

Recognized Obligation Payment Schedule (ROPS 24-25) - Summary
Filed for the July 1, 2024 through June 30, 2025 Period

Successor Agency: Calipatria

County: Imperial

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	24-25A Total (July - December)	24-25B Total (January - June)	ROPS 24-25 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 2,559	\$ -	\$ 2,559
B Bond Proceeds	-	-	-
C Reserve Balance	2,559	-	2,559
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 68,895	\$ 49,507	\$ 118,402
F RPTTF	46,007	49,507	95,514
G Administrative RPTTF	22,888	-	22,888
H Current Period Enforceable Obligations (A+E)	\$ 71,454	\$ 49,507	\$ 120,961

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Calipatria
Recognized Obligation Payment Schedule (ROPS 24-25) - ROPS Detail
July 1, 2024 through June 30, 2025

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 24-25 Total	ROPS 24-25A (Jul - Dec)					24-25A Total	ROPS 24-25B (Jan - Jun)					24-25B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
								\$4,452,759		\$120,961	\$-	\$2,559	\$-	\$46,007	\$22,888	\$71,454	\$-	\$-	\$-	\$49,507	\$-	\$49,507	
7	Continuing Disclosure Services	Fees	01/26/2010	09/01/2040	Urban Futures, Inc.	Annual Disclosure Services for all TABs	CIPA	25,500	N	\$1,500	-	-	-	-	-	\$-	-	-	-	1,500	-	\$1,500	
10	Securities Servicing for TABs	Fees	09/01/1993	09/01/2040	BNY Mellon Trust	Annual Servicing for TABs	CIPA	34,000	N	\$2,000	-	-	-	-	-	\$-	-	-	-	2,000	-	\$2,000	
11	Successor Agency Administrative Cost Allowance	Admin Costs	02/01/2012	09/01/2040	City of Calipatria	Successor Agency Administrative Cost Allowance	CIPA	865,198	N	\$25,447	-	2,559	-	-	22,888	\$25,447	-	-	-	-	-	-	\$-
20	2020 Refunding TABs (Interest ONLY Portion)	Refunding Bonds Issued After 6/27/12	12/03/2020	09/01/2040	BNY Mellon Corporate Trust	Refunding of 1993, 1995, 1998 and 2010 TABs	CIPA	978,061	N	\$92,014	-	-	-	46,007	-	\$46,007	-	-	-	46,007	-	\$46,007	
21	2020 Refunding TABs (Principal Reduction Payments ONLY)	Refunding Bonds Issued After 6/27/12	12/03/2020	09/01/2040	BNY Mellon Corporate Truct	Refunding of the 1993, 1995, 1998 and 2010 TABs	CIPA	2,550,000	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-

Calipatria
Recognized Obligation Payment Schedule (ROPS 24-25) - Report of Cash Balances
July 1, 2021 through June 30, 2022
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/21) RPTTF amount should exclude "A" period distribution amount.			80			The amount shown in Cell E-1 is the PPA from ROPS 198-19 that DOF directed to be used during ROPS 21-22 in their letter of 5-17-2021.
2	Revenue/Income (Actual 06/30/22) RPTTF amount should tie to the ROPS 21-22 total distribution from the County Auditor-Controller					238,001	The amount shown in Cell G-2 is the actual amount of RPTTF received.
3	Expenditures for ROPS 21-22 Enforceable Obligations (Actual 06/30/22)			80		235,442	The sum of the amounts shown in Cells E-3 and G-3 are the actual amounts spent during ROPS 21-22.
4	Retention of Available Cash Balance (Actual 06/30/22) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)					2,559	The amount shown in Cell G-4 is surplus RPTTF that has been applied to ROPS 24-25 EO # 11.
5	ROPS 21-22 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 21-22 PPA form submitted to the CAC		No entry required				
6	Ending Actual Available Cash Balance (06/30/22) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$-	\$-	

Calipatria
Recognized Obligation Payment Schedule (ROPS 24-25) - Notes
July 1, 2024 through June 30, 2025

Item #	Notes/Comments
7	EO # 7 is for continuing disclosure services. The amount due for continuing disclosure is paid during the "B" ROPS cycle.
10	EO # 10 is for securities serving. The basic annual trustee fee is \$1,500. \$500 has been added for miscellaneous charges that regularly occur for a total of \$2,000 (usually payable during the "B" ROPS cycle).
11	Per HSC § 34171 (b) (4), the amount requested for EO # 11 for ROPS 24-25 is equal to 50% of the total non-administration-related RPTTF actually received during ROPS 23-24, which was \$50,894. Therefore, one-half of \$50,894 is \$25,447, i.e., the amount requested for the administrative cost allocation for ROPS 24-25. The Oversight Board has determined that the amount requested is fair and reasonable.
20	EO # 20 is the interest only portion of the debt service required for the 2020 TARBs that refunded the 1993, 1995, 1998 and 2010 TABs.
21	EO # 21 is the principal reduction portion of the debt service required for the 2020 Refunding TABs that refunded the 1993, 1995, 1998 and 2010 TABs. Principal reduction payments do not begin until 9-1-2027.