

Recognized Obligation Payment Schedule (ROPS 24-25) - Summary
Filed for the July 1, 2024 through June 30, 2025 Period

Successor Agency: Marina

County: Monterey

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	24-25A Total (July - December)	24-25B Total (January - June)	ROPS 24-25 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 59,015	\$ -	\$ 59,015
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	59,015	-	59,015
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 2,516,235	\$ 3,471,125	\$ 5,987,360
F RPTTF	2,266,235	3,471,125	5,737,360
G Administrative RPTTF	250,000	-	250,000
H Current Period Enforceable Obligations (A+E)	\$ 2,575,250	\$ 3,471,125	\$ 6,046,375

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Marina
Recognized Obligation Payment Schedule (ROPS 24-25) - ROPS Detail
July 1, 2024 through June 30, 2025

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 24-25 Total	ROPS 24-25A (Jul - Dec)					24-25A Total	ROPS 24-25B (Jan - Jun)					24-25B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$193,968,965		\$6,046,375	\$-	\$-	\$59,015	\$2,266,235	\$250,000	\$2,575,250	\$-	\$-	\$-	\$3,471,125	\$-	\$3,471,125
1	2001-02 Neeson Road Tax Allocation Bond	Bonds Issued On or Before 12/31/10	07/01/2000	06/30/2031	USDA Rural Development	Bonds issued to fund non-housing projects	PA2	312,250	N	\$42,350	-	-	-	42,350	-	\$42,350	-	-	-	-	-	\$-
2	Cypress Knolls Project RFQ/RFP Process Costs	City/County Loan (Prior 06/28/11), Other	04/22/2008	06/30/2048	City of Marina	Loan to fund non-housing project	PA3	1,050,000	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
7	Dunes DDA including 2nd Implementation Agreement	OPA/DDA/Construction	05/31/2005	06/30/2048	Marina Community Partners /U.S. Bank Trust Company, N.A., Trustee	DDA for mixed use military base reuse project. Funds approved for this item may also be used for debt service on bonds issued pursuant to the agreement.	PA3	141,623,715	N	\$3,180,000	-	-	59,015	1,040,985	-	\$1,100,000	-	-	-	2,080,000	-	\$2,080,000
30	Administrative Budget	Admin Costs	07/01/2024	06/30/2025	Various	Administrative Budget	All	250,000	N	\$250,000	-	-	-	-	250,000	\$250,000	-	-	-	-	-	\$-
36	RPTTF shortfall for prior fiscal year	RPTTF Shortfall	07/01/2023	06/30/2024	Various	Item addresses prior RPTTF shortfall to fully fund all obligations on the ROPS	All	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
37	2018 Bonds	Bonds Issued After 12/31/10	03/19/2018	09/01/2038	U.S. Bank Trust Company, N.A., Trustee	Bonds issued pursuant to Dunes Agreement	PA3	15,252,000	N	\$1,060,000	-	-	-	477,875	-	\$477,875	-	-	-	582,125	-	\$582,125
38	Bond issuance costs that are not contingent on closing	Professional Services	07/01/2023	06/30/2024	Various	Non-contingent costs of potential bond issuance such as fiscal consultant	PA3	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 24-25 Total	ROPS 24-25A (Jul - Dec)					24-25A Total	ROPS 24-25B (Jan - Jun)					24-25B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
						and rating agency fees to be paid from bond proceeds if the issuance proceeds to closing.																
39	Bond Trustee Fees	Fees	03/19/2018	09/01/2040	U.S. Bank Trust Company, N.A., Trustee	UBOC Trustee fees	PA3	192,000	N	\$12,000	-	-	-	6,000	-	\$6,000	-	-	-	6,000	-	\$6,000
40	Bond Disclosures	Fees	03/19/2018	09/01/2040	Various	Bond continuing disclosure costs	PA3	128,000	N	\$8,000	-	-	-	3,000	-	\$3,000	-	-	-	5,000	-	\$5,000
42	2020 Bonds, Series A and B	Bonds Issued After 12/31/10	09/01/2020	09/01/2040	U.S. Bank Trust Company, N.A., Trustee	Bonds issued pursuant to Dunes Agreement	PA3	13,294,000	N	\$611,900	-	-	-	280,900	-	\$280,900	-	-	-	331,000	-	\$331,000
43	2023 Bonds, Series A and B	Bonds Issued After 12/31/10	03/01/2023	09/01/2043	U. S. Bank Trust Company, N. A./ Trustee	Bonds issued pursuant to Dunes Agreement	PA3	21,867,000	N	\$882,125	-	-	-	415,125	-	\$415,125	-	-	-	467,000	-	\$467,000

Marina
Recognized Obligation Payment Schedule (ROPS 24-25) - Report of Cash Balances
July 1, 2021 through June 30, 2022
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.								
A	B	C	D	E	F	G	H	
	ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)	Fund Sources				Comments		
		Bond Proceeds		Reserve Balance	Other Funds			RPTTF
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.			Non-Admin and Admin
1	Beginning Available Cash Balance (Actual 07/01/21) RPTTF amount should exclude "A" period distribution amount.	35,000	2,027,273		323,870	3,355,459		
2	Revenue/Income (Actual 06/30/22) RPTTF amount should tie to the ROPS 21-22 total distribution from the County Auditor-Controller	(3,000)	(11,846)		59,015	4,153,580	Negative amount in column C and D reflects reduction in debt service reserve funds, contributing to the other funds identified.	
3	Expenditures for ROPS 21-22 Enforceable Obligations (Actual 06/30/22)				115,141	3,331,164		
4	Retention of Available Cash Balance (Actual 06/30/22) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	32,000	2,015,427		267,744	2,976,555	Column C and D represent restricted bond reserve funds not available for expenditure. Column F includes \$143,282 in other funds applied to fund ROPS 22-23, \$65,447 applied to fund ROPS 23-24, and \$59,015 identified to fund ROPS 24-25. Column G includes \$1,594,495 in 20-21 PPA funds applied to fund ROPS 23-24 and \$1,382,060 in 19-20 PPA funds applied to ROPS 22-23. Therefore all funds must be retained to fund enforceable obligations.	

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
	<p align="center">ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)</p>	Fund Sources				Comments	
Bond Proceeds		Reserve Balance	Other Funds	RPTTF			
Bonds issued on or before 12/31/10		Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin		
5	<p>ROPS 21-22 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 21-22 PPA form submitted to the CAC</p>		No entry required			1,201,320	offset to RPTTF allocation for FY 24-25
6	<p>Ending Actual Available Cash Balance (06/30/22) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)</p>	\$-	\$-	\$-	\$-	\$-	

Marina
Recognized Obligation Payment Schedule (ROPS 24-25) - Notes
July 1, 2024 through June 30, 2025

Item #	Notes/Comments
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30	
36	
37	
38	
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