

**Recognized Obligation Payment Schedule (ROPS 24-25) - Summary  
Filed for the July 1, 2024 through June 30, 2025 Period**

**Successor Agency:** Adelanto  
**County:** San Bernardino

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>24-25A Total (July - December)</b>	<b>24-25B Total (January - June)</b>	<b>ROPS 24-25 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	<b>\$ 3,921,334</b>	<b>\$ -</b>	<b>\$ 3,921,334</b>
B Bond Proceeds	3,139,426	-	3,139,426
C Reserve Balance	-	-	-
D Other Funds	781,908	-	781,908
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 2,571,682</b>	<b>\$ 1,398,221</b>	<b>\$ 3,969,903</b>
F RPTTF	2,496,959	1,323,499	3,820,458
G Administrative RPTTF	74,723	74,722	149,445
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 6,493,016</b>	<b>\$ 1,398,221</b>	<b>\$ 7,891,237</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title

/s/ \_\_\_\_\_  
Signature Date

**Adelanto**  
**Recognized Obligation Payment Schedule (ROPS 24-25) - ROPS Detail**  
**July 1, 2024 through June 30, 2025**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 24-25 Total	ROPS 24-25A (Jul - Dec)					24-25A Total	ROPS 24-25B (Jan - Jun)					24-25B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$90,804,339		\$7,891,237	\$3,139,426	\$-	\$781,908	\$2,496,959	\$74,723	\$6,493,016	\$-	\$-	\$-	\$1,323,499	\$74,722	\$1,398,221
1	Adelanto Improvement Project, 1993 B Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	01/01/1993	06/30/2024	Trustee-Union Bank	Finance costs of Redevelopment Plan Implementation	80-1 (Amended) Adelanto Improvement Project	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
2	Adelanto Public Financing Authority, Local Agency 1995A Taxable Subordinated Revenue Bonds	Bond Reimbursement Agreements	01/09/1996	06/30/2026	Trustee-Union Bank	Various Agency Activities	80-1 (Amended) Adelanto Improvement Project	2,640,360	N	\$1,319,460	-	-	781,908	491,652	-	\$1,273,560	-	-	-	45,900	-	\$45,900
3	Adelanto Public Financing Authority, Local Agency Second Subordinated 1995B Revenue Bonds	Bond Reimbursement Agreements	01/09/1996	06/30/2026	Trustee-Union Bank	Various Agency Activities	80-1 (Amended) Adelanto Improvement Project	10,091,348	N	\$1,234,198	-	-	-	991,018	-	\$991,018	-	-	-	243,180	-	\$243,180
4	Adelanto Public Financing Authority, Local Agency Third Subordinated 1995C Revenue Bonds	Bond Reimbursement Agreements	01/09/1996	06/30/2026	Trustee-Union Bank	Various Agency Activities	80-1 (Amended) Adelanto Improvement Project	8,878,442	N	\$1,870,508	-	-	-	919,939	-	\$919,939	-	-	-	950,569	-	\$950,569
5	Adelanto Improvement Project, Area No.3. 2007 Bonds	Bonds Issued On or Before 12/31/10	12/19/2007	09/01/2037	Trustee-Union Bank	Economic Development along HWY 395	Project Area 3	4,029,200	N	\$145,200	-	-	-	72,600	-	\$72,600	-	-	-	72,600	-	\$72,600
6	County of San Bernardino Tax Increment Loan	City/County Loan (Prior 06/28/11), Other	06/18/2005	06/30/2014	County	Tax Increment loan per settlement and loan agreement	80-1 (Amended) Adelanto Improvement Project	57,326,483	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
7	Intermountain Power Agency Settlement Agreement	Litigation	06/15/2005	06/30/2014	IPA	Settle Agreement	80-1 (Amended) Adelanto Improvement Project	1,989,390	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
8	Note Payable	City/County	01/01/	06/30/2014	City	Note Payable	All	2,524,245	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 24-25 Total	ROPS 24-25A (Jul - Dec)					24-25A Total	ROPS 24-25B (Jan - Jun)					24-25B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
	to City of Adelanto	Loan (Prior 06/28/11), Other	2003			to City for original formation costs																	
9	Administration Allowance	Admin Costs	07/01/2024	07/01/2025	City of Adelanto	Admin Allowance	All	149,445	N	\$149,445	-	-	-	-	74,723	\$74,723	-	-	-	-	-	74,722	\$74,722
10	Audit Fees	Admin Costs	07/01/2024	06/30/2025	Moss, Levy, Hartzheim	Annual Audit	All	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
11	Bond Admin	Fees	02/01/2012	09/01/2037	Union Bank	Trustee of Bonds	All	18,500	N	\$18,500	-	-	-	9,250	-	\$9,250	-	-	-	9,250	-	\$9,250	
12	Legal Fees	Admin Costs	07/01/2022	06/30/2023	Rutan & Tucker	Legal Consulting	All	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
15	Adelanto Improvement Project 3	Improvement/Infrastructure	01/01/2014	06/30/2014	Various Contractors	Improvements developments on 395	Project Area 3	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
25	Long Range Property Plan	Property Dispositions	03/01/2014	12/31/2014	Kosmont Companies	Property Management Plans	All	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
27	Long Range Property Plan	Property Dispositions	01/01/2014	12/31/2014	Title Company	Pull titles for various properties	All	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
28	Administrative Reimbursement	RPTTF Shortfall	01/03/2017	06/30/2049	City of Adelanto	Loan to cover shortfall in Administrative Expense	All	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
29	Bonds Annual Continuing Disclosure	Fees	12/07/2016	09/01/2037	HdL Coren & Cone	Annual Disclosure & Dissemination	All	10,000	N	\$7,000	-	-	-	5,000	-	\$5,000	-	-	-	2,000	-	\$2,000	
30	Arbitrage Calculations	Fees	01/06/0001	09/01/2037	Wildan Financial Services	Bond Arbitrage Calculations	All	7,500	N	\$7,500	-	-	-	7,500	-	\$7,500	-	-	-	-	-	-	\$-
31	Excess Bond Proceeds	Bonds Issued On or Before 12/31/10	06/01/2022	09/01/2037	City of Adelanto or vendors	Bond Expenditure Agreement Bond Expenditure Agreement	Project Area No. 3	3,139,426	N	\$3,139,426	3,139,426	-	-	-	-	\$3,139,426	-	-	-	-	-	-	\$-

