

**Recognized Obligation Payment Schedule (ROPS 24-25) - Summary  
Filed for the July 1, 2024 through June 30, 2025 Period**

**Successor Agency:** Commerce  
**County:** Los Angeles

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>24-25A Total (July - December)</b>	<b>24-25B Total (January - June)</b>	<b>ROPS 24-25 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 8,922,714</b>	<b>\$ 3,433,157</b>	<b>\$ 12,355,871</b>
F RPTTF	8,797,714	3,308,157	12,105,871
G Administrative RPTTF	125,000	125,000	250,000
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 8,922,714</b>	<b>\$ 3,433,157</b>	<b>\$ 12,355,871</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title

/s/ \_\_\_\_\_  
Signature Date

**Commerce**  
**Recognized Obligation Payment Schedule (ROPS 24-25) - ROPS Detail**  
**July 1, 2024 through June 30, 2025**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 24-25 Total	ROPS 24-25A (Jul - Dec)					24-25A Total	ROPS 24-25B (Jan - Jun)					24-25B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$38,997,345		\$12,355,871	\$-	\$-	\$-	\$8,797,714	\$125,000	\$8,922,714	\$-	\$-	\$-	\$3,308,157	\$125,000	\$3,433,157
2	City Loan	City/County Loan (Prior 06/28/11), Cash exchange	03/03/1992	12/31/2043	City of Commerce	Property Purchase	1	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
5	Employee Costs	Admin Costs	07/01/2020	06/30/2026	Employees of the Agency	To facilitate the implementation of AB 1X 26	1-4	250,000	N	\$250,000	-	-	-	-	125,000	\$125,000	-	-	-	-	125,000	\$125,000
7	Arbitrage Preparation Svcs	Professional Services	08/06/2009	08/01/2025	BLX Group LLC	Arbitrage Rebate Analysis	1	7,000	N	\$7,000	-	-	-	3,500	-	\$3,500	-	-	-	3,500	-	\$3,500
8	Fiscal Agent Services	Professional Services	10/01/2003	08/01/2025	Willington Trust	Trustee Services	1	14,000	N	\$14,000	-	-	-	7,000	-	\$7,000	-	-	-	7,000	-	\$7,000
9	Fiscal Agent Services	Professional Services	10/01/2003	08/01/2025	US Bank Corp	Administrative / Trustee Services	1	3,400	N	\$3,400	-	-	-	1,700	-	\$1,700	-	-	-	1,700	-	\$1,700
10	Continuing Disclosure	Professional Services	06/01/2009	08/01/2025	Urban Futures	Continuing Disclosure	1	4,600	N	\$4,600	-	-	-	-	-	\$-	-	-	-	4,600	-	\$4,600
11	Parcel Maintenance - Futternick Dump	Property Maintenance	05/17/2011	05/17/2041	Wayne Perry Inc. & Various	Monitoring Methane System -- Construction / Monitoring	1	28,000	N	\$28,000	-	-	-	14,000	-	\$14,000	-	-	-	14,000	-	\$14,000
24	Property Maintenance	Property Maintenance	07/01/2020	06/30/2028	ADCO Services & others	Successor Owned Property Maintenance	2	45,000	N	\$45,000	-	-	-	22,500	-	\$22,500	-	-	-	22,500	-	\$22,500
36	1994 ABAG Tax Allocation Bond	Bonds Issued On or Before 12/31/10	07/01/1994	12/01/2023	Wells Fargo	Bond Issuance	3	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
62	Legal Costs	Legal	01/01/2014	06/30/2025	Successor Legal Counsel	Assistance in the Disposition of Agency Owned Property	1, 2, 3, 4	300,000	N	\$300,000	-	-	-	150,000	-	\$150,000	-	-	-	150,000	-	\$150,000
67	Citadel -- DDA	OPA/DDA/ Construction	07/07/2003	11/07/2026	Block Environmental / Dept of Toxic Substances Control	Groundwater Monitoring / Site Assessment - 5710 Smithway	2	191,736	N	\$191,736	-	-	-	77,868	-	\$77,868	-	-	-	113,868	-	\$113,868

