

Recognized Obligation Payment Schedule (ROPS 24-25) - Summary
Filed for the July 1, 2024 through June 30, 2025 Period

Successor Agency: Goleta

County: Santa Barbara

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	24-25A Total (July - December)	24-25B Total (January - June)	ROPS 24-25 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 569,889	\$ 578,164	\$ 1,148,053
F RPTTF	560,389	569,764	1,130,153
G Administrative RPTTF	9,500	8,400	17,900
H Current Period Enforceable Obligations (A+E)	\$ 569,889	\$ 578,164	\$ 1,148,053

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Goleta
Recognized Obligation Payment Schedule (ROPS 24-25) - ROPS Detail
July 1, 2024 through June 30, 2025

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 24-25 Total	ROPS 24-25A (Jul - Dec)					24-25A Total	ROPS 24-25B (Jan - Jun)					24-25B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$16,966,563		\$1,148,053	\$-	\$-	\$-	\$560,389	\$9,500	\$569,889	\$-	\$-	\$-	\$569,764	\$8,400	\$578,164
1	Sumida Gardens Project	OPA/DDA/Construction	11/19/2007	02/13/2063	Sumida Gardens, L.P.	Subsidy of Affordable Housing Project	Old Town	1,383,603	N	\$352,578	-	-	-	176,289	-	\$176,289	-	-	-	176,289	-	\$176,289
5	Successor Agency Admin	Admin Costs	02/01/2012	06/30/2025	City of Goleta	Admin Expenses for Successor Agency	Old Town	17,900	N	\$17,900	-	-	-	-	9,500	\$9,500	-	-	-	-	8,400	\$8,400
23	Debt Service-2020 Refunding	Refunding Bonds Issued After 6/27/12	04/16/2020	12/01/2043	Bank of New York Mellon	2020 Tax Allocation Refunding Bonds (retired 2011 TABs)	Old Town	15,469,900	N	\$770,075	-	-	-	384,100	-	\$384,100	-	-	-	385,975	-	\$385,975
24	Dissemination Agent Services	Professional Services	03/06/2020	12/01/2043	Urban Futures, Inc.	Continuing Disclosure & Dissemination Agent	Old Town	53,160	N	\$5,500	-	-	-	-	-	\$-	-	-	-	5,500	-	\$5,500
27	Bond Trustee Services	Fees	04/16/2020	12/01/2043	Bank of New York Mellon	Trustee Services 2020 Refunding TABs	Old Town	42,000	N	\$2,000	-	-	-	-	-	\$-	-	-	-	2,000	-	\$2,000

Goleta
Recognized Obligation Payment Schedule (ROPS 24-25) - Report of Cash Balances
July 1, 2021 through June 30, 2022
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/21) RPTTF amount should exclude "A" period distribution amount.	1,121			43,435	572,238	E1- C/O from last C/B F1- C/O from last C/B G1- \$572,238= \$72,196 (18/19 PPA) + \$26,931 (19/20 PPA)+ \$473,111 (20/21 PPA)
2	Revenue/Income (Actual 06/30/22) RPTTF amount should tie to the ROPS 21-22 total distribution from the County Auditor-Controller	1,779			8,923	1,291,764	(\$8,923 + 221.23 Misc Rev)=cash basis interest excluding Bond Interest & excludes interest accrued to prior year & includes Interest receivable. \$1,291,764.00 is from 21/ 22 DOF letter (April 2021). D2: Negative -\$221 + \$2,000 represents adjustment of Bond assets.
3	Expenditures for ROPS 21-22 Enforceable Obligations (Actual 06/30/22)				21,309	1,211,041	
4	Retention of Available Cash Balance (Actual 06/30/22) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	2,900				500,042	2900 represents 605-1082 balance. \$500,042 represents 19/20 PPA \$26,931 + 20/21 PPA \$473,111
5	ROPS 21-22 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 21-22 PPA form submitted to the CAC		No entry required			152,919	\$152,919 = 21/22 PPA calculated in in 9/2023

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
	<p align="center">ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)</p>	Fund Sources					Comments
Bond Proceeds		Reserve Balance	Other Funds	RPTTF			
Bonds issued on or before 12/31/10		Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin		
6	Ending Actual Available Cash Balance (06/30/22) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$31,049	\$-	

Goleta
Recognized Obligation Payment Schedule (ROPS 24-25) - Notes
July 1, 2024 through June 30, 2025

Item #	Notes/Comments
1	Outstanding balance beginning of FY 24/25. Once balance reaches \$1,000,000, remaining balance to be paid in full.
5	Contract termination date entered as ROPS 24-25 period ending date as per ROPS instructions
23	4/16/2020 actual closing date of 2020 refunding bonds. Total outstanding \$15,469,900 (including the 6/1/2024 debt service payment) to reflect the outstanding balance as of the 2/1/2024 submission deadline.
24	March 6, 2020 effective date as UFI was engaged as dissemination agent services and annual reporting services for the 2020 Refunding TABs. \$53,160 Outstanding UFI Contract balance to Date (12/2023). Estimated 24/25 Invoice based on past payments plus estimated CPI increase escalator). Arbitrage Rate Calculation fee \$500x5 has been included.
27	24 Years @ \$2,000 = \$48,000 less 3 Payments Paid to Date (12/2023)