

**Recognized Obligation Payment Schedule (ROPS 23-24) - Summary
Filed for the July 1, 2023 through June 30, 2024 Period**

Successor Agency: Victor Valley
County: San Bernardino

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	23-24A Total (July - December)	23-24B Total (January - June)	ROPS 23-24 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 31,550	\$ -	\$ 31,550
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	31,550	-	31,550
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 14,598,889	\$ 9,067,418	\$ 23,666,307
F RPTTF	14,481,439	8,918,418	23,399,857
G Administrative RPTTF	117,450	149,000	266,450
H Current Period Enforceable Obligations (A+E)	\$ 14,630,439	\$ 9,067,418	\$ 23,697,857

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Victor Valley
Recognized Obligation Payment Schedule (ROPS 23-24) - ROPS Detail
July 1, 2023 through June 30, 2024

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$624,015,817		\$23,697,857	\$-	\$-	\$31,550	\$14,481,439	\$117,450	\$14,630,439	\$-	\$-	\$-	\$8,918,418	\$149,000	\$9,067,418
2	Joint Powers Authority Agreement (SCLAA Bonds 1-9)	Bonds Issued On or Before 12/31/10	06/02/2005	12/01/2050	City of Victorville/SCLAA	Bonds issued to fund projects	VVEDA Project Area	573,331,644	N	\$21,440,859	-	-	-	14,253,239	-	\$14,253,239	-	-	-	7,187,620	-	\$7,187,620
7	Administrative Costs	Admin Costs	07/01/2023	06/30/2024	Successor Agency	Agency administrative costs	VVEDA Project Area	8,764,000	N	\$298,000	-	-	31,550	-	117,450	\$149,000	-	-	-	-	149,000	\$149,000
23	Adelanto-Victorville Cooperative Agreement for Street Improvements	Improvement/Infrastructure	04/23/2003	06/23/2052	City of Victorville	4/23/03 Cooperative Agreement related to street improvements at Adelanto Road and Air Expressway, in which Adelanto agreed to pay Victorville for such improvements from its portion of VVEDA tax increment	VVEDA Project Area	1,555,298	N	\$1,555,298	-	-	-	-	-	\$-	-	-	-	1,555,298	-	\$1,555,298
24	SERAF Loan FY 2009-10	SERAF/ERAF	05/04/2010	06/30/2052	Victorville Housing Successor Agency	Loan from housing to non-housing funds for the FY 09-10 SERAF payment	VVEDA Project Area	6,987,500	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
25	LMIHF Loan	LMIHF Loans	10/03/2006	06/30/2052	Victorville Housing Successor Agency	Loan from housing to non-housing funds for general RDA activities	VVEDA Project Area	5,634,375	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
26	SCLAA Bonds Trustee Fees	Fees	06/02/2005	12/01/2050	Bank of New York-Mellon	Trustee fees for SCLAA bonds	VVEDA Project Area	700,000	N	\$25,000	-	-	-	25,000	-	\$25,000	-	-	-	-	-	\$-
27	SCLAA Bonds	Fees	06/02/2005	12/01/2050	BLX Group	Arbitrage fees for SCLAA	VVEDA Project	125,400	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
	Arbitrage Fees					bonds	Area																
28	SCLAA Continuing Disclosure Costs	Fees	08/27/2020	12/01/2050	Harris & Associates	Professional services to fulfill annual requirement of SCLAA bonds	VVEDA Project Area	550,000	N	\$22,000	-	-	-	22,000	-	\$22,000	-	-	-	-	-	-	\$-
29	Apple Valley Bonds Fiscal Agent Fees	Fees	05/25/2005	06/01/2037	US Bank	Trustee fees for Apple Valley bonds	VVEDA Project Area	17,500	N	\$1,250	-	-	-	1,250	-	\$1,250	-	-	-	-	-	-	\$-
30	Apple Valley Continuing Disclosure Costs	Fees	05/25/2005	06/01/2037	Urban Futures	Professional services to fulfill annual requirement of Apple Valley bonds	VVEDA Project Area	62,300	N	\$4,450	-	-	-	4,450	-	\$4,450	-	-	-	-	-	-	\$-
31	Reserve for SCLAA Bonds Shortfall	Reserves	06/02/2005	12/01/2050	City of Victorville/ SCLAA	Reserve to cover anticipated pledged revenues shortfall in the following period	VVEDA Project Area	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
32	Apple Valley 2020A Series Bonds (Apple Valley - VVEDA Loan)	Refunding Bonds Issued After 6/27/12	09/09/2020	06/01/2037	Town of Apple Valley	Refunded bonds for the Apple Valley 2005 and 2007 Bonds issued to fund projects	VVEDA Project Area	12,162,800	N	\$351,000	-	-	-	175,500	-	\$175,500	-	-	-	175,500	-	-	\$175,500
33	Bear Valley Loan	City/County Loan (Prior 06/28/11), Cash exchange	09/22/2009	06/30/2052	Victorville Successor Agency	Loan from the Victorville RDA to the VVEDA RDA for SCLAA capital improvements and redevelopment projects.	VVEDA Project Area	14,125,000	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-

Victor Valley
Recognized Obligation Payment Schedule (ROPS 23-24) - Report of Cash Balances
July 1, 2020 through June 30, 2021
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/20) RPTTF amount should exclude "A" period distribution amount.			10,704,460	199,337	4,664,461	E: 18-19 PPA of \$10,308,042 is committed to 21-22 expenditures. 19-20 PPA of \$396,418 is committed to 22-23 expenditures. F: \$55,243 are committed for expenditure in 20-21. \$73,721 are committed for expenditure in 21-22. \$70,373 are committed for expenditure in 22-23. G: 17-18 PPA of \$4,664,461 is committed to 20-21 expenditures.
2	Revenue/Income (Actual 06/30/21) RPTTF amount should tie to the ROPS 20-21 total distribution from the County Auditor-Controller				31,550	18,177,576	F: Interest earnings in FY 2020-21. G: RPTTF per DOF letter and CAC reports.
3	Expenditures for ROPS 20-21 Enforceable Obligations (Actual 06/30/21)				55,243	22,405,400	F: Expenditure of \$55,243 in other funds, per DOF approval. G: Based on the ROPS 20-21 PPA actuals for RPTTF non-administrative and administrative.
4	Retention of Available Cash Balance (Actual 06/30/21) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			10,704,460	175,644		E: 18-19 PPA of \$10,308,042 is committed to 21-22 expenditures. 19-20 PPA of \$396,418 is committed to 22-23 expenditures. F:

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H	
		Fund Sources						
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF		
	ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments	
							\$73,721 are committed for expenditure in 21-22. \$70,373 are committed for expenditure in 22-23. Available Other Funds of \$31,550 are being requested for ROPS 23-24 expenditures.	
5	ROPS 20-21 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 20-21 PPA form submitted to the CAC		No entry required				436,637	G: 20-21 PPA of \$436,637, pending CAC review.
6	Ending Actual Available Cash Balance (06/30/21) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$-	\$-		

Victor Valley
Recognized Obligation Payment Schedule (ROPS 23-24) - Notes
July 1, 2023 through June 30, 2024

Item #	Notes/Comments
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