

**Recognized Obligation Payment Schedule (ROPS 24-25) - Summary**  
**Filed for the July 1, 2024 through June 30, 2025 Period**

**Successor Agency:** Corona

**County:** Riverside

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>24-25A Total (July - December)</b>	<b>24-25B Total (January - June)</b>	<b>ROPS 24-25 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	<b>\$ 5,546,113</b>	<b>\$ 707,872</b>	<b>\$ 6,253,985</b>
B Bond Proceeds	-	-	-
C Reserve Balance	5,546,113	707,872	6,253,985
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 4,336,628</b>	<b>\$ 3,817,472</b>	<b>\$ 8,154,100</b>
F RPTTF	4,249,128	3,729,972	7,979,100
G Administrative RPTTF	87,500	87,500	175,000
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 9,882,741</b>	<b>\$ 4,525,344</b>	<b>\$ 14,408,085</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title

/s/ \_\_\_\_\_  
Signature Date

**Corona**  
**Recognized Obligation Payment Schedule (ROPS 24-25) - ROPS Detail**  
**July 1, 2024 through June 30, 2025**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 24-25 Total	ROPS 24-25A (Jul - Dec)					24-25A Total	ROPS 24-25B (Jan - Jun)					24-25B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$43,352,390		\$14,408,085	\$-	\$5,546,113	\$-	\$4,249,128	\$87,500	\$9,882,741	\$-	\$707,872	\$-	\$3,729,972	\$87,500	\$4,525,344
2	2007 Tax Allocation Bonds-Merged Dwntwn	Bonds Issued On or Before 12/31/10	11/01/2007	09/01/2027	Bank of New York	Bond issue to fund projects according to the Redevelopment Plan.	Merged Project Areas	22,599,743	N	\$10,031,987	-	4,379,928	-	2,574,853	-	\$6,954,781	-	502,353	-	2,574,853	-	\$3,077,206
3	2007 Tax Allocation Bonds-Temescal Cyn	Bonds Issued On or Before 12/31/10	01/01/2007	11/01/2032	Bank of New York	Bond issue to fund projects according to the Redevelopment Plan.	Merged Project Areas	12,298,316	N	\$2,757,742	-	1,166,185	-	693,019	-	\$1,859,204	-	205,519	-	693,019	-	\$898,538
5	Fiscal Agent Fees	Fees	07/01/2021	06/30/2022	Bank of New York	Fees in association with TAB accounts	Merged Project Areas	6,200	N	\$6,200	-	-	-	-	-	\$-	-	-	-	6,200	-	\$6,200
6	Continuing Disclosure Fees	Fees	07/01/2021	06/30/2022	Willdan Financial Services	Continuing Disclosure Fees- TABs	Merged Project Areas	5,000	N	\$5,000	-	-	-	-	-	\$-	-	-	-	5,000	-	\$5,000
7	Consultant Fees	Fees	07/01/2021	06/30/2022	Willdan Financial Services	Arbitrage Calculations	Merged Project Areas	900	N	\$900	-	-	-	-	-	\$-	-	-	-	900	-	\$900
8	Skypark OPA	OPA/DDA/ Construction	10/20/2010	11/07/2037	Rexco LLC	Tax Increment Reimbursement	Merged Project Areas	1,369,943	N	\$401,256	-	-	-	401,256	-	\$401,256	-	-	-	-	-	\$-
13	Corona N Main Development OPA	OPA/DDA/ Construction	01/18/2011	07/18/2032	Corona North Main Development, LP	Tax Increment Reimbursement	Merged Project Areas	6,447,288	N	\$580,000	-	-	-	580,000	-	\$580,000	-	-	-	-	-	\$-
23	Affordable Housing Agreement	OPA/DDA/ Construction	04/01/2006	04/01/2061	KDF Corona, LP (Wells Fargo Bank)	Affordable Housing Project	Merged Project Areas	450,000	N	\$450,000	-	-	-	-	-	\$-	-	-	-	450,000	-	\$450,000
57	Administration Allowance	Admin Costs	07/01/2021	06/30/2022	Various	Agency staff, office supplies, postage, phones, equipment maintenance, legal (OB/SA), auditors, cost allocation, etc.	Merged Project Areas	175,000	N	\$175,000	-	-	-	-	87,500	\$87,500	-	-	-	-	87,500	\$87,500

**Corona**  
**Recognized Obligation Payment Schedule (ROPS 24-25) - Report of Cash Balances**  
**July 1, 2021 through June 30, 2022**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	<b>ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)</b>	<b>Fund Sources</b>					<b>Comments</b>
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
<b>1</b>	<b>Beginning Available Cash Balance (Actual 07/01/21)</b> RPTTF amount should exclude "A" period distribution amount.	1,740,542	63,432	6,234,655	16,891	405,263	RPTTF Beginning Balance of \$405,263= \$402,059 unspent funds in the ROPS 18-19 period and \$3,204 Retention Held from a prior year's expense.
<b>2</b>	<b>Revenue/Income (Actual 06/30/22)</b> RPTTF amount should tie to the ROPS 21-22 total distribution from the County Auditor-Controller	(17,559)	24,050			10,192,795	Revenue in bond proceeds generated from interest income, there's a reallocation of interest from bond proceeds in 21-22. Will be applied to next bond payment.
<b>3</b>	<b>Expenditures for ROPS 21-22 Enforceable Obligations (Actual 06/30/22)</b>			6,580,182		4,423,228	
<b>4</b>	<b>Retention of Available Cash Balance (Actual 06/30/22)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)					6,053,034	RPTTF wired to Fiscal Agent for 2022 Bond Year.
<b>5</b>	<b>ROPS 21-22 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 21-22 PPA form submitted to the CAC		No entry required			118,592	Moved \$118,592 of unspent funds in the ROPS 21-22 period to RPTTF Reserve Balance ending cash balance to be allocated to ROPS 24-25 obligations.
<b>6</b>	<b>Ending Actual Available Cash Balance (06/30/22)</b>	<b>\$1,722,983</b>	<b>\$87,482</b>	<b>\$(345,527)</b>	<b>\$16,891</b>	<b>\$3,204</b>	<b>Ending Reserve Balance should be</b>

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A	B	C	D	E	F	G	H
	<p align="center"><b>ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)</b></p>	<b>Fund Sources</b>					<b>Comments</b>
<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>			
Bonds issued on or before 12/31/10		Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin		
	<p><b>C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)</b></p>						<p><b>\$5,826,099 (\$6,053,034 + \$118,592 - \$345,527); Total Ending Cash Balance= \$6,218,525.</b></p>

**Corona**  
**Recognized Obligation Payment Schedule (ROPS 24-25) - Notes**  
**July 1, 2024 through June 30, 2025**

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