

**Recognized Obligation Payment Schedule (ROPS 24-25) - Summary
Filed for the July 1, 2024 through June 30, 2025 Period**

Successor Agency: Clearlake

County: Lake

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	24-25A Total (July - December)	24-25B Total (January - June)	ROPS 24-25 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 677,084	\$ 631,897	\$ 1,308,981
F RPTTF	567,084	521,897	1,088,981
G Administrative RPTTF	110,000	110,000	220,000
H Current Period Enforceable Obligations (A+E)	\$ 677,084	\$ 631,897	\$ 1,308,981

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Clearlake
Recognized Obligation Payment Schedule (ROPS 24-25) - ROPS Detail
July 1, 2024 through June 30, 2025

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 24-25 Total	ROPS 24-25A (Jul - Dec)					24-25A Total	ROPS 24-25B (Jan - Jun)					24-25B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$1,308,981		\$1,308,981	\$-	\$-	\$-	\$567,084	\$110,000	\$677,084	\$-	\$-	\$-	\$521,897	\$110,000	\$631,897
1	Tax Allocation Bonds 2017	Bonds Issued After 12/31/10	12/13/2017	10/01/2036	US Bank	2017 Taxable Tax Allocation Refunding	Highlands Park	652,281	N	\$652,281	-	-	-	482,834	-	\$482,834	-	-	-	169,447	-	\$169,447
9	Operation of Austin Resort Prop	Property Maintenance	01/01/2014	06/30/2019	Various vendors	Maintenance & Sewer, Water, Gar, etc.	Highlands Park	55,000	N	\$55,000	-	-	-	50,000	-	\$50,000	-	-	-	5,000	-	\$5,000
12	Appraisals, Closing Costs, Comm	Property Dispositions	01/01/2014	06/30/2019	Various vendors	Appraisals, closing costs, comm to sell	Highlands Park	60,000	N	\$60,000	-	-	-	30,000	-	\$30,000	-	-	-	30,000	-	\$30,000
13	Trustee Services 2017 TABs	Fees	12/13/2018	10/01/2036	US Bank	Trustee for bond issue (25 years left)	Highlands Park	2,450	N	\$2,450	-	-	-	-	-	\$-	-	-	-	2,450	-	\$2,450
16	Continuing Disclosure services	Fees	10/01/2006	10/01/2036	NHA Advisors	Continuing Disclosure (25 years left)	Highlands Park	4,250	N	\$4,250	-	-	-	4,250	-	\$4,250	-	-	-	-	-	\$-
26	Overhead Costs	Admin Costs	07/01/2018	06/30/2019	City of Clearlake	Indirect cost allocation to SA	Highlands Park	220,000	N	\$220,000	-	-	-	-	110,000	\$110,000	-	-	-	-	110,000	\$110,000
31	Bond Reserve	Reserves	12/13/2017	10/01/2036	US Bank	Bond Reserve for Fall Debt Service	Highlands Park	315,000	N	\$315,000	-	-	-	-	-	\$-	-	-	-	315,000	-	\$315,000

Clearlake
Recognized Obligation Payment Schedule (ROPS 24-25) - Report of Cash Balances
July 1, 2021 through June 30, 2022
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/21) RPTTF amount should exclude "A" period distribution amount.	-		287,500			Fund shows a negative starting balance
2	Revenue/Income (Actual 06/30/22) RPTTF amount should tie to the ROPS 21-22 total distribution from the County Auditor-Controller					1,531,599	Period A - \$890,843 , Period B - \$640,756
3	Expenditures for ROPS 21-22 Enforceable Obligations (Actual 06/30/22)			287,500		1,262,112	Items 1 - Debt Service Principal & Interest \$953,162 Item 9 - Weed Abatement \$54,000 Item 13 - Trustee Svcs \$2,200 Item 16 - Continuing Disclosures \$2,750 Item 26 - Admin \$250,000
4	Retention of Available Cash Balance (Actual 06/30/22) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			-		287,500	
5	ROPS 21-22 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 21-22 PPA form submitted to the CAC			No entry required		(65,000)	ROPS Item 11 - Legal Svc, Property Sales -5,000 ROPS Item 12 - Sales costs (closing costs, appraisals, commissions) -60,000
6	Ending Actual Available Cash Balance (06/30/22)	\$-	\$-	\$-	\$-	\$46,987	

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
	<p align="center">ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)</p>	Fund Sources					Comments
Bond Proceeds		Reserve Balance	Other Funds	RPTTF			
Bonds issued on or before 12/31/10		Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin		
	C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)						

**Clearlake
Recognized Obligation Payment Schedule (ROPS 24-25) - Notes
July 1, 2024 through June 30, 2025**

Item #	Notes/Comments
1	Period A - principal \$305,000 (50% of FY 23-24, \$610,000 principal), interest \$177,834, Period B - interest \$169,447
9	Continuation of weed abatement project.
12	
13	US Bank invoices in January for calendar year. Fee increased FY 23-24.
16	NHA Advisors - Invoices July for FY - Continuing Disclosure \$3,750, CDIAC Debt Transparency Reporting \$500 - increased fees starting FY 24-25
26	Personnel, Accounting, Audit, Admin.
31	Period B Principal Payment Due 10/1/25 (50% of FY 24-25, \$630,000 principal)