

Recognized Obligation Payment Schedule (ROPS 24-25) - Summary
Filed for the July 1, 2024 through June 30, 2025 Period

Successor Agency: Huntington Beach

County: Orange

| Current Period Requested Funding for Enforceable Obligations (ROPS Detail) | 24-25A Total (July - December) | 24-25B Total (January - June) | ROPS 24-25 Total |
|---|---|--|-----------------------------|
| A Enforceable Obligations Funded as Follows (B+C+D) | \$ - | \$ 76,969 | \$ 76,969 |
| B Bond Proceeds | - | - | - |
| C Reserve Balance | - | - | - |
| D Other Funds | - | 76,969 | 76,969 |
| E Redevelopment Property Tax Trust Fund (RPTTF) (F+G) | \$ 8,035,180 | \$ 7,163,948 | \$ 15,199,128 |
| F RPTTF | 7,910,180 | 7,038,948 | 14,949,128 |
| G Administrative RPTTF | 125,000 | 125,000 | 250,000 |
| H Current Period Enforceable Obligations (A+E) | \$ 8,035,180 | \$ 7,240,917 | \$ 15,276,097 |

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

 Name Title

/s/ _____
 Signature Date

Huntington Beach
Recognized Obligation Payment Schedule (ROPS 24-25) - ROPS Detail
July 1, 2024 through June 30, 2025

| A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P | Q | R | S | T | U | V | W |
|--------|--|------------------------------------|--------------------------|----------------------------|---|--|--------------|------------------------------|---------|------------------|-------------------------|-----------------|-------------|-------------|-------------|--------------|-------------------------|-----------------|-------------|-------------|-------------|--------------|
| Item # | Project Name | Obligation Type | Agreement Execution Date | Agreement Termination Date | Payee | Description | Project Area | Total Outstanding Obligation | Retired | ROPS 24-25 Total | ROPS 24-25A (Jul - Dec) | | | | | 24-25A Total | ROPS 24-25B (Jan - Jun) | | | | | 24-25B Total |
| | | | | | | | | | | | Fund Sources | | | | | | Fund Sources | | | | | |
| | | | | | | | | | | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | |
| | | | | | | | | \$52,179,031 | | \$15,276,097 | \$- | \$- | \$- | \$7,910,180 | \$125,000 | \$8,035,180 | \$- | \$- | \$76,969 | \$7,038,948 | \$125,000 | \$7,240,917 |
| 3 | 2002 Tax Allocation Refunding Bonds | Bonds Issued On or Before 12/31/10 | 06/19/2002 | 08/01/2024 | Bank of New York Trust Co. | Tax Allocation Bonds Debt Service Payments | Merged | 799,500 | N | \$799,500 | - | - | - | 799,500 | - | \$799,500 | - | - | - | - | - | \$- |
| 4 | 1999 Tax Allocation Refunding Bonds | Bonds Issued On or Before 12/31/10 | 01/12/1999 | 08/01/2024 | Bank of New York Trust Co. | Tax Allocation Bonds Debt Service Payments | Merged | 369,000 | N | \$369,000 | - | - | - | 369,000 | - | \$369,000 | - | - | - | - | - | \$- |
| 5 | 2002 Tax Allocation Refunding Bonds | Fees | 11/17/2010 | 06/30/2024 | Arbitrage Compliance Specialist | Tax Allocation Bonds arbitrage rebate calculation - Federal IRS Compliance | Merged | 500 | N | \$500 | - | - | - | 500 | - | \$500 | - | - | - | - | - | \$- |
| 6 | 1999 Tax Allocation Refunding Bonds | Fees | 11/17/2010 | 06/30/2024 | Arbitrage Compliance Specialist | Tax Allocation Bonds arbitrage rebate calculation - Federal IRS Compliance | Merged | 500 | N | \$500 | - | - | - | 500 | - | \$500 | - | - | - | - | - | \$- |
| 8 | 2002 Tax Allocation Refunding Bonds | Fees | 06/19/2002 | 08/01/2024 | Bank of New York Mellon | Tax Allocation Bonds - Payment to Fiscal Agent | Merged | 1,600 | N | \$1,600 | - | - | - | 1,600 | - | \$1,600 | - | - | - | - | - | \$- |
| 9 | 1999 Tax Allocation Refunding Bonds | Fees | 01/12/1999 | 08/01/2024 | Bank of New York Mellon | Tax Allocation Bonds - Payment to Fiscal Agent | Merged | 1,600 | N | \$1,600 | - | - | - | 1,600 | - | \$1,600 | - | - | - | - | - | \$- |
| 12 | Emerald Cove 2010 Series A Lease Revenue Refunding Bonds | Bonds Issued On or Before 12/31/10 | 05/13/2010 | 09/01/2021 | US Bank | Emerald Cove 2010 Series A Lease Revenue Refunding Bonds Debt Service Payments | Merged | - | N | \$- | - | - | - | - | - | \$- | - | - | - | - | - | \$- |
| 14 | Strand Hotel and Mixed-Use Project, Parking & Infrastructure | OPA/DDA/ Construction | 06/01/1999 | 09/30/2033 | CIM Group, LLC and Kane Ballmer and Berkman | Property Tax Sharing Agreement under the Disposition and | Merged | 5,862,789 | N | \$677,904 | - | - | - | 677,904 | - | \$677,904 | - | - | - | - | - | \$- |

