

Recognized Obligation Payment Schedule (ROPS 23-24) - Summary
Filed for the July 1, 2023 through June 30, 2024 Period

Successor Agency: Torrance
County: Los Angeles

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	23-24A Total (July - December)	23-24B Total (January - June)	ROPS 23-24 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 3,440	\$ -	\$ 3,440
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	3,440	-	3,440
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 2,288,564	\$ 704,672	\$ 2,993,236
F RPTTF	2,163,564	579,672	2,743,236
G Administrative RPTTF	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E)	\$ 2,292,004	\$ 704,672	\$ 2,996,676

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Torrance
Recognized Obligation Payment Schedule (ROPS 23-24) - ROPS Detail
July 1, 2023 through June 30, 2024

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$46,709,072		\$2,996,676	\$-	\$-	\$3,440	\$2,163,564	\$125,000	\$2,292,004	\$-	\$-	\$-	\$579,672	\$125,000	\$704,672
4	Bond Admin Fee FY23-24 (Downtown)	Fees	07/01/2023	06/30/2024	Bank of New York	Bond Admin Fees	Downtown	2,500	N	\$2,500	-	-	-	2,500	-	\$2,500	-	-	-	-	-	\$-
5	Bond Admin Fee FY23-24 (Industrial)	Fees	07/01/2023	06/30/2024	Bank of New York	Bond Admin Fees	Industrial	2,500	N	\$2,500	-	-	-	2,500	-	\$2,500	-	-	-	-	-	\$-
9	Admin Cost FY 23-24	Admin Costs	07/01/2023	06/30/2024	Successor Agency	Successor Agency/ Oversight Board	Downtown & Industrial	250,000	N	\$250,000	-	-	-	-	125,000	\$125,000	-	-	-	-	125,000	\$125,000
22	Loan from City of Torrance	City/County Loan (Prior 06/28/11), Other	05/07/1985	06/30/2099	City of Torrance	City's loan to Industrial project area	Industrial	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
37	Loan from Los Angeles County	City/County Loan (Prior 06/28/11), Cash exchange	04/04/1991	07/10/2029	Los Angeles County	County's loan to Downtown project area	Downtown	27,944,031	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
42	Continuing Disclosure Reporting - FY22-23	Professional Services	07/01/2022	06/30/2023	NHA Advisors	Continuing Disclosure Consulting	Downtown & Industrial	7,000	N	\$7,000	-	-	-	-	-	\$-	-	-	-	7,000	-	\$7,000
44	ACFR audit - RDA - FY 22-23	Professional Services	07/01/2022	06/30/2023	Vasquez & Company LLP	Annual ACFR audit - RDA	Downtown & Industrial	4,000	N	\$4,000	-	-	-	-	-	\$-	-	-	-	4,000	-	\$4,000
46	Loan from the City of Torrance	City/County Loan (Prior 06/28/11), Cash exchange	08/03/1982	06/30/2099	City of Torrance	City's loan to Industrial project area (per Settlement Agreement with the State DOF dated 11/20/2017)	Industrial	18,314	N	\$18,314	-	-	-	18,314	-	\$18,314	-	-	-	-	-	\$-
47	Loan from the City of Torrance	City/County Loan (Prior 06/28/11), Cash exchange	05/07/1985	06/30/2099	City of Torrance	City's loan to	Industrial	6,219,146	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
		06/28/11), Cash exchange				Industrial project area (per Settlement Agreement with the State DOF dated 11/20/2017)																
48	Loan from the City of Torrance	City/County Loan (Prior 06/28/11), Cash exchange	07/23/1985	06/30/2099	City of Torrance	City's loan to Industrial project area (per Settlement Agreement with the State DOF dated 11/20/2017)	Industrial	535,686	N	\$535,686	-	-	-	463,940	-	\$463,940	-	-	-	71,746	-	\$71,746
49	Loan from the City of Torrance	City/County Loan (Prior 06/28/11), Cash exchange	10/01/1985	06/30/2099	City of Torrance	City's loan to Industrial project area (per Settlement Agreement with the State DOF dated 11/20/2017)	Industrial	397,895	N	\$288,051	-	-	-	-	-	\$-	-	-	-	288,051	-	\$288,051
50	2018 Tax Allocation Refunding Bonds (Downtown Redevelopment Project)	Refunding Bonds Issued After 6/27/12	10/25/2018	09/01/2028	BNY Mellon (Trustee)	Debt Service for downtown bond	Downtown	2,737,125	N	\$454,625	-	-	3,440	400,685	-	\$404,125	-	-	-	50,500	-	\$50,500
51	2018 Tax Allocation Refunding Bonds (Industrial Redevelopment Project)	Refunding Bonds Issued After 6/27/12	10/25/2018	09/01/2028	BNY Mellon (Trustee)	Debt Service for Industrial bond	Industrial	8,590,875	N	\$1,434,000	-	-	-	1,275,625	-	\$1,275,625	-	-	-	158,375	-	\$158,375

Torrance
Recognized Obligation Payment Schedule (ROPS 23-24) - Report of Cash Balances
July 1, 2020 through June 30, 2021
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/20) RPTTF amount should exclude "A" period distribution amount.		1		46,291	37	
2	Revenue/Income (Actual 06/30/21) RPTTF amount should tie to the ROPS 20-21 total distribution from the County Auditor-Controller				3,440	3,193,441	
3	Expenditures for ROPS 20-21 Enforceable Obligations (Actual 06/30/21)				8,511	3,193,391	
4	Retention of Available Cash Balance (Actual 06/30/21) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						
5	ROPS 20-21 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 20-21 PPA form submitted to the CAC		No entry required			50	
6	Ending Actual Available Cash Balance (06/30/21) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$1	\$-	\$41,220	\$37	

Torrance
Recognized Obligation Payment Schedule (ROPS 23-24) - Notes
July 1, 2023 through June 30, 2024

Item #	Notes/Comments
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