

**Recognized Obligation Payment Schedule (ROPS 23-24) - Summary**  
**Filed for the July 1, 2023 through June 30, 2024 Period**

**Successor Agency:** Tulare

**County:** Tulare

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>23-24A Total (July - December)</b>	<b>23-24B Total (January - June)</b>	<b>ROPS 23-24 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	<b>\$ 1,426,031</b>	<b>\$ -</b>	<b>\$ 1,426,031</b>
B Bond Proceeds	-	-	-
C Reserve Balance	1,426,031	-	1,426,031
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 708,000</b>	<b>\$ 2,096,770</b>	<b>\$ 2,804,770</b>
F RPTTF	708,000	2,096,770	2,804,770
G Administrative RPTTF	-	-	-
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 2,134,031</b>	<b>\$ 2,096,770</b>	<b>\$ 4,230,801</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title

/s/ \_\_\_\_\_  
Signature Date

**Tulare**  
**Recognized Obligation Payment Schedule (ROPS 23-24) - ROPS Detail**  
**July 1, 2023 through June 30, 2024**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$60,448,709		\$4,230,801	\$-	\$1,426,031	\$-	\$708,000	\$-	\$2,134,031	\$-	\$-	\$-	\$2,096,770	\$-	\$2,096,770
4	Owner Participant Agreement	OPA/DDA/ Construction	04/21/2011	07/19/2026	Land 'O Lakes Inc	Payment per OPA	Downtown/ Alpine	280,000	N	\$280,000	-	-	-	-	-	\$-	-	-	-	280,000	-	\$280,000
6	US Bank	Fees	06/30/2011	08/01/2040	U S Bank	Trustee for bonds	All Areas	68,000	N	\$4,000	-	-	-	4,000	-	\$4,000	-	-	-	-	-	\$-
12	City of Tulare - Loan	City/County Loan (Prior 06/28/11), Cash exchange	03/09/2011	08/01/2040	City of Tulare	Loan for various projects in project area	All Areas	15,294,871	N	\$600,000	-	-	-	600,000	-	\$600,000	-	-	-	-	-	\$-
14	Salary & Benefits, consultants and Attorney Cost	Admin Costs	02/01/2012	06/30/2067	City of Tulare	Salary and Benefits, consultants and attorney costs	All Areas	2,500,000	N	\$100,000	-	-	-	100,000	-	\$100,000	-	-	-	-	-	\$-
21	2017 Tax Allocation Refunding Bonds - Series A	Refunding Bonds Issued After 6/27/12	02/01/2017	08/01/2040	U S Bank	Bonds issued to refund 2010 bonds	All Areas	10,227,475	N	\$613,200	-	464,700	-	-	-	\$464,700	-	-	-	148,500	-	\$148,500
22	2017 Tax Allocation Refunding Bonds - Series B	Refunding Bonds Issued After 6/27/12	02/01/2017	08/01/2040	U S Bank	Bonds issued to refund 2010 bonds	All Areas	10,915,544	N	\$1,123,716	-	961,331	-	-	-	\$961,331	-	-	-	162,385	-	\$162,385
23	Reserve for 2017 Tax Allocation Refunding Bonds - Series A	Reserves	02/01/2017	08/01/2040	U S Bank	Reserve for next period's debt service payment	All Areas	10,227,275	N	\$753,500	-	-	-	-	-	\$-	-	-	-	753,500	-	\$753,500
24	Reserve for 2017 Tax Allocation Refunding Bonds - Series B	Reserves	02/01/2017	08/01/2040	U S Bank	Reserve for next period's debt service payment	All Areas	10,915,544	N	\$752,385	-	-	-	-	-	\$-	-	-	-	752,385	-	\$752,385

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
25	2017 Bonds Continuing Disclosure	Fees	02/01/2017	08/01/2040	City of Tulare	Continuing Disclosure prepared by City staff	All Areas	17,000	N	\$1,000	-	-	-	1,000	-	\$1,000	-	-	-	-	-	\$-
26	LRPMP Property Disposition Costs	Property Dispositions	07/01/2021	06/30/2022	RSG; Craig Smith & Associates; Troy Guy - Broker; Anderson Real Estate Group	Broker opinions of value and other costs of property disposition not paid from sale proceeds	All Areas	3,000	N	\$3,000	-	-	-	3,000	-	\$3,000	-	-	-	-	-	\$-

**Tulare**  
**Recognized Obligation Payment Schedule (ROPS 23-24) - Report of Cash Balances**  
**July 1, 2020 through June 30, 2021**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		<b>Fund Sources</b>					<b>Comments</b>
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
	<b>ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
<b>1</b>	<b>Beginning Available Cash Balance (Actual 07/01/20)</b> RPTTF amount should exclude "A" period distribution amount.			1,494,462	1,043,536	1,012,018	E): \$1,425,476 in reserve RPTTF for Bonds + \$68,986 for ROPS 22-23 Item #23; F): \$508,812 in Other Funds for 2017 TAB future reserve payment + \$190,221 in OF for ROPS 21-22 Item #12 + \$344,503 in OF for ROPS 22-23 Item #23; G): \$531,224 for 17-18 PPA + \$225,909 in 18-19 PPA for ROPS 21-22 + \$254,885 in 19-20 PPA for ROPS 22-23
<b>2</b>	<b>Revenue/Income (Actual 06/30/21)</b> RPTTF amount should tie to the ROPS 20-21 total distribution from the County Auditor-Controller					1,379,803	F): Interest Investment Income adjusted to zero for GASB unrealized gains; G): Approved RPTTF distribution for 20-21A&B
<b>3</b>	<b>Expenditures for ROPS 20-21 Enforceable Obligations (Actual 06/30/21)</b>			1,425,476		654,784	G): 20-21 RPTTF expenditures less reserve request for next period
<b>4</b>	<b>Retention of Available Cash Balance (Actual 06/30/21)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			68,986	1,043,536	1,428,543	E): \$68,986 for ROPS 22-23 Item #23; F): \$508,812 in Other Funds reserved for 2017 TAB reserve payment for next period + \$190,221 in OF for ROPS 21-22 Item #12 + \$344,503 in OF for ROPS 22-23 Item #23; G): \$947,749 in 2017 TAB reserve RPTTF

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
	<b>ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)</b>	<b>Fund Sources</b>					<b>Comments</b>
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
							retained for next period + \$225,909 in 18-19 PPA for ROPS 21-22 + \$254,885 in 19-20 PPA for ROPS 22-23
<b>5</b>	<b>ROPS 20-21 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 20-21 PPA form submitted to the CAC		<b>No entry required</b>			308,494	20-21 PPA
<b>6</b>	<b>Ending Actual Available Cash Balance (06/30/21)</b> <b>C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)</b>	\$-	\$-	\$-	\$-	\$-	

**Tulare**  
**Recognized Obligation Payment Schedule (ROPS 23-24) - Notes**  
**July 1, 2023 through June 30, 2024**

Item #	Notes/Comments
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