| A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P | Q | R | S | T | U | V | W |
|--------|--------------------------------------|-----------------------|--------------------------|----------------------------|------------------|---|--------------|------------------------------|---------|------------------|-------------------------|-----------------|-------------|--------|-------------|--------------|-------------------------|-----------------|-------------|-------|-------------|--------------|
| Item # | Project Name | Obligation Type | Agreement Execution Date | Agreement Termination Date | Payee | Description | Project Area | Total Outstanding Obligation | Retired | ROPS 24-25 Total | ROPS 24-25A (Jul - Dec) | | | | | 24-25A Total | ROPS 24-25B (Jan - Jun) | | | | | 24-25B Total |
| | | | | | | | | | | | Fund Sources | | | | | | Fund Sources | | | | | |
| | | | | | | | | | | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | |
| | | | | | | Development Agreement (DDA) for development of hotel, retail, restaurant, and public parking structure. The Implementation of the DDA and the Sixth Implementation Agreement were entered into from June 1999 to November 2008. | | | | | | | | | | | | | | | | |
| 15 | Strand Project Additional Parking | OPA/DDA/ Construction | 01/20/ 2009 | 09/30/2033 | CIM Group, LLC | Property Tax Sharing Agreement under the Disposition and Development Agreement (DDA) and Sixth Implementation Agreement for the Strand projects parking structure authorized on January 20, 2009. | Merged | 543,529 | N | \$49,576 | - | - | - | 49,576 | - | \$49,576 | - | - | - | - | - | \$- |
| 17 | Pacific City - Very Low Income Units | OPA/DDA/ Construction | 10/16/ 2006 | 11/26/2024 | Makar Properties | 15% affordable housing requirement pursuant to Attachment 5 of the Owner Participation Agreement approved on October 16, 2006. Of the 15% required housing obligation, 5% very-low | Merged | - | N | \$- | - | - | - | - | - | \$- | - | - | - | - | - | \$- |

| A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P | Q | R | S | T | U | V | W | |
|--------|--|-----------------------|--------------------------|----------------------------|-------------------------------|---|--------------|------------------------------|---------|------------------|-------------------------|-----------------|-------------|-------|-------------|--------------|-------------------------|-----------------|-------------|-----------|-------------|--------------|-----|
| Item # | Project Name | Obligation Type | Agreement Execution Date | Agreement Termination Date | Payee | Description | Project Area | Total Outstanding Obligation | Retired | ROPS 24-25 Total | ROPS 24-25A (Jul - Dec) | | | | | 24-25A Total | ROPS 24-25B (Jan - Jun) | | | | | 24-25B Total | |
| | | | | | | | | | | | Fund Sources | | | | | | Fund Sources | | | | | | |
| | | | | | | | | | | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | | |
| | | | | | | income housing is to be developed by the Housing Authority. The Developer is required to provide the remaining 10% on site. | | | | | | | | | | | | | | | | | |
| 21 | Abdelmudi Owner Participation Agreement/ Rent Differential Agreement | OPA/DDA/ Construction | 05/28/ 1991 | 12/31/2017 | Abdelmudi Development Company | Owner Participation Agreement/ Rent Differential Agreement approved on May 28, 1991 for the development of the three story building at the Oceanview Promenade. The Third Implementation Amendment took effect on November 21, 1994. | Merged | - | N | \$- | - | - | - | - | - | \$- | - | - | - | - | - | - | \$- |
| 29 | Bella Terra Parking Infrastructure Property Tax Sharing Agreement | OPA/DDA/ Construction | 10/02/ 2000 | 09/30/2025 | Bella Terra Associates LLC | Property Tax Sharing Agreement required under the terms of the Owner Participation Agreement (dated 10/2/ 2000) and Second Implementation Agreement (dated 9/17/ 2007) for the development of the Huntington Center (Bella Terra). Includes legal | Merged | 1,874,824 | N | \$1,874,824 | - | - | - | - | - | \$- | - | - | - | 1,874,824 | - | \$1,874,824 | |

