

**Recognized Obligation Payment Schedule (ROPS 24-25) - Summary**  
**Filed for the July 1, 2024 through June 30, 2025 Period**

**Successor Agency:** Los Banos

**County:** Merced

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>24-25A Total (July - December)</b>	<b>24-25B Total (January - June)</b>	<b>ROPS 24-25 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 1,018,261</b>	<b>\$ 1,021,650</b>	<b>\$ 2,039,911</b>
F RPTTF	953,261	956,650	1,909,911
G Administrative RPTTF	65,000	65,000	130,000
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 1,018,261</b>	<b>\$ 1,021,650</b>	<b>\$ 2,039,911</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title

/s/ \_\_\_\_\_  
Signature Date

**Los Banos**  
**Recognized Obligation Payment Schedule (ROPS 24-25) - ROPS Detail**  
**July 1, 2024 through June 30, 2025**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 24-25 Total	ROPS 24-25A (Jul - Dec)					24-25A Total	ROPS 24-25B (Jan - Jun)					24-25B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$21,229,925		\$2,039,911	\$-	\$-	\$-	\$953,261	\$65,000	\$1,018,261	\$-	\$-	\$-	\$956,650	\$65,000	\$1,021,650
29	Audit Fees	Fees	07/01/2024	06/30/2025	Price Paige	Bond and other compliance pursuant to HSC Section 34171 (b)	Los Banos	13,500	N	\$13,500	-	-	-	13,500	-	\$13,500	-	-	-	-	-	\$-
41	DLA Administration	Admin Costs	02/01/2012	12/31/2037	Various Vendors	Admin Fees	Los Banos	130,000	N	\$130,000	-	-	-	-	65,000	\$65,000	-	-	-	-	65,000	\$65,000
47	2014 Tax Allocation Refunding Bonds, Series A&B	Bonds Issued After 12/31/10	12/17/2014	09/01/2035	Wilmington Trust, N.A.	Debt Service Payment Due March & Sept	Los Banos	21,067,425	N	\$1,877,411	-	-	-	930,261	-	\$930,261	-	-	-	947,150	-	\$947,150
50	2014 Tax Allocation Refunding Bonds, Series A&B	Fees	12/17/2014	09/01/2035	Wilmington Trust, N.A.	Trust Services for 2014 Tax Allocation Refunding Bonds	Los Banos	4,000	N	\$4,000	-	-	-	2,000	-	\$2,000	-	-	-	2,000	-	\$2,000
51	Conveyance costs	Property Dispositions	01/01/2021	06/30/2024	Various Vendors	Appraisals, Title Insurance, escrow, closing and other costs	Los Banos	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
52	L&L District Reimbursements	Miscellaneous	05/30/2006	12/31/2037	Various Property Owners	Contractual Reimbursement of LLD Fees to Homeowners	Los Banos	15,000	N	\$15,000	-	-	-	7,500	-	\$7,500	-	-	-	7,500	-	\$7,500

**Los Banos**  
**Recognized Obligation Payment Schedule (ROPS 24-25) - Report of Cash Balances**  
**July 1, 2021 through June 30, 2022**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	<b>ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)</b>	<b>Fund Sources</b>					<b>Comments</b>
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
<b>1</b>	<b>Beginning Available Cash Balance (Actual 07/01/21)</b> RPTTF amount should exclude "A" period distribution amount.	321,925		10,980		-	
<b>2</b>	<b>Revenue/Income (Actual 06/30/22)</b> RPTTF amount should tie to the ROPS 21-22 total distribution from the County Auditor-Controller					2,430,746	
<b>3</b>	<b>Expenditures for ROPS 21-22 Enforceable Obligations (Actual 06/30/22)</b>	275,892				2,275,554	
<b>4</b>	<b>Retention of Available Cash Balance (Actual 06/30/22)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	46,033		10,980			C4 - 22/23 ROPS E4 - 23/24 ROPS
<b>5</b>	<b>ROPS 21-22 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 21-22 PPA form submitted to the CAC		No entry required			155,192	
<b>6</b>	<b>Ending Actual Available Cash Balance (06/30/22)</b> C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$-	\$-	

**Los Banos**  
**Recognized Obligation Payment Schedule (ROPS 24-25) - Notes**  
**July 1, 2024 through June 30, 2025**

Item #	Notes/Comments
29	
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50	
51	
52	