

Recognized Obligation Payment Schedule (ROPS 23-24) - Summary
Filed for the July 1, 2023 through June 30, 2024 Period

Successor Agency: Victorville

County: San Bernardino

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	23-24A Total (July - December)	23-24B Total (January - June)	ROPS 23-24 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 2,713,040	\$ 2,178,379	\$ 4,891,419
F RPTTF	2,589,869	2,059,379	4,649,248
G Administrative RPTTF	123,171	119,000	242,171
H Current Period Enforceable Obligations (A+E)	\$ 2,713,040	\$ 2,178,379	\$ 4,891,419

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Victorville
Recognized Obligation Payment Schedule (ROPS 23-24) - ROPS Detail
July 1, 2023 through June 30, 2024

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$56,327,938		\$4,891,419	\$-	\$-	\$-	\$2,589,869	\$123,171	\$2,713,040	\$-	\$-	\$-	\$2,059,379	\$119,000	\$2,178,379
1	Vict RDA Series 2002A, 2003A, 2003B, 2006A Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	08/22/2002	12/01/2036	The Bank of New York Trust Company N.A.	RDA Non-Housing Bond Issues	Bear Valley	38,681,200	N	\$3,181,007	-	-	-	2,442,869	-	\$2,442,869	-	-	-	738,138	-	\$738,138
2	Vict RDA Series 2002A, 2003A, 2003B, 2006A Tax Allocation Bonds	Fees	08/22/2002	12/01/2036	The Bank of New York Trust Company N.A.	Fiscal Agents Fee	Bear Valley	11,500	N	\$11,500	-	-	-	8,000	-	\$8,000	-	-	-	3,500	-	\$3,500
3	Vict RDA Series 2002A, 2003A, 2003B, 2006A Tax Allocation Bonds	Fees	08/22/2002	12/01/2036	RSG, Inc.	Continuing Disclosure Report	Bear Valley	25,000	N	\$25,000	-	-	-	10,000	-	\$10,000	-	-	-	15,000	-	\$15,000
4	Northgate Apartments	Business Incentive Agreements	07/15/2005	10/01/2034	National Core (formerly So Calif Housing Develop Corp)	Aff Housing Agmt/ Operational Subsidy	Bear Valley	3,250,000	N	\$250,000	-	-	-	125,000	-	\$125,000	-	-	-	125,000	-	\$125,000
33	Project legal costs	Legal	07/01/2023	06/30/2024	Green, de Bortnowsky & Quintanilla	Project specific legal costs	Bear Valley	5,000	N	\$5,000	-	-	-	2,000	-	\$2,000	-	-	-	3,000	-	\$3,000
34	Special Assessments on SA properties	Property Maintenance	07/25/2013	07/01/2033	City of Victorville	Street Light Assessment District taxes	Bear Valley	300	N	\$300	-	-	-	-	-	\$-	-	-	-	300	-	\$300
35	Vict RDA Series 2002A,	Fees	08/22/2002	12/01/2036	BLX	Arbitrage fees for bonds	Bear Valley	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
	2003A, 2003B, 2006A Tax Allocation Bonds																						
49	SA Contract Services	Property Dispositions	07/01/2023	06/30/2024	Unknown vendor(s)	appraisals for LRPMP transactions	Bear Valley	7,000	N	\$7,000	-	-	-	2,000	-	\$2,000	-	-	-	5,000	-	\$5,000	
55	Admin Costs	Admin Costs	07/01/2023	06/30/2024	Various - City of Victorville, Staples, unknown vendor(s)	wages, benefits, PERS, W/ C, indirect cost allocation for SA, paper, office supplies, postage, copier costs, travel/ training for SA/OB matters, H&S 34177(n) audit/ component unit audit, legal/ consultants for SA/ Dissolution and OB	Bear Valley	242,171	N	\$242,171	-	-	-	-	123,171	\$123,171	-	-	-	-	119,000	\$119,000	
56	SERAF Loan	City/County Loan (Prior 06/28/11), Other	08/04/2010	04/01/2035	Victorville Housing Successor Agency	Partially fund SERAF payment required by State Assembly Bill 26 4X.	Bear Valley	8,201,120	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-	
57	Property Acquisition Loan	LMIHF Loans	10/03/2006	04/01/2029	Victorville Housing Successor Agency	Acquired property for planned Eucalyptus freeway interchange	Bear Valley	5,904,647	N	\$1,169,441	-	-	-	-	-	\$-	-	-	-	1,169,441	-	\$1,169,441	

Victorville
Recognized Obligation Payment Schedule (ROPS 23-24) - Report of Cash Balances
July 1, 2020 through June 30, 2021
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/20) RPTTF amount should exclude "A" period distribution amount.				3,890,931	93,794	Amount remaining cash on hand per DOF reconciliation with Brian Johnson on 3/15/22.
2	Revenue/Income (Actual 06/30/21) RPTTF amount should tie to the ROPS 20-21 total distribution from the County Auditor-Controller				10,994	3,183,339	F2=interest, G2=RPTTF distribution
3	Expenditures for ROPS 20-21 Enforceable Obligations (Actual 06/30/21)				409,706	3,140,245	F3=expenditures over RPTTF distribution per DOF determination
4	Retention of Available Cash Balance (Actual 06/30/21) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)				-	-	
5	ROPS 20-21 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 20-21 PPA form submitted to the CAC		No entry required			136,888	Amount reported on PPA filed on 10/01/22
6	Ending Actual Available Cash Balance (06/30/21) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$3,492,219	\$-	

Victorville
Recognized Obligation Payment Schedule (ROPS 23-24) - Notes
July 1, 2023 through June 30, 2024

Item #	Notes/Comments
1	
2	Total Obligations are for FY23/24 as cannot properly forecast fees until end of bond terms.
3	Total Obligations are for FY23/24 as cannot properly forecast disclosure fees until end of contract or bond.
4	
33	
34	FY23/24 costs only - costs depend on how quickly remaining properties are sold.
35	No arbitrage required for FY23/24.
49	Costs are only needed if remaining land is being appraised for possible sales.
55	Estimated admin costs associated with handling all items on this ROPS includes paying back the City for admin costs from FY22/23.
56	Per DOF comment, adding to ROPS as described in CWOB staff report. Repayment scheduled to start FY2028/29.
57	Per DOF comment, adding to ROPS as described in CWOB staff report.