

**Recognized Obligation Payment Schedule (ROPS 24-25) - Summary  
Filed for the July 1, 2024 through June 30, 2025 Period**

**Successor Agency:** Indian Wells

**County:** Riverside

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>24-25A Total (July - December)</b>	<b>24-25B Total (January - June)</b>	<b>ROPS 24-25 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	<b>\$ 4,704,688</b>	<b>\$ -</b>	<b>\$ 4,704,688</b>
B Bond Proceeds	-	-	-
C Reserve Balance	4,704,688	-	4,704,688
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 3,340,000</b>	<b>\$ 5,803,306</b>	<b>\$ 9,143,306</b>
F RPTTF	3,100,000	5,803,306	8,903,306
G Administrative RPTTF	240,000	-	240,000
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 8,044,688</b>	<b>\$ 5,803,306</b>	<b>\$ 13,847,994</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title

/s/ \_\_\_\_\_  
Signature Date

**Indian Wells**  
**Recognized Obligation Payment Schedule (ROPS 24-25) - ROPS Detail**  
**July 1, 2024 through June 30, 2025**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 24-25 Total	ROPS 24-25A (Jul - Dec)					24-25A Total	ROPS 24-25B (Jan - Jun)					24-25B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$82,875,954		\$13,847,994	\$-	\$4,704,688	\$-	\$3,100,000	\$240,000	\$8,044,688	\$-	\$-	\$-	\$5,803,306	\$-	\$5,803,306
7	Administrative Costs	Admin Costs	02/01/2012	09/01/2034	Successor Agency	Administrative Costs	Whitewater	2,994,552	N	\$240,000	-	-	-	-	240,000	\$240,000	-	-	-	-	-	\$-
13	\$16.4 Million Consolidated Advance	City/County Loan (Prior 06/28/11), Cash exchange	02/17/2011	07/01/2030	City of Indian Wells	Consolidated promissory note (A)	Whitewater	11,600,000	N	\$3,100,000	-	-	-	3,100,000	-	\$3,100,000	-	-	-	-	-	\$-
20	2015 A Refunding Tax Allocation Bonds	Bonds Issued After 12/31/10	05/28/2014	08/11/2015	Union Bank of California	The 2015 Series Bonds fully re-funded the 2005 Series Bonds	Whitewater	9,999,125	N	\$2,505,625	-	2,331,625	-	-	-	\$2,331,625	-	-	-	174,000	-	\$174,000
21	2015 A Refunding Tax Allocation Bonds	Reserves	05/28/2014	08/11/2015	Union Bank of California	Bond Payment Reserve for September 2025 Payment	Whitewater	2,379,000	N	\$2,379,000	-	-	-	-	-	\$-	-	-	-	2,379,000	-	\$2,379,000
22	2016 A Refunding Tax Allocation Bonds	Bonds Issued After 12/31/10	07/21/2016	07/21/2016	Union Bank of California	The 2016 Series Bonds fully re-funded the remaining 2006 Series Bonds	Whitewater	46,860,125	N	\$2,625,100	-	1,830,175	-	-	-	\$1,830,175	-	-	-	794,925	-	\$794,925
23	2016 A Refunding Tax Allocation Bonds	Reserves	07/21/2016	07/21/2016	Union Bank of California	Bond Payment Reserve for September 2025 Payment	Whitewater	1,849,925	N	\$1,849,925	-	-	-	-	-	\$-	-	-	-	1,849,925	-	\$1,849,925
24	2020 A Refunding Bonds	Revenue Bonds Issued After 12/31/10	06/18/2020	09/01/2034	Union Bank of California	Series 2020 A Bonds refunded the remaining Series 2010 A TABS.	2020 A Refunding Bonds	6,645,499	N	\$600,616	-	542,888	-	-	-	\$542,888	-	-	-	57,728	-	\$57,728
25	2020 A Refunding	Reserves	06/18/2020	09/01/2034	Union Bank of	Bond Payment	Whitewater	547,728	N	\$547,728	-	-	-	-	-	\$-	-	-	-	547,728	-	\$547,728



**Indian Wells**  
**Recognized Obligation Payment Schedule (ROPS 24-25) - Report of Cash Balances**  
**July 1, 2021 through June 30, 2022**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		<b>Fund Sources</b>					
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
	<b>ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	<b>Comments</b>
<b>1</b>	<b>Beginning Available Cash Balance (Actual 07/01/21)</b> RPTTF amount should exclude "A" period distribution amount.			5,514,513	(403,890)		
<b>2</b>	<b>Revenue/Income (Actual 06/30/22)</b> RPTTF amount should tie to the ROPS 21-22 total distribution from the County Auditor-Controller				-	14,582,914	
<b>3</b>	<b>Expenditures for ROPS 21-22 Enforceable Obligations (Actual 06/30/22)</b>			5,514,513		6,712,900	
<b>4</b>	<b>Retention of Available Cash Balance (Actual 06/30/22)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)					7,870,014	
<b>5</b>	<b>ROPS 21-22 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 21-22 PPA form submitted to the CAC		<b>No entry required</b>				
<b>6</b>	<b>Ending Actual Available Cash Balance (06/30/22)</b> <b>C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)</b>	\$-	\$-	\$-	\$(403,890)	\$-	

**Indian Wells**  
**Recognized Obligation Payment Schedule (ROPS 24-25) - Notes**  
**July 1, 2024 through June 30, 2025**

Item #	Notes/Comments
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