

**Recognized Obligation Payment Schedule (ROPS 24-25) - Summary**  
**Filed for the July 1, 2024 through June 30, 2025 Period**

**Successor Agency:** Cloverdale

**County:** Sonoma

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>24-25A Total (July - December)</b>	<b>24-25B Total (January - June)</b>	<b>ROPS 24-25 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	<b>\$ 1,377,150</b>	<b>\$ 1,605,057</b>	<b>\$ 2,982,207</b>
B Bond Proceeds	-	-	-
C Reserve Balance	1,262,650	1,592,900	2,855,550
D Other Funds	114,500	12,157	126,657
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 3,000</b>	<b>\$ 1,697,893</b>	<b>\$ 1,700,893</b>
F RPTTF	3,000	1,595,550	1,598,550
G Administrative RPTTF	-	102,343	102,343
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 1,380,150</b>	<b>\$ 3,302,950</b>	<b>\$ 4,683,100</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
 Name Title

/s/ \_\_\_\_\_  
 Signature Date

**Cloverdale**  
**Recognized Obligation Payment Schedule (ROPS 24-25) - ROPS Detail**  
**July 1, 2024 through June 30, 2025**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 24-25 Total	ROPS 24-25A (Jul - Dec)					24-25A Total	ROPS 24-25B (Jan - Jun)					24-25B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$50,860,300		\$4,683,100	\$-	\$1,262,650	\$114,500	\$3,000	\$-	\$1,380,150	\$-	\$1,592,900	\$12,157	\$1,595,550	\$102,343	\$3,302,950
8	Administration Budget	Admin Costs	07/01/2024	06/30/2025	Various	Administration Budget	Cloverdale Redevelopment Agency	3,664,000	N	\$229,000	-	-	114,500	-	-	\$114,500	-	-	12,157	-	102,343	\$114,500
17	Contract for Bond Administration	Fees	12/23/2015	06/30/2039	Union Bank	Contract for bond administration	Cloverdale Redevelopment Agency	45,000	N	\$3,000	-	-	-	3,000	-	\$3,000	-	-	-	-	-	\$-
18	Continuing Disclosure Reports	Fees	12/23/2015	06/30/2040	HdL Coren & Cone	Contract for continuing disclosure reports	Cloverdale Redevelopment Agency	26,400	N	\$1,650	-	-	-	-	-	\$-	-	-	-	1,650	-	\$1,650
26	2020 Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	09/01/2020	08/01/2038	Union Bank	Refunded Tax Allocation Bonds, Series 2015		23,562,450	N	\$1,571,600	-	1,262,650	-	-	-	\$1,262,650	-	308,950	-	-	-	\$308,950
27	Reserves for 2020 Tax Allocation Refunding Bonds	Reserves	09/01/2020	08/01/2038	Union Bank	Reserve required by Section 5.08 of the Indenture for the 2020 Tax Allocation Refunding Bonds		23,562,450	N	\$2,877,850	-	-	-	-	-	\$-	-	1,283,950	-	1,593,900	-	\$2,877,850

**Cloverdale**  
**Recognized Obligation Payment Schedule (ROPS 24-25) - Report of Cash Balances**  
**July 1, 2021 through June 30, 2022**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		<b>Fund Sources</b>					
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
	<b>ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	<b>Comments</b>
<b>1</b>	<b>Beginning Available Cash Balance (Actual 07/01/21)</b> RPTTF amount should exclude "A" period distribution amount.			896,521	(62,761)	1,194	E: Reserve Balance held for ROPS 22-23 Item 16 (\$687,780) + PPA 19-20 held for 22-23 (\$2,610) + PPA 20-21 held for ROPS 23-24 (\$206,131) F: Other Funds balance carried over from prior period adjusted for 20-21 bridging G: PPA 18-19 held for 21-22 (\$1,194)
<b>2</b>	<b>Revenue/Income (Actual 06/30/22)</b> RPTTF amount should tie to the ROPS 21-22 total distribution from the County Auditor-Controller				189,418	2,398,033	E: Other funds revenue from Sandholm payment (\$127,717) + City reimbursement agreement (\$61,701)
<b>3</b>	<b>Expenditures for ROPS 21-22 Enforceable Obligations (Actual 06/30/22)</b>			687,780		1,005,315	Matches PPA 21-22. RPTTF expenditures exclude the Reserve Balance held for ROPS 22-23A debt service
<b>4</b>	<b>Retention of Available Cash Balance (Actual 06/30/22)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			208,741		1,383,716	E: PPA 19-20 held for ROPS 22-23 (\$2,610) + PPA 20-21 held for ROPS 23-24 (\$206,131) G: Reserve held for next A period debt service
<b>5</b>	<b>ROPS 21-22 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 21-22 PPA			<b>No entry required</b>		10,196	PPA 21-22

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
		<b>Fund Sources</b>					
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
	<b>ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	<b>Comments</b>
	form submitted to the CAC						
<b>6</b>	<b>Ending Actual Available Cash Balance (06/30/22) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$126,657</b>	<b>\$-</b>	<b>F: Applied to ROPS 24-25</b>

**Cloverdale**  
**Recognized Obligation Payment Schedule (ROPS 24-25) - Notes**  
**July 1, 2024 through June 30, 2025**

<b>Item #</b>	<b>Notes/Comments</b>
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