

**Recognized Obligation Payment Schedule (ROPS 24-25) - Summary
Filed for the July 1, 2024 through June 30, 2025 Period**

Successor Agency: Desert Hot Springs

County: Riverside

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	24-25A Total (July - December)	24-25B Total (January - June)	ROPS 24-25 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 1,377,494	\$ 447,494	\$ 1,824,988
F RPTTF	1,252,494	322,494	1,574,988
G Administrative RPTTF	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E)	\$ 1,377,494	\$ 447,494	\$ 1,824,988

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

**Desert Hot Springs
Recognized Obligation Payment Schedule (ROPS 24-25) - ROPS Detail
July 1, 2024 through June 30, 2025**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 24-25 Total	ROPS 24-25A (Jul - Dec)					24-25A Total	ROPS 24-25B (Jan - Jun)					24-25B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$34,261,077		\$1,824,988	\$-	\$-	\$-	\$1,252,494	\$125,000	\$1,377,494	\$-	\$-	\$-	\$322,494	\$125,000	\$447,494
1	Trustee Fees Wells Fargo Bank	Fees	07/01/2006	07/01/2040	Wells Fargo Bank	Fiscal Agency Services All Bond Indentures estimated \$8,000 through year 2038	All	154,900	N	\$5,000	-	-	-	5,000	-	\$5,000	-	-	-	-	-	\$-
2	2008 Series A-1 Tax Allocation Bond	Bonds Issued On or Before 12/31/10	04/23/2008	09/01/2023	Wells Fargo Bank Trustee	Debt Service payment interest due September 1, 2017 and March 1, 2018	All	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
14	Successor Agency Administration	Admin Costs	02/01/2012	06/30/2039	City of Desert Hot Springs	The amount requested for the Administrative Allowance is consistent with the provisions of HSC § 34171 (b)	All	501,372	N	\$250,000	-	-	-	-	125,000	\$125,000	-	-	-	-	125,000	\$125,000
17	SERAF Loan Repayment	SERAF/ ERAF	05/06/2010	06/30/2039	DHS Housing Authority	Repay SERAF Loan from LMIHF	All	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
39	2017 Subordinated Tax Allocation Refundong Bond - June 21, 2017 (refinance 2008A-2, 2006 and 2009 Bonds) INTEREST ONLY PORTION	Bonds Issued After 12/31/10	06/21/2017	09/01/2039	Wilmington Trust, NA	Debt Service payments - interest payments are due each September 1st and March 1st.	All	6,948,020	N	\$644,988	-	-	-	322,494	-	\$322,494	-	-	-	322,494	-	\$322,494

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 24-25 Total	ROPS 24-25A (Jul - Dec)					24-25A Total	ROPS 24-25B (Jan - Jun)					24-25B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
40	2017 Subordinated Tax Allocation Refunding Bond - June 21, 2017 (refinance 2008A-2, 2006 and 2009 Bonds) PRINCIPAL REDUCTION ONLY PORTION	Bonds Issued After 12/31/10	06/21/2017	09/01/2039	Wilmington Trust, NA	Debt Service payments - Principal reduction payments are due each March 1st.	All	26,656,785	N	\$925,000	-	-	-	925,000	-	\$925,000	-	-	-	-	-	-	\$-

Desert Hot Springs
Recognized Obligation Payment Schedule (ROPS 24-25) - Report of Cash Balances
July 1, 2021 through June 30, 2022
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/21) RPTTF amount should exclude "A" period distribution amount.	2,111,734		1,459,502	94,397	-	Cell C-1 is the required debt service reserve for the bonds which is held by the trustee; Cell E-1 are prior ROPS RPTTF which will be used for the 22-23 ROPS period; Cell F-1 are the remaining amount of income received from property previously held by the Agency and it will be used for the 22-23 ROPS period.
2	Revenue/Income (Actual 06/30/22) RPTTF amount should tie to the ROPS 21-22 total distribution from the County Auditor-Controller					4,695,439	Cell G-2 is RPTTF distributions of \$2,759,969 received in June 2021 and \$1,935,470 received in January 2022.
3	Expenditures for ROPS 21-22 Enforceable Obligations (Actual 06/30/22)				8,326	4,695,439	Cell F-3 represents property maintenance costs; Cell g-3 represents the use of RPTTF for approved enforceable obligations.
4	Retention of Available Cash Balance (Actual 06/30/22) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						
5	ROPS 21-22 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 21-22 PPA form submitted to the CAC		No entry required				

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
	ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)	Fund Sources					Comments
Bond Proceeds		Reserve Balance	Other Funds	RPTTF			
Bonds issued on or before 12/31/10		Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin		
6	Ending Actual Available Cash Balance (06/30/22) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$2,111,734	\$-	\$1,459,502	\$86,071	\$-	

Desert Hot Springs
Recognized Obligation Payment Schedule (ROPS 24-25) - Notes
July 1, 2024 through June 30, 2025

Item #	Notes/Comments
1	Trustee services are billed in the "A" ROPS cycle
2	Obligation should be retired, the final debt service payment was in September 2023.
14	Agency recently discovered property owned by the Agency that was not part the LRPMP. Agency will need to revise the plan to add the property and decide on the disposition. The Agency will need to maintain the property until it is not longer an obligation.
17	Obligation should be retired. Final SERAF loan payment was made in FY23-24
39	This is the interest portion of the Series 2017 Bonds which are paid in both the "A" and "B" cycles of the ROPS.
40	This is the Principal payment portion of the Series 2017 Bonds which is paid during the Cycle "A" of the ROPS.