

**Recognized Obligation Payment Schedule (ROPS 24-25) - Summary
Filed for the July 1, 2024 through June 30, 2025 Period**

Successor Agency: Lemoore

County: Kings

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	24-25A Total (July - December)	24-25B Total (January - June)	ROPS 24-25 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 35	\$ -	\$ 35
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	35	-	35
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 1,862,159	\$ 207,045	\$ 2,069,204
F RPTTF	1,832,194	177,045	2,009,239
G Administrative RPTTF	29,965	30,000	59,965
H Current Period Enforceable Obligations (A+E)	\$ 1,862,194	\$ 207,045	\$ 2,069,239

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Lemoore
Recognized Obligation Payment Schedule (ROPS 24-25) - ROPS Detail
July 1, 2024 through June 30, 2025

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 24-25 Total	ROPS 24-25A (Jul - Dec)					24-25A Total	ROPS 24-25B (Jan - Jun)					24-25B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$12,694,521		\$2,069,239	\$-	\$-	\$35	\$1,832,194	\$29,965	\$1,862,194	\$-	\$-	\$-	\$177,045	\$30,000	\$207,045
3	2011 Bond	Bonds Issued After 12/31/10	03/04/2011	08/01/2024	U.S. Bank	Debt Service - Capital Bonds	1,2,3	77,484	N	\$77,484	-	-	-	77,484	-	\$77,484	-	-	-	-	-	\$-
6	Owner Participation Agreement	OPA/DDA/ Construction	09/04/2007	12/31/2024	Leprino Foods Co.	Incentive to expand in Lemoore - 175 add'l jobs.	1,2,3	76,502	N	\$76,502	-	-	-	76,502	-	\$76,502	-	-	-	-	-	\$-
21	Administrative Allowance	Admin Costs	07/01/2024	06/30/2025	City of Lemoore	Admin costs necessary to administer the ROPS	1,2,3	60,000	N	\$60,000	-	-	35	-	29,965	\$30,000	-	-	-	-	30,000	\$30,000
28	Lemoore Tax Allocation Refunding Bonds 2014	Refunding Bonds Issued After 6/27/12	06/27/2014	08/01/2033	U.S. Bank	Debt Service - Capital Bonds	1,2,3	11,824,466	N	\$1,199,184	-	-	-	1,022,139	-	\$1,022,139	-	-	-	177,045	-	\$177,045
29	Bond Administrative Fees	Fees	03/04/2011	08/01/2033	Bond Administration Vendors	Fees associated with the administration of the two outstanding Bond Issues	1,2,3	10,000	N	\$10,000	-	-	-	10,000	-	\$10,000	-	-	-	-	-	\$-
33	Cash Shortfall	Miscellaneous	07/01/2024	06/30/2025	Lemoore Successor Agency	The Successor Agency cash balances is less than what is required to pay for current obligations due to past errors, of which that the City is currently investigating.		645,529	N	\$645,529	-	-	-	645,529	-	\$645,529	-	-	-	-	-	\$-
34	Prior Period Adjustment Error	Miscellaneous	07/01/2024	07/01/2025	Lemoore Successor Agency	The 21-22 PPA was overstated		540	N	\$540	-	-	-	540	-	\$540	-	-	-	-	-	\$-

Lemoore
Recognized Obligation Payment Schedule (ROPS 24-25) - Report of Cash Balances
July 1, 2021 through June 30, 2022
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/21) RPTTF amount should exclude "A" period distribution amount.		1,461,307	426,658	345	(497,425)	E1 - 19-20 and 20-21 PPAs G1 - 18-19 PPA less Cash Shortfall
2	Revenue/Income (Actual 06/30/22) RPTTF amount should tie to the ROPS 21-22 total distribution from the County Auditor-Controller		(488)		35	1,407,075	
3	Expenditures for ROPS 21-22 Enforceable Obligations (Actual 06/30/22)					1,458,036	
4	Retention of Available Cash Balance (Actual 06/30/22) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)		1,460,819	426,658	345	-	F4 - Approved for 23-24 ROPS Admin Costs
5	ROPS 21-22 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 21-22 PPA form submitted to the CAC		No entry required			97,683	
6	Ending Actual Available Cash Balance (06/30/22) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$35	\$(646,069)	G6 - Cash Shortfall plus \$540 requested due to 21-22 PPA Error

Lemoore
Recognized Obligation Payment Schedule (ROPS 24-25) - Notes
July 1, 2024 through June 30, 2025

Item #	Notes/Comments
3	
6	The City is still waiting for confirmation from Leprino regarding making the final payment. Accordingly, this amount will continue to be requested until payment is requested and made.
21	
28	
29	
33	The City is working on preparing a reconciliation demonstrating the purpose of the cash shortage. The City anticipates this will get denied but will continue to include this balance on ensuing ROPS until the issue is resolved.
34	