

**Recognized Obligation Payment Schedule (ROPS 24-25) - Summary  
Filed for the July 1, 2024 through June 30, 2025 Period**

**Successor Agency:** March Joint Powers

**County:** Riverside

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>24-25A Total (July - December)</b>	<b>24-25B Total (January - June)</b>	<b>ROPS 24-25 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 2,230,061</b>	<b>\$ 125,000</b>	<b>\$ 2,355,061</b>
F RPTTF	2,105,061	-	2,105,061
G Administrative RPTTF	125,000	125,000	250,000
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 2,230,061</b>	<b>\$ 125,000</b>	<b>\$ 2,355,061</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title

/s/ \_\_\_\_\_  
Signature Date

**March Joint Powers**  
**Recognized Obligation Payment Schedule (ROPS 24-25) - ROPS Detail**  
**July 1, 2024 through June 30, 2025**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 24-25 Total	ROPS 24-25A (Jul - Dec)					24-25A Total	ROPS 24-25B (Jan - Jun)					24-25B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
								\$72,951,799		\$2,355,061	\$-	\$-	\$-	\$2,105,061	\$125,000	\$2,230,061	\$-	\$-	\$-	\$-	\$125,000	\$125,000	
3	Successor Agency Fee	Admin Costs	01/01/2014	12/31/2041	March Joint Powers Authority (SA)	Administrative Fee	March	3,375,000	N	\$250,000	-	-	-	-	125,000	\$125,000	-	-	-	-	125,000	\$125,000	
4	March LifeCare Disposition and Development Agreement	OPA/DDA/ Construction	04/07/2010	06/30/2046	March Healthcare Development	Medical Campus Infrastructure	March	30,202,595	N	\$16,717	-	-	-	16,717	-	\$16,717	-	-	-	-	-	-	\$-
5	March LifeCare Disposition and Development Agreement	OPA/DDA/ Construction	04/07/2010	06/30/2046	March Healthcare Development	Tenant Relocation	March	799,600	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
10	March Joint Powers Authority	City/County Loan (Prior 06/28/11), Other	06/18/2008	06/30/2046	March Joint Powers Authority	Note Payable	March	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
16	United States Veterans Initiative	OPA/DDA/ Construction	09/15/2010	06/30/2046	United States Veterans Initiative	Veteran's Home Design & Environmental	March	621,652	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
19	2016 Tax Allocation Bonds	Bonds Issued After 12/31/10	09/28/2016	08/01/2041	Wells Fargo Bank, N.A.	Bonds to refund the 2011A & B bonds		37,867,952	N	\$2,083,344	-	-	-	2,083,344	-	\$2,083,344	-	-	-	-	-	-	\$-
20	2016 Tax Allocation Bonds	Fees	09/28/2016	08/01/2041	Wells Fargo Bank, N.A.	Trustee Fees for 2016 Bonds		85,000	N	\$5,000	-	-	-	5,000	-	\$5,000	-	-	-	-	-	-	\$-

**March Joint Powers**  
**Recognized Obligation Payment Schedule (ROPS 24-25) - Report of Cash Balances**  
**July 1, 2021 through June 30, 2022**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		<b>Fund Sources</b>					
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
	<b>ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	<b>Comments</b>
1	<b>Beginning Available Cash Balance (Actual 07/01/21)</b> RPTTF amount should exclude "A" period distribution amount.					-	
2	<b>Revenue/Income (Actual 06/30/22)</b> RPTTF amount should tie to the ROPS 21-22 total distribution from the County Auditor-Controller					2,497,031	
3	<b>Expenditures for ROPS 21-22 Enforceable Obligations (Actual 06/30/22)</b>					2,476,349	
4	<b>Retention of Available Cash Balance (Actual 06/30/22)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						
5	<b>ROPS 21-22 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 21-22 PPA form submitted to the CAC		No entry required				
6	<b>Ending Actual Available Cash Balance (06/30/22)</b> <b>C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)</b>	\$-	\$-	\$-	\$-	\$20,682	

**March Joint Powers  
Recognized Obligation Payment Schedule (ROPS 24-25) - Notes  
July 1, 2024 through June 30, 2025**

Item #	Notes/Comments
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