

Recognized Obligation Payment Schedule (ROPS 23-24) - Summary
Filed for the July 1, 2023 through June 30, 2024 Period

Successor Agency: Vernon

County: Los Angeles

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	23-24A Total (July - December)	23-24B Total (January - June)	ROPS 23-24 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 3,715,058	\$ 494,845	\$ 4,209,903
F RPTTF	3,590,058	369,845	3,959,903
G Administrative RPTTF	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E)	\$ 3,715,058	\$ 494,845	\$ 4,209,903

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Vernon
Recognized Obligation Payment Schedule (ROPS 23-24) - ROPS Detail
July 1, 2023 through June 30, 2024

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$24,834,748		\$4,209,903	\$-	\$-	\$-	\$3,590,058	\$125,000	\$3,715,058	\$-	\$-	\$-	\$369,845	\$125,000	\$494,845
1	Industrial RP - Acct. #276.02 & 99 ANX - Acct. #276.03	Fees	02/01/2012	06/30/2018	Bank of New York-Trustee	See Item 11	Acct. #276.02 & 99, ANX - Acct. #276.03	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
3	Industrial RP - Acct. #276.02 & 99 ANX - Acct. #276.03	Bonds Issued On or Before 12/31/10	09/21/2005	09/01/2035	Bank of New York-Trustee	Series 2005 Principal and/or Interest on Bonds	Acct. #276.02 & 99, ANX - Acct. #276.03	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
4	Industrial RP - Acct. #276.02 & 99 ANX - Acct. #276.03	Bonds Issued After 12/31/10	02/15/2011	09/01/2030	Bank of New York-Trustee	Series 2011 Principal and/or Interest on Bonds	Acct. #276.02 & 99, ANX - Acct. #276.03	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
11	Industrial RP - Acct. #276.02 & 99 ANX - Acct. #276.03	Admin Costs	09/21/2005	09/01/2035	City of Vernon	Administrative cost to wind down RDA and outside counsel legal fees	Acct. #276.02 & 99, ANX - Acct. #276.03	250,000	N	\$250,000	-	-	-	-	125,000	\$125,000	-	-	-	-	125,000	\$125,000
12	Industrial RP - Acct. #276.02 & 99 ANX - Acct. #276.03	Fees	09/21/2005	09/01/2035	Bond Logistix	See Item 11	Acct. #276.02 & 99, ANX - Acct. #276.03	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
30	Industrial RP - Acct. #276.02 & 99 ANX - Acct. #276.03	Bonds Issued After 12/31/10	07/12/2022	09/01/2028	Bank of New York Mellon-Trustee	Series 2022 Principal and/or Interest on Bonds	Acct. #276.02 & 99, ANX - Acct. #276.03	24,584,748	N	\$3,959,903	-	-	-	3,590,058	-	\$3,590,058	-	-	-	369,845	-	\$369,845

Vernon
Recognized Obligation Payment Schedule (ROPS 23-24) - Report of Cash Balances
July 1, 2020 through June 30, 2021
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/20) RPTTF amount should exclude "A" period distribution amount.	3,338,443	14,190,514			644,166	
2	Revenue/Income (Actual 06/30/21) RPTTF amount should tie to the ROPS 20-21 total distribution from the County Auditor-Controller	5,039,437	2,322,900			3,589,373	
3	Expenditures for ROPS 20-21 Enforceable Obligations (Actual 06/30/21)	5,218,934	3,724,338			4,233,357	
4	Retention of Available Cash Balance (Actual 06/30/21) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						
5	ROPS 20-21 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 20-21 PPA form submitted to the CAC		No entry required			1	
6	Ending Actual Available Cash Balance (06/30/21) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$3,158,946	\$12,789,076	\$-	\$-	\$181	

Vernon
Recognized Obligation Payment Schedule (ROPS 23-24) - Notes
July 1, 2023 through June 30, 2024

Item #	Notes/Comments
1	
3	Series 2005 Refunded with 2022 Series Tax Allocation Refunding Bonds
4	Series 2011 Refunded with 2022 Series Tax Allocation Refunding Bonds
11	
12	
30	Refunded 2005 and 2011 Series Bonds