

**Recognized Obligation Payment Schedule (ROPS 24-25) - Summary
Filed for the July 1, 2024 through June 30, 2025 Period**

Successor Agency: Coronado
County: San Diego

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	24-25A Total (July - December)	24-25B Total (January - June)	ROPS 24-25 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 22,053,729	\$ 1,388,785	\$ 23,442,514
F RPTTF	21,737,410	1,388,785	23,126,195
G Administrative RPTTF	316,319	-	316,319
H Current Period Enforceable Obligations (A+E)	\$ 22,053,729	\$ 1,388,785	\$ 23,442,514

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Coronado
Recognized Obligation Payment Schedule (ROPS 24-25) - ROPS Detail
July 1, 2024 through June 30, 2025

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 24-25 Total	ROPS 24-25A (Jul - Dec)					24-25A Total	ROPS 24-25B (Jan - Jun)					24-25B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
								\$105,213,935		\$23,442,514	\$-	\$-	\$-	\$21,737,410	\$316,319	\$22,053,729	\$-	\$-	\$-	\$1,388,785	\$-	\$1,388,785	
17	Debt Service	Reentered Agreements	05/29/2012	06/30/2036	City of Coronado	Beach Facilities - Lifeguard Tower Case No. 34-2013-80001694	Coronado	49,275	N	\$5,570	-	-	-	2,785	-	\$2,785	-	-	-	2,785	-	\$2,785	
30	Successor Agency Administrative Expenses	Admin Costs	11/15/2005	06/30/2036	City of Coronado	Successor Agency administrative obligations relating to maintaining payments on enforceable obligations and other activities as required by AB1X 26 for July 1, 2016 to June 30, 2017.	Coronado	2,905,160	N	\$316,319	-	-	-	-	316,319	\$316,319	-	-	-	-	-	-	\$-
46	Village Theatre Property Taxes	OPA/DDA/Construction	08/05/2008	05/31/2026	Five Star Theatres Inc.	Reimbursement of Property Taxes per Participation Agreement	Coronado	44,500	N	\$44,500	-	-	-	44,500	-	\$44,500	-	-	-	-	-	-	\$-
51	Legal Services	Litigation	02/01/2012	04/17/2023	Colantuono Highsmith & Whatley	Defend Third Party litigation against Successor Agency regarding case: "The Affordable Housing Coalition of San Diego v. Sandoval, et al." Case No. 34-2012-80001158-CU-WM-GDS	Coronado	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
64	Hospital Acquisition Agreement	OPA/DDA/Construction	01/09/2009	01/08/2024	Coronado Hospital Foundation	Enforceable Obligation for current year.	Coronado	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
66	2018 TARB Debt Service	Refunding Bonds Issued After 6/27/12	10/04/2018	09/01/2033	U.S. Bank	Refunding of 2000, 2003 housing, 2003 non-housing, 2005, 2006 TABs, and reentered agreements		63,005,000	N	\$10,526,125	-	-	-	9,140,125	-	\$9,140,125	-	-	-	1,386,000	-	\$1,386,000	
67	2018 TARB Debt Service Turbo Redemption	Refunding Bonds Issued After 6/27/12	10/04/2018	09/01/2033	U.S. Bank	Refunding of 2000, 2003 housing, 2003 non-housing, 2005, 2006 TABs, and reentered agreements		39,150,000	N	\$12,545,000	-	-	-	12,545,000	-	\$12,545,000	-	-	-	-	-	-	\$-
68	Bond Administration	Fees	10/04/2018	09/01/2033	U.S. Bank	Trustee Fees for 2018 TARB		60,000	N	\$5,000	-	-	-	5,000	-	\$5,000	-	-	-	-	-	-	\$-

Coronado
Recognized Obligation Payment Schedule (ROPS 24-25) - Report of Cash Balances
July 1, 2021 through June 30, 2022
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/21) RPTTF amount should exclude "A" period distribution amount.						
2	Revenue/Income (Actual 06/30/22) RPTTF amount should tie to the ROPS 21-22 total distribution from the County Auditor-Controller			9,287,785	181,345	15,311,289	E2= TARB Reserve Principal & Interest F2=Interest Receivable (Lifeguard tower/Tarb Acct 820-10412 \$152.5K & 820-11130 \$29K) G2=ROPS 21-22A (\$12.89M) & ROPS 21-22B (\$2.4M)
3	Expenditures for ROPS 21-22 Enforceable Obligations (Actual 06/30/22)					18,092,715	from FY20-21 PPA Worksheet
4	Retention of Available Cash Balance (Actual 06/30/22) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)					-	
5	ROPS 21-22 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 21-22 PPA form submitted to the CAC		No entry required			134,735	from FY20-21 PPA Worksheet
6	Ending Actual Available Cash Balance (06/30/22) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$9,287,785	\$181,345	\$(2,916,161)	

Coronado
Recognized Obligation Payment Schedule (ROPS 24-25) - Notes
July 1, 2024 through June 30, 2025

Item #	Notes/Comments
17	This is payments number 23 due on 12/30/2024 (\$1,540 principal and \$1,245 interest, total of \$2,785) and number 24 due on 6/30/2025 (\$1,578 principal and \$1,207 interest, total of \$2,785)
30	With total outstanding debts of approx. \$105 million, the City accounting staff established an expense allocation methodology that starts with determining staff along with their approx. percentage of their time participating in SA affairs. These affairs include processing SA payments, processing payroll for participating staff, preparing, reviewing & submitting MSRB reports, monitoring, receiving & calculating property tax bills for item #46, and establishing & maintaining escrow account for payment of item #64. The average participating percentage for all staff members (for ROPS 2024-25 13.8%) is then used to allocate City Hall utilities expenses. the ROPS 2024-25 the calculated admin cost is \$316,319.
46	Ad Valorem taxes as per participation agreement dated August 5, 2008. This amount is an estimated amount based on the previous year.
51	Per City Attorney - The Order of the Court of Appeal formally listed the remaining Respondents in the appeal. Consistent with the Court's removal of Coronado from the case's "Parties and Attorneys" list, this Order does not list any of Coronado. The case is now closed.
64	The 15th and last installment of hospital land purchased as per participation agreement and its amendments will be finalized as part of the FY2023-24 ROPS. Last payment due is around January 2024.
66	The amount requested in ROPS 2024-25 includes: 1) September 1, 2024 principal and interest payment of \$7,565,000 and \$1,575,125, respectively, "A Period"; and 2) March 1, 2025 Interest only payment of \$1,386,000 "B Period". Total of the two payments above for period A & B is \$10,526,125.
67	Please see Turbo Calculation schedule
68	