



Transmitted via e-mail

March 15, 2024

Sergio M. Ramirez, Director of Economic Development  
City of Anaheim  
200 South Anaheim Boulevard #733  
Anaheim, CA 92805

### **2024-25 Annual Recognized Obligation Payment Schedule**

Pursuant to Health and Safety Code (HSC) section 34177 (o) (1), the City of Anaheim Successor Agency (Agency) submitted an annual Recognized Obligation Payment Schedule for the period July 1, 2024 through June 30, 2025 (ROPS 24-25) to the California Department of Finance (Finance) on January 24, 2024. Finance has completed its review of the ROPS 24-25.

Based on a sample of line items reviewed and application of the law, Finance made the following determination:

- On the ROPS 24-25 form, the Agency reported cash balances and activity for the July 1, 2021 through June 30, 2022 (ROPS 21-22) period. According to our review, the Agency has approximately \$225,114 from Other Funds available to fund enforceable obligations on the ROPS 23-24. HSC section 34177 (l) (1) (E) requires these balances to be used prior to requesting Redevelopment Property Tax Trust Fund (RPTTF) funding. The item below does not require payment from property tax revenues; therefore, with the Agency's concurrence, the funding source has been reclassified in the amount specified below:
  - Item No. 50 – Tax Allocation Refunding Bonds in the amount of \$3,841,283 is partially reclassified. The Agency requests \$2,991,283 from RPTTF, \$800,000 from Other Funds, and \$50,000 from Bond proceeds. Finance notes that the Agency requested \$50,000 from Bond Proceeds by error; the requested \$50,000 from Bond Proceeds is bond interest revenue and is reclassified to Other Funds. Finance further reclassifies \$225,114 of the requested \$2,991,283 RPTTF due to the cash balance review, as noted above. Therefore, Finance approves RPTTF for \$2,766,169 and the use of Other Funds for \$1,075,114 (\$850,000 and \$225,114), totaling \$3,841,283.

Pursuant to HSC section 34186, successor agencies are required to report differences between actual payments and past estimated obligations (prior period adjustments) for the ROPS 21-22 period. The ROPS 21-22 prior period adjustment (PPA) will offset the ROPS 24-25 RPTTF distribution. The amount of RPTTF authorized includes the PPA resulting from the County Auditor-Controller's review of the PPA form submitted by the Agency.

The Agency's maximum approved RPTTF distribution for the reporting period is \$27,910,231, as summarized in the Approved RPTTF Distribution table (see Attachment).

RPTTF distributions occur biannually, one distribution for the July 1, 2024 through December 31, 2024 period (ROPS A period), and one distribution for the January 1, 2025 through June 30, 2025 period (ROPS B period), based on Finance's approved amounts. Since this determination is for the entire ROPS 24-25 period, the Agency is authorized to receive up to the maximum approved RPTTF through the combined ROPS A and B period distributions.

Except for the adjusted item, Finance approves the remaining items listed on the ROPS 24-25 at this time. If the Agency disagrees with our determination with respect to any items on the ROPS 24-25, except items which are the subject of litigation disputing our previous or related determinations, the Agency may request a Meet and Confer within five business days from the date of this letter. The Agency must use the RAD App to complete and submit its Meet and Confer request form. The Meet and Confer process and guidelines are available on our website:

[http://dof.ca.gov/Programs/Redevelopment/Meet\\_And\\_Confer/](http://dof.ca.gov/Programs/Redevelopment/Meet_And_Confer/)

Absent a Meet and Confer, this is our final determination regarding the obligations listed on the ROPS 24-25. This determination only applies to items when funding was requested for the 12-month period. If a determination by Finance in a previous ROPS is currently the subject of litigation, the item will continue to reflect the determination until the matter is resolved.

The ROPS 24-25 form submitted by the Agency and this determination letter will be posted on our website:

<http://dof.ca.gov/Programs/Redevelopment/ROPS/>

This determination is effective for the ROPS 24-25 period only and should not be conclusively relied upon for future ROPS periods. All items listed on a future ROPS are subject to Finance's review and may be adjusted even if not adjusted on this ROPS or a preceding ROPS. The only exception is for items that have received a Final and Conclusive determination from Finance pursuant to HSC section 34177.5 (i). Finance's review of Final and Conclusive items is limited to confirming the scheduled payments as required by the obligation.

The amount available from the RPTTF is the same as the amount of property tax increment available prior to the enactment of the redevelopment dissolution law. Therefore, as a practical matter, the ability to fund the items on the ROPS with property tax increment is limited to the amount of funding available to the Agency in the RPTTF.

Sergio M. Ramirez  
March 15, 2024  
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Please direct inquiries to [RedevelopmentAdministration@dof.ca.gov](mailto:RedevelopmentAdministration@dof.ca.gov).

Sincerely,

Original signed by:

Cheryl L. McCormick, CPA  
Chief, Office of State Audits and Evaluations

cc: Stephen Stoewer, Property Development Manager, City of Anaheim  
Christopher Ranftl, Administrative Manager I, Property Tax Unit, Orange  
County  
Kathy Tavoularis, Countywide Oversight Board Representative

**Attachment**

<b>Approved RPTTF Distribution July 2024 through June 2025</b>			
	<b>ROPS A</b>	<b>ROPS B</b>	<b>Total</b>
RPTTF Requested	\$ 18,591,375	\$ 13,842,099	\$ 32,433,474
Administrative RPTTF Requested	253,000	253,000	506,000
<b>Total RPTTF Requested</b>	<b>18,844,375</b>	<b>14,095,099</b>	<b>32,939,474</b>
<b>RPTTF Requested</b>	<b>18,591,375</b>	<b>13,842,099</b>	<b>32,433,474</b>
<u>Adjustment(s)</u>			
Item No. 50	(225,114)	0	(225,114)
<b>RPTTF Authorized</b>	<b>18,366,261</b>	<b>13,842,099</b>	<b>32,208,360</b>
<b>Administrative RPTTF Authorized</b>	<b>253,000</b>	<b>253,000</b>	<b>506,000</b>
ROPS 21-22 prior period adjustment (PPA)	(4,804,129)	0	(4,804,129)
<b>Total RPTTF Approved for Distribution</b>	<b>\$ 13,815,132</b>	<b>\$ 14,095,099</b>	<b>\$ 27,910,231</b>