
**Filed for the July 1, 2023 through June 30, 2024 Period**

**Successor Agency:** Tehachapi

**County:** Kern

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>23-24A Total (July - December)</b>	<b>23-24B Total (January - June)</b>	<b>ROPS 23-24 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	<b>\$ 644,341</b>	<b>\$ -</b>	<b>\$ 644,341</b>
B Bond Proceeds	-	-	-
C Reserve Balance	644,341	-	644,341
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 546,810</b>	<b>\$ 924,511</b>	<b>\$ 1,471,321</b>
F RPTTF	421,810	799,511	1,221,321
G Administrative RPTTF	125,000	125,000	250,000
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 1,191,151</b>	<b>\$ 924,511</b>	<b>\$ 2,115,662</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title

/s/ \_\_\_\_\_  
Signature Date

**Tehachapi**  
**Recognized Obligation Payment Schedule (ROPS 23-24) - ROPS Detail**  
**July 1, 2023 through June 30, 2024**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$15,937,133		\$2,115,662	\$-	\$644,341	\$-	\$421,810	\$125,000	\$1,191,151	\$-	\$-	\$-	\$799,511	\$125,000	\$924,511
5	Administrative Expense	Admin Costs	02/01/2012	06/30/2038	City of Tehachapi	Admin of Successor Agency - RDA	Tehachapi RDA	3,750,000	N	\$250,000	-	-	-	-	125,000	\$125,000	-	-	-	-	125,000	\$125,000
20	2017A Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	06/30/2017	12/01/2035	Bank of New York	2017A Tax Allocation Refunding Bonds Debt Service		5,023,873	N	\$390,847	-	327,086	-	-	-	\$327,086	-	-	-	63,761	-	\$63,761
21	2017B Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	06/30/2017	12/01/2037	Bank of New York	2017B Tax Allocation Refunding Bonds Debt Service		5,929,357	N	\$391,495	-	317,255	-	-	-	\$317,255	-	-	-	74,240	-	\$74,240
22	2017 A&B Refunding Bonds Trustee Service	Fees	06/30/2017	06/30/2038	Bank of New York	Trustee Service Fee		85,800	N	\$4,000	-	-	-	4,000	-	\$4,000	-	-	-	-	-	\$-
23	SB 1029 Reporting Service	Professional Services	01/11/2018	02/28/2038	Urban Futures	SB 1029 Annual Reporting Service		8,730	N	\$410	-	-	-	-	-	\$-	-	-	-	410	-	\$410
24	Annual Disclosure	Professional Services	02/01/2018	02/28/2038	Urban Futures	2017A & 2017B Tax Revenue Refunding Bonds Annual Disclosure Reporting		43,500	N	\$2,100	-	-	-	-	-	\$-	-	-	-	2,100	-	\$2,100
25	2017 A&B Refunding Bonds Arbitrage Rebate Services	Professional Services	12/21/2005	02/28/2038	Willdan Financial Services	Arbitrage rebate calculation services for 2017A and 2017B Bonds		19,063	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
28	2017 A & B Tax Allocation	Reserves	06/30/2017	12/01/1935	Bank of New York	2017 A & B		659,000	N	\$659,000	-	-	-	-	-	\$-	-	-	-	659,000	-	\$659,000

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
	Refunding Bond Debt Service Reserves					Refunding Bond Debt Service Reserves																
29	2017A&B Tax Allocation Refunding Bonds Reserve Cash Flow Shortfall Replenishment	RPTTF Shortfall	06/30/2021	06/30/2024	Bank of New York	Cash Flow Shortage due to 19-20 ROPS & 17-18 PPA Overdraws		417,810	N	\$417,810	-	-	-	417,810	-	\$417,810	-	-	-	-	-	\$-

**Tehachapi**  
**Recognized Obligation Payment Schedule (ROPS 23-24) - Report of Cash Balances**  
**July 1, 2020 through June 30, 2021**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	<b>ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)</b>	<b>Fund Sources</b>					<b>Comments</b>
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
<b>1</b>	<b>Beginning Available Cash Balance (Actual 07/01/20)</b> RPTTF amount should exclude "A" period distribution amount.		400,578	627,973		171,832	E1: from ROPS 22-23 "Report for Cash Balance" G4
<b>2</b>	<b>Revenue/Income (Actual 06/30/21)</b> RPTTF amount should tie to the ROPS 20-21 total distribution from the County Auditor-Controller				2,619	516,574	G2: RPTTF Received in 20-21B \$516,574; 20-21A = \$0 F2: Interest Income in 20-21 \$2,619
<b>3</b>	<b>Expenditures for ROPS 20-21 Enforceable Obligations (Actual 06/30/21)</b>			627,973	2,619	415,423	E3: \$627,973 of debt service payment in 20-21 was applied against the reserved balance
<b>4</b>	<b>Retention of Available Cash Balance (Actual 06/30/21)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)		400,578			689,973	G4: ROPS 20-21 Item #28, \$631,302 reserve for December 2021 debt service payment + \$40,230 19-20 PPA for 22-23 ROPS + \$18,441 18-19 PPA for 21-22 ROPS
<b>5</b>	<b>ROPS 20-21 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 20-21 PPA form submitted to the CAC		No entry required			820	
<b>6</b>	<b>Ending Actual Available Cash Balance (06/30/21)</b> C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$-	\$(417,810)	Funding shortfall to be recovered with ROPS 23-24A Item 29

**Tehachapi**  
**Recognized Obligation Payment Schedule (ROPS 23-24) - Notes**  
**July 1, 2023 through June 30, 2024**

Item #	Notes/Comments
5	
20	
21	
22	
23	
24	
25	
28	December 2023 Debt Service Payments
29	Balance resulting from 2017 Refunding Bonds was double drawn down from 17-18 PPA as well as ROPS 19-20A&B using reserve balances