

**Recognized Obligation Payment Schedule (ROPS 24-25) - Summary
Filed for the July 1, 2024 through June 30, 2025 Period**

Successor Agency: Arvin

County: Kern

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	24-25A Total (July - December)	24-25B Total (January - June)	ROPS 24-25 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 218,001	\$ 489,251	\$ 707,252
F RPTTF	218,001	489,251	707,252
G Administrative RPTTF	-	-	-
H Current Period Enforceable Obligations (A+E)	\$ 218,001	\$ 489,251	\$ 707,252

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Arvin
Recognized Obligation Payment Schedule (ROPS 24-25) - ROPS Detail
July 1, 2024 through June 30, 2025

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 24-25 Total	ROPS 24-25A (Jul - Dec)					24-25A Total	ROPS 24-25B (Jan - Jun)					24-25B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$5,723,750		\$707,252	\$-	\$-	\$-	\$218,001	\$-	\$218,001	\$-	\$-	\$-	\$489,251	\$-	\$489,251
11	Advance from City	City/County Loan (Prior 06/28/11), Other	08/17/1999	09/01/2038	City of Arvin	Advance to RDA to Fund Initial Activity	City of Arvin	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
12	Note Payable to City	City/County Loan (Prior 06/28/11), Other	09/01/2003	09/01/2038	City of Arvin	Advance to RDA - Bond Pay Off and Construction	City of Arvin	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
17	Administrative Services	Admin Costs	07/01/2024	06/30/2025	City of Arvin	Administrative Service	City of Arvin	185,000	N	\$185,000	-	-	-	92,500	-	\$92,500	-	-	-	92,500	-	\$92,500
46	Maintenance of SA properties to prevent blight	Property Maintenance	07/01/2023	06/30/2027	City of Arvin	contracted services for maintenance of properties (discing, etc)		11,550	N	\$11,550	-	-	-	11,550	-	\$11,550	-	-	-	-	-	\$-
47	Series 2019A Tax Exempt Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	09/01/2019	09/01/2039	Wells Fargo Bank, Trustee	Series 2019A Tax Exempt Tax Allocation Refunding Bonds		2,955,000	N	\$147,750	-	-	-	73,875	-	\$73,875	-	-	-	73,875	-	\$73,875
48	Series 2019B Taxable Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	09/01/2019	03/01/2032	Wells Fargo Bank, Trustee	Series 2019B Taxable Tax Allocation Refunding Bonds		2,565,000	N	\$355,752	-	-	-	32,876	-	\$32,876	-	-	-	322,876	-	\$322,876
49	Bond Trustee Fees	Professional Services	09/01/2019	03/01/2032	Wells Fargo Bank	Trustee fees on SA series 2019A and 2019B bonds		2,500	N	\$2,500	-	-	-	2,500	-	\$2,500	-	-	-	-	-	\$-
50	Short Term Loan From City	City/County Loans After 6/27/11	02/01/2014	06/30/2025	City of Arvin	Balance of short term loan from City FY 14-15. Former ROPS line 38		-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
51	Continuing Disclosure Report Fees	Professional Services	07/01/2021	06/30/2035	Urban Futures Inc.	Continuing Disclosure Report Fees		4,700	N	\$4,700	-	-	-	4,700	-	\$4,700	-	-	-	-	-	\$-

Arvin
Recognized Obligation Payment Schedule (ROPS 24-25) - Report of Cash Balances
July 1, 2021 through June 30, 2022
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/21) RPTTF amount should exclude "A" period distribution amount.					248,753	Audited Statements cash 6/30/21 578,470 LESS: retained 188,335 (see line 4) LESS:ROPS 22A received 5/11/21 141,382 ===== nets to 248,753
2	Revenue/Income (Actual 06/30/22) RPTTF amount should tie to the ROPS 21-22 total distribution from the County Auditor-Controller					621,498	5/11/21 ROPS 22A \$141,382 12/27/21 ROPS 22B \$480,566
3	Expenditures for ROPS 21-22 Enforceable Obligations (Actual 06/30/22)					615,947	
4	Retention of Available Cash Balance (Actual 06/30/22) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)					188,535	Property sales due CAC : 1/21/17 98,224 + 6/30/18 5,000 + 4/30/19 20,000 = 123,324 PLUS Short term repayment due City approved ROPS 20-21 not transferred to City Gen Fund \$82,811 =====
5	ROPS 21-22 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 21-22 PPA form submitted to the CAC		No entry required			88,755	
6	Ending Actual Available Cash Balance (06/30/22)	\$-	\$-	\$-	\$-	\$(22,986)	

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
	<p align="center">ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)</p>	Fund Sources					Comments
Bond Proceeds		Reserve Balance	Other Funds	RPTTF			
Bonds issued on or before 12/31/10		Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin		
	C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)						

Arvin
Recognized Obligation Payment Schedule (ROPS 24-25) - Notes
July 1, 2024 through June 30, 2025

Item #	Notes/Comments
11	
12	
17	Amount requested is below statutory minimum of \$250,000. The SA intends to market and sell surplus properties. The process is expensive as it involves the use of City staff, City Attorney and a Broker/Consultant to monitor and sell the surplus properties. Extensive coordination is required with the State HCD throughout the process. Estimated budget: City Staff time \$60,000. City Attorney time \$50,000. Broker/Consultant \$50,000. Other city admin, overhead and other support costs \$25,000. It should be noted that should the SA not expend the full amount requested that whatever is unspent at the end of the FY will be refunded via a Prior Period Adjustments (PPA) in a subsequent year.
46	two prior years = 10,500 per year. Increased this year by 10% so estimate is 11,550
47	Interest payments of \$73,875.00 on 9/1/24 and 3/1/25
48	9/1/24 - Interest payment \$38,376.25. 3/1/25 - Interest payment \$38,376.25 + Principal payment \$290,000
49	
50	
51	