

**Recognized Obligation Payment Schedule (ROPS 24-25) - Summary
Filed for the July 1, 2024 through June 30, 2025 Period**

Successor Agency: Burbank

County: Los Angeles

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	24-25A Total (July - December)	24-25B Total (January - June)	ROPS 24-25 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 1,917,856	\$ 589,231	\$ 2,507,087
F RPTTF	1,846,397	517,772	2,364,169
G Administrative RPTTF	71,459	71,459	142,918
H Current Period Enforceable Obligations (A+E)	\$ 1,917,856	\$ 589,231	\$ 2,507,087

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Burbank
Recognized Obligation Payment Schedule (ROPS 24-25) - ROPS Detail
July 1, 2024 through June 30, 2025

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 24-25 Total	ROPS 24-25A (Jul - Dec)					24-25A Total	ROPS 24-25B (Jan - Jun)					24-25B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$2,507,087		\$2,507,087	\$-	\$-	\$-	\$1,846,397	\$71,459	\$1,917,856	\$-	\$-	\$-	\$517,772	\$71,459	\$589,231
81	Downtown Parking Structure 120 - 140 E. Orange Grove and Downtown Walkway	Property Maintenance	07/01/2024	06/30/2025	APX	120 - 140 E. Orange Grove Avenue (Parking Structure Maintenance) and APN 2453-010-911 (Walkway (Between Elephant Bar and Parking Structure)) (Cusumano DDA)	Merged - City Centre	192,000	N	\$192,000	-	-	-	96,000	-	\$96,000	-	-	-	96,000	-	\$96,000
88	Successor Agency to the Redevelopment Agency of the City of Burbank Tax Allocation Refunding Bonds, Series 2015	Refunding Bonds Issued After 6/27/12	06/01/2015	12/01/2033	Bond Holders Via Computershare Trust Company	The bonds are due in annual installments from \$7,288 to \$5,610,188 through December 1, 2033, payable semiannually on June 1 and December 1. The bonds are payable from and secured by the Tax Revenues consisting of the property tax revenues deposited in the RPTTF after payment of all amounts due with respect to the County administrative charges, the Unrefunded Golden State	Merged - Golden State, City Centre, West Olive, South San Fernando	475,319	N	\$475,319	-	-	-	429,847	-	\$429,847	-	-	-	45,472	-	\$45,472

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 24-25 Total	ROPS 24-25A (Jul - Dec)					24-25A Total	ROPS 24-25B (Jan - Jun)					24-25B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
						Obligations, the Haagen Note, Statutory Pass-Through Payments, and payments under Pass-Through agreements. The Successor Agency is issuing the Bonds to refinance five outstanding bond, loan or note obligations (collectively, the "Agency Obligations") of the former Redevelopment Agency of the City of Burbank.																
99	Successor Agency to the Redevelopment Agency of the City of Burbank Tax Allocation Refunding Bonds, Series 2017	Refunding Bonds Issued After 6/27/12	06/01/2018	12/01/2043	Bond Holders Via Computershare Trust Company	The bonds are due in annual installments through December 1, 2043, payable semiannually on June 1 and December 1. The bonds are payable from and secured by the Tax Revenues consisting of the property tax revenues deposited in the RPTTF after payment of all amounts due with respect to the County administrative	Merged - Golden State, City Centre, West Olive, South San Fernando	1,678,850	N	\$1,678,850	-	-	-	1,316,050	-	\$1,316,050	-	-	-	362,800	-	\$362,800

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 24-25 Total	ROPS 24-25A (Jul - Dec)					24-25A Total	ROPS 24-25B (Jan - Jun)					24-25B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
						charges, Statutory Pass-Through Payments, and payments under Pass-Through agreements. The Successor Agency is issuing the 2017 Bonds to refund on a current basis outstanding bonds (collectively, the "Prior Agency Bonds") issued by the former Redevelopment Agency of the City of Burbank (the "Former Agency").																
115	Successor Agency Bank Service Charges/ Arbitrage Services	Fees	07/01/2024	06/30/2025	Computershare/BLX	Trustee Admin Fees/Arbitrage Analysis & SB 1029 Services		13,000	N	\$13,000	-	-	-	4,500	-	\$4,500	-	-	-	8,500	-	\$8,500
116	Successor Agency Debt Service	Fees	07/01/2024	06/30/2025	NBS	Bond Continuing Disclosure Annual Report		5,000	N	\$5,000	-	-	-	-	-	\$-	-	-	-	5,000	-	\$5,000
117	Administrative Budget	Admin Costs	07/01/2024	06/30/2025	City of Burbank	FY 24-25 Administrative Budget		142,918	N	\$142,918	-	-	-	-	71,459	\$71,459	-	-	-	-	71,459	\$71,459

Burbank
Recognized Obligation Payment Schedule (ROPS 24-25) - Report of Cash Balances
July 1, 2021 through June 30, 2022
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.								
A	B	C	D	E	F	G	H	
	ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)	Fund Sources					Comments	
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF		
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin		
1	Beginning Available Cash Balance (Actual 07/01/21) RPTTF amount should exclude "A" period distribution amount.			-	250,623	156,894		
2	Revenue/Income (Actual 06/30/22) RPTTF amount should tie to the ROPS 21-22 total distribution from the County Auditor-Controller				16,245	17,697,519		
3	Expenditures for ROPS 21-22 Enforceable Obligations (Actual 06/30/22)			-		17,764,162	\$83,383 is RPTTF PPA from 18-19 ROPS used on 21-22 ROPS.	
4	Retention of Available Cash Balance (Actual 06/30/22) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			-	262,573	73,511	Column E, Row 4 = \$51,632 is RPTTF PPA from 19-20 ROPS used on 22-23 ROPS. \$21,879 is RPTTF PPA from 20-21 ROPS used on 23-24 ROPS. Column F, Row 4 = \$193,897 funds remaining from 19-20 ROPS used as "Other Funds" on 22-23 ROPS. \$68,747 funds remaining from 20-21 ROPS used as "Other Funds"/adjustment to 23-24 ROPS.	
5	ROPS 21-22 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 21-22 PPA		No entry required				19,360	ROPS 21-22 RPTTF PPA. Will reduce our 24-25 ROPS.

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
	form submitted to the CAC						
6	Ending Actual Available Cash Balance (06/30/22) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$4,295	\$(2,620)	

Burbank
Recognized Obligation Payment Schedule (ROPS 24-25) - Notes
July 1, 2024 through June 30, 2025

Item #	Notes/Comments
81	<p>In April 1988, a Ground Lease and Operating Agreement (Agreement) was executed between the former Redevelopment Agency and the Cusumano Brothers Partnership (now A.P.X Properties, LP). The term of the Agreement is for 70 years from April 21, 1988 with an option to extend the Agreement for an additional 29 years (for a total of 99 years). The Agreement terminates on April 20, 2087 assuming the option to extend is exercised. Under the terms of the Agreement, the Agency (now Successor Agency to the Redevelopment Agency of the City of Burbank) retains the fee ownership of the land, and A.P.X. owns the parking structure until the termination of the Agreement when the ownership of the structure and land reverts to the City of Burbank. The Agreement requires the former Agency to pay one-half (1/2) of the costs of maintenance, repairs, alterations, and reconstruction of the premises are paid monthly.</p>
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