

**Recognized Obligation Payment Schedule (ROPS 24-25) - Summary
Filed for the July 1, 2024 through June 30, 2025 Period**

Successor Agency: Bell

County: Los Angeles

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	24-25A Total (July - December)	24-25B Total (January - June)	ROPS 24-25 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 1,045,382	\$ 444,039	\$ 1,489,421
F RPTTF	968,459	367,116	1,335,575
G Administrative RPTTF	76,923	76,923	153,846
H Current Period Enforceable Obligations (A+E)	\$ 1,045,382	\$ 444,039	\$ 1,489,421

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Bell
Recognized Obligation Payment Schedule (ROPS 24-25) - ROPS Detail
July 1, 2024 through June 30, 2025

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 24-25 Total	ROPS 24-25A (Jul - Dec)					24-25A Total	ROPS 24-25B (Jan - Jun)					24-25B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$12,809,525		\$1,489,421	\$-	\$-	\$-	\$968,459	\$76,923	\$1,045,382	\$-	\$-	\$-	\$367,116	\$76,923	\$444,039
1	2003 Tax Allocation Refunding Bonds	Bonds Issued On or Before 12/31/10	10/01/2003	10/01/2033	U.S. Bank	Bonds issued to fund non-housing and housing projects	Merged Redevelopment Project Area	9,976,551	N	\$1,002,875	-	-	-	804,734	-	\$804,734	-	-	-	198,141	-	\$198,141
2	Continuing Disclosure Costs	Fees	10/01/2003	10/01/2033	Fiscal Consulting Firm	Administration of 2003 Tax Allocation Refunding Bonds	Merged Redevelopment Project Area	16,000	N	\$5,250	-	-	-	-	-	\$-	-	-	-	5,250	-	\$5,250
3	Trustees Fees	Fees	10/01/2003	10/01/2033	US Bank	Fiscal Agent for administration of the 2003 Tax Allocation Refunding Bonds	Merged Redevelopment Project Area	41,800	N	\$4,400	-	-	-	2,200	-	\$2,200	-	-	-	2,200	-	\$2,200
4	Werrlein Promissory Note	Miscellaneous	05/21/2009	05/20/2024	Pete Werrlein Childrens' Private Annuity Trust	Monthly installment payments on promissory note	Merged Redevelopment Project Area	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
5	Contract for Legal Services	Legal	05/01/2011	06/30/2018	Aleshire and Wynder	Legal services specific to litigation involving the Werrlein Note (item 4). This is not an administrative cost.	Merged Redevelopment Project Area	20,000	N	\$20,000	-	-	-	10,000	-	\$10,000	-	-	-	10,000	-	\$10,000
9	SERAF Loan repayment	SERAF/ERAF	01/01/2010	10/01/2033	Low and Moderate Income Housing Fund	Repayment of loans made from Agency Housing Fund for the 2010-11 SERAF payment	Merged Redevelopment Project Area	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
10	Administrative Costs of the	Admin Costs	02/01/2011	10/01/2033	Successor Agency	Overhead, rent, utilities,	Merged Redevelopment	2,451,924	N	\$153,846	-	-	-	-	76,923	\$76,923	-	-	-	-	76,923	\$76,923

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 24-25 Total	ROPS 24-25A (Jul - Dec)					24-25A Total	ROPS 24-25B (Jan - Jun)					24-25B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
	Successor Agency					equipment, supplies, Oversight Board, and other operational supplies	Project Area															
14	Property Management Plan and property disposition	Property Dispositions	07/01/2013	06/30/2018	Various Vendors	DOF approved costs for staff and consultants to complete the PMP and dispose of properties	Merged Redevelopment Project Area	233,250	N	\$233,050	-	-	-	116,525	-	\$116,525	-	-	-	116,525	-	\$116,525
21	Contract for Legal Services	Legal	01/01/2016	06/30/2018	Aleshire and Wynder	Legal services specific to LAUSD Settlement	Merged Redevelopment Project Area	45,000	N	\$45,000	-	-	-	22,500	-	\$22,500	-	-	-	22,500	-	\$22,500
23	Contract for Legal Services - Jack's Carwash	Litigation	01/01/2016	06/30/2018	Aleshire and Wynder	Legal services related to litigation against Jack's Carwash for unpaid rent on Successor Agency-owned property	Merged Redevelopment Project Area	25,000	N	\$25,000	-	-	-	12,500	-	\$12,500	-	-	-	12,500	-	\$12,500

Bell
Recognized Obligation Payment Schedule (ROPS 24-25) - Report of Cash Balances
July 1, 2021 through June 30, 2022
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/21) RPTTF amount should exclude "A" period distribution amount.				3,660	261,882	LAIF Interest for FY2021-22 was \$3,659.75.
2	Revenue/Income (Actual 06/30/22) RPTTF amount should tie to the ROPS 21-22 total distribution from the County Auditor-Controller					2,000,372	Based on FY 2021-22 PPA received from LA County.
3	Expenditures for ROPS 21-22 Enforceable Obligations (Actual 06/30/22)						
4	Retention of Available Cash Balance (Actual 06/30/22) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			8,905			In its 2021-22 review letter of March 26, 2021, DOF reclassified \$8,905 as Other Funds available to fund enforceable obligations.
5	ROPS 21-22 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 21-22 PPA form submitted to the CAC			No entry required		32,388	Based on FY 2021-22 PPA received from LA County.
6	Ending Actual Available Cash Balance (06/30/22) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$(8,905)	\$3,660	\$2,229,866	

Bell
Recognized Obligation Payment Schedule (ROPS 24-25) - Notes
July 1, 2024 through June 30, 2025

Item #	Notes/Comments
1	
2	Vendor KNN has increased continuing disclosure cost fees.
3	
4	
5	
9	
10	Reduced from previous fiscal year to correspond with retired items.
14	Successor Agency (SA) to resume disposition of SA-owned properties under the Surplus Land Act (SLA). City Attorney estimate as to the amount of work that will be required under the new state guidelines for SLA.
21	City Attorney is preparing for upcoming Phase 2 trial.
23	City Attorney estimate for upcoming eviction litigation for delinquent rent.