

**Recognized Obligation Payment Schedule (ROPS 24-25) - Summary
Filed for the July 1, 2024 through June 30, 2025 Period**

Successor Agency: Merced City

County: Merced

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	24-25A Total (July - December)	24-25B Total (January - June)	ROPS 24-25 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 170,456	\$ -	\$ 170,456
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	170,456	-	170,456
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 1,128,832	\$ 273,637	\$ 1,402,469
F RPTTF	1,078,832	223,637	1,302,469
G Administrative RPTTF	50,000	50,000	100,000
H Current Period Enforceable Obligations (A+E)	\$ 1,299,288	\$ 273,637	\$ 1,572,925

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Merced City
Recognized Obligation Payment Schedule (ROPS 24-25) - ROPS Detail
July 1, 2024 through June 30, 2025

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 24-25 Total	ROPS 24-25A (Jul - Dec)					24-25A Total	ROPS 24-25B (Jan - Jun)					24-25B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$15,741,600		\$1,572,925	\$-	\$-	\$170,456	\$1,078,832	\$50,000	\$1,299,288	\$-	\$-	\$-	\$223,637	\$50,000	\$273,637
2	Project Area #2/2003 TAB	Bonds Issued On or Before 12/31/10	05/29/2003	12/31/2023	U.S. Bank	Debt payment	Project Area #2	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
3	Project Area #2/Trustee Services	Fees	03/25/1999	12/31/2023	U.S. Bank	Bond agent professional services	Project Area #2	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
4	Project Area #2/Continuing Disclosure CAB portion	Fees	11/13/2003	12/31/2023	Kosmont Companies	Continuing Disclosure	Project Area #2	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
9	Project Area #2/Costco, Inc. DDA-Brownfield	Remediation	04/16/1992	01/01/2023	Various Environmental Consultants	Environmental Guarantee Remediation	Project Area #2	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
10	Project Area #2/Merced Center DDA's	Remediation	11/07/2005	01/01/2023	Various Environmental Consultants - Provost & P	Environmental Guarantee Remediation	Project Area #2	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
14	Gateways/ Cost of Continuing Disclosure	Fees	11/13/2003	09/01/2038	Kosmont Companies	Continuing Disclosure	Gateways	6,000	N	\$6,000	-	-	-	6,000	-	\$6,000	-	-	-	-	-	\$-
18	Property, Development Rights & Environmental Indemnity Obligations	OPA/DDA/ Construction	04/16/1992	06/30/2025	Costco, Inc. and various	Costco Parking Lot & Related Rights DDA and others	Project Area #2	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
45	Project Area #2 Annual Audit Fees	Fees	07/01/2024	06/30/2025	Eide Baily LLP	Annual Audit Fees for Bond Compliance 6/30/22	All	2,500	N	\$2,500	-	-	-	2,500	-	\$2,500	-	-	-	-	-	\$-
46	Gateways/ Annual Audit Fees	Fees	07/01/2023	06/30/2024	Eide Baily, LLP	Annual Audit Fees for Bond Compliance 6/30/22	All	2,500	N	\$2,500	-	-	-	2,500	-	\$2,500	-	-	-	-	-	\$-
55	Project Area #2/Provost & Pritchard Testing	Remediation	01/01/2001	01/01/2023	Provost & Pritchard	R Street Property Clean-up	Project Area #2	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
56	Project Area #2/Provost &	Remediation	01/01/2001	01/01/2023	Provost & Pritchard	EPA Merced Center	Project Area #2	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 24-25 Total	ROPS 24-25A (Jul - Dec)					24-25A Total	ROPS 24-25B (Jan - Jun)					24-25B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
	Pritchard Testing					Brownfield Assessment																
73	Successor Agency Legal Counsel	Legal	07/01/2024	06/30/2025	Liebold McClendon & Mann	Legal Services for bond compliance, project administration & contract/ DDA/OPA compliance per HSC 34171 (b) - Costco property, remediation and related property matters	All	10,000	N	\$10,000	-	-	-	5,000	-	\$5,000	-	-	-	5,000	-	\$5,000
75	Project # 2/ Lease of Successor Agency property to Costco for Parking Lot Option to Purchase same	Miscellaneous	07/13/1993	06/30/2025	Various	Obligation to Lease Property to Costco & grant of Option to Purchase Property to Costco	Project Area #2	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
76	R Street Remediation	Remediation	12/01/2012	12/31/2025	Provost & Pritchard	Remediation of R Street Properties per Consultant Services Agreement between Successor Agency and Provost and Prichard	Project Area #2	393,000	N	\$393,000	-	-	-	393,000	-	\$393,000	-	-	-	-	-	\$-
90	Costco Property and remediation activities	Property Maintenance	07/01/2024	06/30/2025	Kosmont Companies/ City of Merced	Services for bond, project & contract/ DDA/OPA compliance per HSC 34171 (b) - Costco property and related	All	15,000	N	\$15,000	-	-	-	7,500	-	\$7,500	-	-	-	7,500	-	\$7,500

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 24-25 Total	ROPS 24-25A (Jul - Dec)					24-25A Total	ROPS 24-25B (Jan - Jun)					24-25B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
						remediation (ROPS lines 18, 55 and 56)																
94	Successor Agency Administration Costs	Admin Costs	02/01/2012	09/01/2038	Various	Admin costs	All	100,000	N	\$100,000	-	-	-	-	50,000	\$50,000	-	-	-	-	50,000	\$50,000
100	Gateways Tax Allocation Refunding Bonds 2015 Series A	Refunding Bonds Issued After 6/27/12	07/22/2015	09/01/2038	Wilmington Trust NA	Debt Payment	Gateways	15,200,100	N	\$1,031,425	-	-	170,456	654,832	-	\$825,288	-	-	-	206,137	-	\$206,137
102	Gateways/ Trustee Services	Fees	07/22/2015	09/01/2038	Wilmington Trust NA	Bond agent professional services	Gateways	2,500	N	\$2,500	-	-	-	2,500	-	\$2,500	-	-	-	-	-	\$-
105	Conveyance costs	Property Dispositions	07/01/2024	06/30/2025	Various Vendors	Appraisals, Title Insurance, escrow, closing and other costs	All	10,000	N	\$10,000	-	-	-	5,000	-	\$5,000	-	-	-	5,000	-	\$5,000

Merced City
Recognized Obligation Payment Schedule (ROPS 24-25) - Report of Cash Balances
July 1, 2021 through June 30, 2022
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/21) RPTTF amount should exclude "A" period distribution amount.	2,185,177	-	1,392,459	601,034	41,805	E1 - 2003 Tab Reserve + 19-20 and 20-21 PPAs + 2022 ROPS #76
2	Revenue/Income (Actual 06/30/22) RPTTF amount should tie to the ROPS 21-22 total distribution from the County Auditor-Controller	(8,317)	-	-	125,581	3,359,071	
3	Expenditures for ROPS 21-22 Enforceable Obligations (Actual 06/30/22)	-	-	1,098,000	35,875	2,132,134	E1 - 2003 Tab Reserve +2022 ROPS #76
4	Retention of Available Cash Balance (Actual 06/30/22) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	2,176,860	-	294,459	520,284	1,055,000	E4 - 19-20 and 20-21 PPAs F4 - Approved for 23-24 ROPS
5	ROPS 21-22 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 21-22 PPA form submitted to the CAC		No entry required			213,742	
6	Ending Actual Available Cash Balance (06/30/22) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$170,456	\$-	

Merced City
Recognized Obligation Payment Schedule (ROPS 24-25) - Notes
July 1, 2024 through June 30, 2025

Item #	Notes/Comments
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