| A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P | Q | R | S | T | U | V | W |
|--------|--|---|--------------------------|----------------------------|--|---|------------------------------|------------------------------|---------|------------------|-------------------------|-----------------|-------------|-----------|-------------|--------------|-------------------------|-----------------|-------------|-----------|-------------|--------------|
| Item # | Project Name | Obligation Type | Agreement Execution Date | Agreement Termination Date | Payee | Description | Project Area | Total Outstanding Obligation | Retired | ROPS 24-25 Total | ROPS 24-25A (Jul - Dec) | | | | | 24-25A Total | ROPS 24-25B (Jan - Jun) | | | | | 24-25B Total |
| | | | | | | | | | | | Fund Sources | | | | | | Fund Sources | | | | | |
| | | | | | | | | | | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | |
| | | | | | | requirements to enforce obligation. | | | | | | | | | | | | | | | | |
| 30 | Bella Terra Phase II Property Tax Sharing Agreement | OPA/DDA/ Construction | 10/04/2010 | 07/01/2036 | Bella Terra Villas, LLC and Kane Ballmer Berkman | Agreement approved on October 4, 2010 for construction of a 467 mixed-use unit project. Construction is complete and financed by property tax allocations. Includes legal requirements to implement obligation. | Merged | 11,329,189 | N | \$1,412,552 | - | - | - | - | - | \$- | - | - | 76,969 | 1,335,583 | - | \$1,412,552 |
| 50 | Enforcement of Successor Agency dissolution compliance and monitoring per AB 1X26 and AB1484 | Admin Costs | 02/01/2012 | 11/26/2040 | Successor Agency, Kane Ballmer, Keyser Marston, and Davis Farr P et al | Successor Agency administrative obligations relating to maintaining payments on enforceable obligations and other activities as required by AB 1X26 | Merged and Southeast Coastal | 250,000 | N | \$250,000 | - | - | - | - | 125,000 | \$125,000 | - | - | - | - | 125,000 | \$125,000 |
| 64 | Successor Agency Financial Statement Audit | Dissolution Audits | 11/04/2013 | 08/01/2024 | Davis Farr LLP | Statutorily required annual financial statement audit of Successor Agency. | Merged | 10,000 | N | \$10,000 | - | - | - | 10,000 | - | \$10,000 | - | - | - | - | - | \$- |
| 79 | Land Sale Emerald Cove | City/County Loan (Prior 06/28/11), Property transaction | 05/18/2009 | 10/01/2030 | City of Huntington Beach | Legally Binding Operative Agreement Principal Amount - \$1,740,834, Interest Rates 3%, Debt Incurred on May 18, 2009 | Merged | - | N | \$- | - | - | - | - | - | \$- | - | - | - | - | - | \$- |
| 119 | Waterfront | City/County | 09/19/ | 06/30/2040 | City of | Acquisition of | Merged | 31,136,000 | N | \$9,828,541 | - | - | - | 6,000,000 | - | \$6,000,000 | - | - | - | 3,828,541 | - | \$3,828,541 |

Huntington Beach
Recognized Obligation Payment Schedule (ROPS 24-25) - Report of Cash Balances
July 1, 2021 through June 30, 2022
(Report Amounts in Whole Dollars)

| Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. | | | | | | | |
|--|---|--|---|--|---------------------------------|------------------------|-----------------|
| A | B | C | D | E | F | G | H |
| | | Fund Sources | | | | | |
| | | Bond Proceeds | | Reserve Balance | Other Funds | RPTTF | |
| | ROPS 21-22 Cash Balances (07/01/21 - 06/30/22) | Bonds issued on or before 12/31/10 | Bonds issued on or after 01/01/11 | Prior ROPS RPTTF and Reserve Balances retained for future period(s) | Rent, grants, interest, etc. | Non-Admin and Admin | Comments |
| 1 | Beginning Available Cash Balance (Actual 07/01/21) RPTTF amount should exclude "A" period distribution amount. | | | 169,574 | | | |
| 2 | Revenue/Income (Actual 06/30/22) RPTTF amount should tie to the ROPS 21-22 total distribution from the County Auditor-Controller | | | | 76,969 | 7,022,930 | |
| 3 | Expenditures for ROPS 21-22 Enforceable Obligations (Actual 06/30/22) | | | 169,574 | | 6,062,956 | |
| 4 | Retention of Available Cash Balance (Actual 06/30/22) RPTTF amount retained should only include the amounts distributed as reserve for future period(s) | | | | | | |
| 5 | ROPS 21-22 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 21-22 PPA form submitted to the CAC | | | No entry required | | 959,974 | |
| 6 | Ending Actual Available Cash Balance (06/30/22) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5) | \$- | \$- | \$- | \$76,969 | \$- | |

Huntington Beach
Recognized Obligation Payment Schedule (ROPS 24-25) - Notes
July 1, 2024 through June 30, 2025

| Item # | Notes/Comments |
|--------|----------------|
| 3 | |
| 4 | |
| 5 | |
| 6 | |
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| 29 | |
| 30 | |
| 50 | |
| 64 | |
| 79 | |
| 119 | |