

Recognized Obligation Payment Schedule (ROPS 24-25) - Summary
Filed for the July 1, 2024 through June 30, 2025 Period

Successor Agency: Glendale
County: Los Angeles

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	24-25A Total (July - December)	24-25B Total (January - June)	ROPS 24-25 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 3,625,313	\$ -	\$ 3,625,313
B Bond Proceeds	-	-	-
C Reserve Balance	3,605,000	-	3,605,000
D Other Funds	20,313	-	20,313
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 3,892,138	\$ 141,911	\$ 4,034,049
F RPTTF	3,767,137	16,912	3,784,049
G Administrative RPTTF	125,001	124,999	250,000
H Current Period Enforceable Obligations (A+E)	\$ 7,517,451	\$ 141,911	\$ 7,659,362

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Glendale
Recognized Obligation Payment Schedule (ROPS 24-25) - ROPS Detail
July 1, 2024 through June 30, 2025

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 24-25 Total	ROPS 24-25A (Jul - Dec)					24-25A Total	ROPS 24-25B (Jan - Jun)					24-25B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$146,037,050		\$7,659,362	\$-	\$3,605,000	\$20,313	\$3,767,137	\$125,001	\$7,517,451	\$-	\$-	\$-	\$16,912	\$124,999	\$141,911
6	Trustee Fees	Fees	03/02/2010	06/30/2025	US Bank	Contract for Trustee - Administration Costs for Bonded Debt	Central Glendale	2,400	N	\$2,400	-	-	-	1,200	-	\$1,200	-	-	-	1,200	-	\$1,200
7	Arbitrage Fees	Fees	03/02/2010	06/30/2025	BLX Group	Contract for Arbitrage Rebate Liability Calculation Costs for Bonded Debt	Central Glendale	6,000	N	\$6,000	-	-	-	-	-	\$-	-	-	-	6,000	-	\$6,000
8	Continuing Disclosure Fees	Fees	03/02/2010	06/30/2025	Harrell & Company	Contract for Continuing Disclosure preparation costs for Bonded Debt	Central Glendale	2,000	N	\$2,000	-	-	-	1,000	-	\$1,000	-	-	-	1,000	-	\$1,000
17	GC3 OPA/DA	OPA/DDA/Construction	12/12/2000	12/12/2032	Walt Disney Co.	Tax increment reimbursement for Public Improvements and Relocation Costs per OPA/DA	San Fernando	128,000,000	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
18	GC3 OPA/DA (Reserve Fund)	OPA/DDA/Construction	12/12/2000	12/12/2032	Walt Disney Co.	Reserve fund to setaside tax increment for reimbursement per OPA/DA	San Fernando	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
51	Admin Costs - Iron Mountain Storage	Admin Costs	07/01/2020	06/30/2025	Iron Mountain (Datalok)	Contract for storage of project files.	Central Glendale & San Fernando	5,000	N	\$5,000	-	-	-	-	2,500	\$2,500	-	-	-	-	2,500	\$2,500
52	Auditing Costs	Dissolution Audits	07/01/2020	06/30/2025	TBD	Contract for auditing services	Central Glendale & San Fernando	8,712	N	\$8,712	-	-	-	-	-	\$-	-	-	-	8,712	-	\$8,712
73	Project Specific	Admin Costs	12/12/2000	12/15/2032	Staff	Project Management	San Fernando	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 24-25 Total	ROPS 24-25A (Jul - Dec)					24-25A Total	ROPS 24-25B (Jan - Jun)					24-25B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
	Staff					costs of 1 Sr. Development Officer (Salaries & Benefits) for Grand Central Creative Campus Project per OPA & DA																
83	Admin Costs - Salaries and Benefits	Admin Costs	07/01/2020	06/30/2025	Staff	Salary & Benefits to wind down Successor Agency	Central Glendale & San Fernando	80,825	N	\$80,825	-	-	-	-	40,413	\$40,413	-	-	-	-	40,412	\$40,412
104	Admin Costs - Project Costs	Admin Costs	07/01/2020	06/30/2025	City of Glendale	City Department support services for dissolution projects	Central Glendale & San Fernando	164,175	N	\$164,175	-	-	-	-	82,088	\$82,088	-	-	-	-	82,087	\$82,087
150	2016 Refunding Tax Allocation Bonds	Refunding Bonds Issued After 6/27/12	02/08/2016	06/30/2025	US Bank	Refunding of 2010 Bonds - lines 3 and 146	Central Glendale	7,390,250	N	\$7,390,250	-	3,605,000	20,313	3,764,937	-	\$7,390,250	-	-	-	-	-	\$-
151	2016 Refunding Tax Allocation Bonds - Reserves	Reserves	02/08/2016	06/30/2025	US Bank	Refunding of 2010 Bonds - lines 3 and 146. Reserve for amount due in next period.	Central Glendale	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
153	2011 Tax Allocation Bond (GSA Portion) - Projects	Bond Funded Project - 2011	07/01/2020	06/30/2025	City of Glendale	Bond proceeds expenditure for projects in accordance with the bond covenant	Central Glendale	10,377,688	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

Glendale
Recognized Obligation Payment Schedule (ROPS 24-25) - Report of Cash Balances
July 1, 2021 through June 30, 2022
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/21) RPTTF amount should exclude "A" period distribution amount.	32	10,390,053		14,630,467	392,582	
2	Revenue/Income (Actual 06/30/22) RPTTF amount should tie to the ROPS 21-22 total distribution from the County Auditor-Controller	11	11,213		1,655,927	10,961,995	
3	Expenditures for ROPS 21-22 Enforceable Obligations (Actual 06/30/22)	6	73,919		258,000	10,923,325	
4	Retention of Available Cash Balance (Actual 06/30/22) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	37	10,327,347		14,855,042	1,400	
5	ROPS 21-22 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 21-22 PPA form submitted to the CAC		No entry required			68,418	
6	Ending Actual Available Cash Balance (06/30/22) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$1,173,352	\$361,434	

Glendale
Recognized Obligation Payment Schedule (ROPS 24-25) - Notes
July 1, 2024 through June 30, 2025

Item #	Notes/Comments
6	
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17	April 7, 2023 letter from DOF denied this item until a new agreement with Disney is reached
18	April 7, 2023 letter from DOF denied this item until a new agreement with Disney is reached
51	
52	
73	April 7, 2023 letter from DOF denied this item until a new agreement with Disney is reached
83	
104	
150	
151	no additional reserves required, bond payments complete in 2025
153	bond proceeds for Last & Final