**Adelanto**  
**Recognized Obligation Payment Schedule (ROPS 24-25) - Report of Cash Balances**  
**July 1, 2021 through June 30, 2022**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	<b>ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)</b>	<b>Fund Sources</b>					<b>Comments</b>
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
<b>1</b>	<b>Beginning Available Cash Balance (Actual 07/01/21)</b> RPTTF amount should exclude "A" period distribution amount.	7,975,935		3,472,260	781,631	3,404	G1 - 18-19 PPA
<b>2</b>	<b>Revenue/Income (Actual 06/30/22)</b> RPTTF amount should tie to the ROPS 21-22 total distribution from the County Auditor-Controller	91,212			277	4,873,712	
<b>3</b>	<b>Expenditures for ROPS 21-22 Enforceable Obligations (Actual 06/30/22)</b>					4,793,492	
<b>4</b>	<b>Retention of Available Cash Balance (Actual 06/30/22)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	8,067,147		3,472,260	-	-	C4 - Restricted bond proceeds held by trustee plus the balance of item #31 E4 - Reserved for bond payments held at 50% of the required payments in the last year of each bond in order to mitigate a potential RPTTF shortfall
<b>5</b>	<b>ROPS 21-22 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 21-22 PPA form submitted to the CAC		<b>No entry required</b>			83,624	21-22 PPA
<b>6</b>	<b>Ending Actual Available Cash Balance (06/30/22)</b>	\$-	\$-	\$-	<b>\$781,908</b>	\$-	<b>F6 - Requested to use other funds on the</b>

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
		<b>Fund Sources</b>					
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
	<b>ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	<b>Comments</b>
	<b>C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)</b>						<b>24-25 ROPS</b>

**Adelanto**  
**Recognized Obligation Payment Schedule (ROPS 24-25) - Notes**  
**July 1, 2024 through June 30, 2025**

Item #	Notes/Comments
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