

**Recognized Obligation Payment Schedule (ROPS 24-25) - Summary
Filed for the July 1, 2024 through June 30, 2025 Period**

Successor Agency: Avenal

County: Kings

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	24-25A Total (July - December)	24-25B Total (January - June)	ROPS 24-25 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 264,512	\$ 70,500	\$ 335,012
B Bond Proceeds	-	-	-
C Reserve Balance	264,416	70,500	334,916
D Other Funds	96	-	96
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 24,738	\$ 37,500	\$ 62,238
F RPTTF	7,000	-	7,000
G Administrative RPTTF	17,738	37,500	55,238
H Current Period Enforceable Obligations (A+E)	\$ 289,250	\$ 108,000	\$ 397,250

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Avenal
Recognized Obligation Payment Schedule (ROPS 24-25) - ROPS Detail
July 1, 2024 through June 30, 2025

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 24-25 Total	ROPS 24-25A (Jul - Dec)					24-25A Total	ROPS 24-25B (Jan - Jun)					24-25B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$4,145,000		\$397,250	\$-	\$264,416	\$96	\$7,000	\$17,738	\$289,250	\$-	\$70,500	\$-	\$-	\$37,500	\$108,000
1	2005 Revenue Bonds	Revenue Bonds Issued On or Before 12/31/10	09/01/2005	08/15/2026	US Bank	Bonds issued to fund non-housing project/ curb, gutter & sidewalks	RDA Project Area	4,063,000	N	\$315,250	-	244,750	-	-	-	\$244,750	-	70,500	-	-	-	\$70,500
2	2005 Revenue Bonds Admin Fees	Fees	09/01/2005	08/15/2026	US Bank	Admin. Bond Fees	RDA Project Area	4,000	N	\$4,000	-	-	-	4,000	-	\$4,000	-	-	-	-	-	\$-
4	Annual Continuing Disclosure Report	Fees	01/01/2014	06/30/2026	NBS Local Gov. Solution	Annual Continuing Disclosure Report	RDA Project Area	3,000	N	\$3,000	-	-	-	3,000	-	\$3,000	-	-	-	-	-	\$-
6	Administrative Costs	Admin Costs	01/01/2014	06/30/2026	Employees of Successor Agency	Payroll cost/ Employee	Admin. Cost	75,000	N	\$75,000	-	19,666	96	-	17,738	\$37,500	-	-	-	-	37,500	\$37,500

Avenal
Recognized Obligation Payment Schedule (ROPS 24-25) - Report of Cash Balances
July 1, 2021 through June 30, 2022
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/21) RPTTF amount should exclude "A" period distribution amount.	278,202		540	65,060	(72,712)	G1 - 18-19 PPA + Cash Shortage Requested in 23-24 ROPS (See note below)
2	Revenue/Income (Actual 06/30/22) RPTTF amount should tie to the ROPS 21-22 total distribution from the County Auditor-Controller			334,916	96	372,620	E2 - Error in accounting for the shortfall in 23-24 ROPS due to confusion over bond reserves. Will use in 24-25 as other funds, reducing RPTTF requested.
3	Expenditures for ROPS 21-22 Enforceable Obligations (Actual 06/30/22)	5,058		-	64,978	386,172	
4	Retention of Available Cash Balance (Actual 06/30/22) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	273,144		540	82	-	
5	ROPS 21-22 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 21-22 PPA form submitted to the CAC		No entry required			30,442	
6	Ending Actual Available Cash Balance (06/30/22) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$334,916	\$96	\$(116,706)	E6 - Requested to use in 24-25 ROPS due to over request in 23-24 G6 - Actual cash shortfall received in 23-24 ROPS

Avenal
Recognized Obligation Payment Schedule (ROPS 24-25) - Notes
July 1, 2024 through June 30, 2025

Item #	Notes/Comments
1	
2	
4	
6	