

**Recognized Obligation Payment Schedule (ROPS 24-25) - Summary
Filed for the July 1, 2024 through June 30, 2025 Period**

Successor Agency: Hercules
County: Contra Costa

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	24-25A Total (July - December)	24-25B Total (January - June)	ROPS 24-25 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 43,719	\$ -	\$ 43,719
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	43,719	-	43,719
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 3,582,085	\$ 5,005,069	\$ 8,587,154
F RPTTF	3,500,804	4,880,069	8,380,873
G Administrative RPTTF	81,281	125,000	206,281
H Current Period Enforceable Obligations (A+E)	\$ 3,625,804	\$ 5,005,069	\$ 8,630,873

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Hercules
Recognized Obligation Payment Schedule (ROPS 24-25) - ROPS Detail
July 1, 2024 through June 30, 2025

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 24-25 Total	ROPS 24-25A (Jul - Dec)					24-25A Total	ROPS 24-25B (Jan - Jun)					24-25B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$226,345,512		\$8,630,873	\$-	\$-	\$43,719	\$3,500,804	\$81,281	\$3,625,804	\$-	\$-	\$-	\$4,880,069	\$125,000	\$5,005,069
5	Catellus/Hercules LLC	OPA/DDA/Construction	01/01/2009	02/15/2044	Catellus	Settlement Agreement	All	49,556,208	N	\$2,013,119	-	-	-	1,163,119	-	\$1,163,119	-	-	-	850,000	-	\$850,000
10	OPA (Owner Participation Agreement)	OPA/DDA/Construction	11/15/1996	11/15/2041	Hercules Senior Housing/Bridge	OPA for Senior Housing	All	2,210,000	N	\$130,000	-	-	-	65,000	-	\$65,000	-	-	-	65,000	-	\$65,000
16	Co-operation Agreement: Loan Repayment Agreement for Cash Advances	Miscellaneous	02/09/1983	12/31/2099	City of Hercules	Hercules Resolution 83-18 dated 02/09/1983	All	50,496,029	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
20	Bank and Trustee Fees	Fees	08/01/2005	12/31/2044	Various	Bank and trustee fees for Redevelopment bond and bank accounts	All	108,000	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
21	SERAF	SERAF/ERAF	07/01/2009	06/30/2011	State of California	NONE	All	6,020,951	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
22	Administrative Costs	Admin Costs	07/01/2011	06/30/2044	Various	NONE	All	5,250,000	N	\$250,000	-	-	43,719	-	81,281	\$125,000	-	-	-	-	125,000	\$125,000
32	2022 Tax Allocation Refunding Bond	Refunding Bonds Issued After 6/27/12	08/01/2022	08/01/2042	Bank of New York	Pending refinancing of 2005 and 2007 bonds (ROPS Items 1-4)	All	112,704,324	N	\$6,237,754	-	-	-	2,272,685	-	\$2,272,685	-	-	-	3,965,069	-	\$3,965,069
33	ROPS 22-23 Item 5 Underfunding	RPTTF Shortfall	01/01/2009	02/15/2044	Catellus	ROPS 22-23 Item 5 unpaid due to RPTTF shortfall	All	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
34	ROPS 22-23 Item 10 Underfunding	RPTTF Shortfall	11/15/1996	02/15/2044	Hercules Senior Housing/Bridge	ROPS 22-23 Item 10 unpaid due to RPTTF shortfall	All	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
35	ROPS 22-23 Item 22 Underfunding	RPTTF Shortfall	07/01/2022	06/30/2024	Various	ROPS 22-23 Item 22 unpaid due to RPTTF shortfall	All	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

Hercules
Recognized Obligation Payment Schedule (ROPS 24-25) - Report of Cash Balances
July 1, 2021 through June 30, 2022
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/21) RPTTF amount should exclude "A" period distribution amount.	8,664,470		62,431	43,719		C: Bond reserve funds E: PPA 20-21 applied to ROPS 23-24 expenses F: Available other funds balance from prior periods
2	Revenue/Income (Actual 06/30/22) RPTTF amount should tie to the ROPS 21-22 total distribution from the County Auditor-Controller					12,112,441	
3	Expenditures for ROPS 21-22 Enforceable Obligations (Actual 06/30/22)	8,664,470				10,468,642	C: Bond reserves applied to 2022 bond refunding
4	Retention of Available Cash Balance (Actual 06/30/22) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			62,431		1,228,347	E: PPA 20-21 retained for ROPS 23-24
5	ROPS 21-22 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 21-22 PPA form submitted to the CAC		No entry required			415,452	
6	Ending Actual Available Cash Balance (06/30/22) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$43,719	\$-	F: Other Funds applied to ROPS 24-25 Item 22

Hercules
Recognized Obligation Payment Schedule (ROPS 24-25) - Notes
July 1, 2024 through June 30, 2025

Item #	Notes/Comments
5	
10	
16	
20	Fees paid from 2022 bond refunding cost of issuance through 2024-25
21	
22	
32	
33	
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