

**Recognized Obligation Payment Schedule (ROPS 24-25) - Summary  
Filed for the July 1, 2024 through June 30, 2025 Period**

**Successor Agency:** Ceres

**County:** Stanislaus

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>24-25A Total (July - December)</b>	<b>24-25B Total (January - June)</b>	<b>ROPS 24-25 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	<b>\$ 1,932,413</b>	<b>\$ 405,662</b>	<b>\$ 2,338,075</b>
B Bond Proceeds	-	-	-
C Reserve Balance	1,932,413	405,662	2,338,075
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 125,000</b>	<b>\$ 2,475,750</b>	<b>\$ 2,600,750</b>
F RPTTF	-	2,350,750	2,350,750
G Administrative RPTTF	125,000	125,000	250,000
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 2,057,413</b>	<b>\$ 2,881,412</b>	<b>\$ 4,938,825</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title

/s/ \_\_\_\_\_  
Signature Date

**Ceres**  
**Recognized Obligation Payment Schedule (ROPS 24-25) - ROPS Detail**  
**July 1, 2024 through June 30, 2025**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 24-25 Total	ROPS 24-25A (Jul - Dec)					24-25A Total	ROPS 24-25B (Jan - Jun)					24-25B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$32,601,568		\$4,938,825	\$-	\$1,932,413	\$-	\$-	\$125,000	\$2,057,413	\$-	\$405,662	\$-	\$2,350,750	\$125,000	\$2,881,412
7	SERAF Loan Repayment	SERAF/ ERAF	06/14/2010	06/30/2015	Successor Housing Agency	Repay SERAF Loan (repayment eligibility beginning in FY 2013-14)	RDA No. 1	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
9	Continuing Disclosure	Fees	01/31/2007	12/08/2033	Urban Futures, Inc.	Continuing Disclosure for TABs	RDA No. 1	43,175	N	\$4,475	-	-	-	-	-	\$-	-	-	-	4,475	-	\$4,475
12	Successor Agency Administration	Admin Costs	02/01/2012	12/08/2043	City of Ceres	Successor Agency Administration	RDA No. 1	2,625,000	N	\$250,000	-	-	-	-	125,000	\$125,000	-	-	-	-	125,000	\$125,000
21	HSC § 34171 (d)(1)(A) Reserve	Bonds Issued On or Before 12/31/10	12/08/2003	12/08/2033	US Bank NA	D.S. Reserve request per Trust Indenture for 2015 Bonds	RDA No. 1	2,343,075	N	\$2,343,075	-	-	-	-	-	\$-	-	-	-	2,343,075	-	\$2,343,075
36	Bond Trustee Fees	Fees	12/08/2003	12/08/2033	US Bank NA	Bond Trustee Administration Fees	RDA No. 1	49,300	N	\$3,200	-	-	-	-	-	\$-	-	-	-	3,200	-	\$3,200
37	2015 Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	06/07/2015	12/15/2033	US Bank NA	Refunding of 2003 Bonds		6,959,218	N	\$582,975	-	481,113	-	-	-	\$481,113	-	101,862	-	-	-	\$101,862
39	2020 Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	02/01/2020	12/15/2035	US Bank NA	Refunding of 2006 non-housing and 2006 Housing Bonds		20,581,800	N	\$1,755,100	-	1,451,300	-	-	-	\$1,451,300	-	303,800	-	-	-	\$303,800

**Ceres**  
**Recognized Obligation Payment Schedule (ROPS 24-25) - Report of Cash Balances**  
**July 1, 2021 through June 30, 2022**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		<b>Fund Sources</b>					
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
	<b>ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	<b>Comments</b>
1	<b>Beginning Available Cash Balance (Actual 07/01/21)</b> RPTTF amount should exclude "A" period distribution amount.					-	
2	<b>Revenue/Income (Actual 06/30/22)</b> RPTTF amount should tie to the ROPS 21-22 total distribution from the County Auditor-Controller					3,124,773	
3	<b>Expenditures for ROPS 21-22 Enforceable Obligations (Actual 06/30/22)</b>					3,100,306	
4	<b>Retention of Available Cash Balance (Actual 06/30/22)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						
5	<b>ROPS 21-22 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 21-22 PPA form submitted to the CAC		No entry required				
6	<b>Ending Actual Available Cash Balance (06/30/22)</b> <b>C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)</b>	\$-	\$-	\$-	\$-	\$24,467	

**Ceres**  
**Recognized Obligation Payment Schedule (ROPS 24-25) - Notes**  
**July 1, 2024 through June 30, 2025**

Item #	Notes/Comments
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