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 24-25 Total	ROPS 24-25A (Jul - Dec)					24-25A Total	ROPS 24-25B (Jan - Jun)					24-25B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
68	Commerce Refuse to Energy Facility	Property Maintenance	01/01/1995	12/31/2025	Kennedy Jenks	Project Management / Groundwater Monitoring	4	47,680	N	\$47,680	-	-	-	23,840	-	\$23,840	-	-	-	23,840	-	\$23,840
73	Appraisal Services	Professional Services	07/01/2020	06/30/2021	TBD	General Appraisal of properties	1-4	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
75	Testing for Toxic substances	Professional Services	10/24/2014	06/30/2025	Department of Toxic Substances Control will provide vendor/AMEC Foster Wheeler	Contamination clean up site located at 1350 Eastern Ave	1-4	1,538,929	N	\$1,538,929	-	-	-	758,843	-	\$758,843	-	-	-	780,086	-	\$780,086
77	2016 Bonds	Revenue Bonds Issued On or Before 12/31/10	03/30/2016	03/30/2036	Willmington Trust	Refunding 2003 and 1998 Bond issues		23,460,000	N	\$7,753,026	-	-	-	7,408,713	-	\$7,408,713	-	-	-	344,313	-	\$344,313
79	2018 Bonds	Revenue Bonds Issued On or Before 12/31/10	03/30/2018	08/01/2032	Willmington Trust	Refunding 2007 bond issues		11,510,000	N	\$575,500	-	-	-	287,750	-	\$287,750	-	-	-	287,750	-	\$287,750
83	Ryzman Settlement agreement section 14	Litigation	07/15/2009	06/30/2025	Ryzman Family Trust	Litigation settlement from former redevelopment site		1,555,000	N	\$1,555,000	-	-	-	-	-	\$-	-	-	-	1,555,000	-	\$1,555,000
84	Illegal dumping testing/cleanup/debris removal	Professional Services	07/01/2021	06/30/2025	Various	To test and remove debris that were illegally dumped on successor agency land		42,000	N	\$42,000	-	-	-	42,000	-	\$42,000	-	-	-	-	-	\$-
85	Disposition Costs - 2366 Travers - LRPMP site #1	Property Dispositions	07/01/2022	06/30/2023	TBD	To prepare site for sale		-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
86	Justman Packaging & Display (JPD & 6300 LLC) Settlement	Litigation	06/30/2023	06/30/2023	Justman Packaging & Display	Settlement and Mutual Release Agreement		-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-



**Commerce**  
**Recognized Obligation Payment Schedule (ROPS 24-25) - Report of Cash Balances**  
**July 1, 2021 through June 30, 2022**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		<b>Fund Sources</b>					
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
	<b>ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	<b>Comments</b>
1	<b>Beginning Available Cash Balance (Actual 07/01/21)</b> RPTTF amount should exclude "A" period distribution amount.	59,478			12,259,737	(600,302)	
2	<b>Revenue/Income (Actual 06/30/22)</b> RPTTF amount should tie to the ROPS 21-22 total distribution from the County Auditor-Controller				935,878	9,251,974	
3	<b>Expenditures for ROPS 21-22 Enforceable Obligations (Actual 06/30/22)</b>	2,714			3,341,477	8,371,423	
4	<b>Retention of Available Cash Balance (Actual 06/30/22)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)					-	
5	<b>ROPS 21-22 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 21-22 PPA form submitted to the CAC		<b>No entry required</b>			627,468	
6	<b>Ending Actual Available Cash Balance (06/30/22)</b> <b>C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)</b>	<b>\$56,764</b>	<b>\$-</b>	<b>\$-</b>	<b>\$9,854,138</b>	<b>\$(347,219)</b>	

**Commerce**  
**Recognized Obligation Payment Schedule (ROPS 24-25) - Notes**  
**July 1, 2024 through June 30, 2025**

Item #	Notes/Comments
2	Balance Paid off in FY24 line item no longer needed.
5	
7	
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36	Bond fulfilled. Line item no longer needed.
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