

**Recognized Obligation Payment Schedule (ROPS 24-25) - Summary
Filed for the July 1, 2024 through June 30, 2025 Period**

Successor Agency: Milpitas

County: Santa Clara

| Current Period Requested Funding for Enforceable Obligations (ROPS Detail) | 24-25A Total (July - December) | 24-25B Total (January - June) | ROPS 24-25 Total |
|-----------------------------------------------------------------------------------|-------------------------------------------|------------------------------------------|-----------------------------|
| A Enforceable Obligations Funded as Follows (B+C+D) | \$ - | \$ - | \$ - |
| B Bond Proceeds | - | - | - |
| C Reserve Balance | - | - | - |
| D Other Funds | - | - | - |
| E Redevelopment Property Tax Trust Fund (RPTTF) (F+G) | \$ 10,222,425 | \$ 4,413,150 | \$ 14,635,575 |
| F RPTTF | 10,206,375 | 4,396,500 | 14,602,875 |
| G Administrative RPTTF | 16,050 | 16,650 | 32,700 |
| H Current Period Enforceable Obligations (A+E) | \$ 10,222,425 | \$ 4,413,150 | \$ 14,635,575 |

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Milpitas
Recognized Obligation Payment Schedule (ROPS 24-25) - ROPS Detail
July 1, 2024 through June 30, 2025

| A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P | Q | R | S | T | U | V | W |
|--------|------------------------------------------|--------------------------------------|--------------------------|----------------------------|-----------------------|--------------------------------------------------|-----------------|------------------------------|---------|------------------|-------------------------|-----------------|-------------|--------------|-------------|--------------|-------------------------|-----------------|-------------|-------------|-------------|--------------|
| Item # | Project Name | Obligation Type | Agreement Execution Date | Agreement Termination Date | Payee | Description | Project Area | Total Outstanding Obligation | Retired | ROPS 24-25 Total | ROPS 24-25A (Jul - Dec) | | | | | 24-25A Total | ROPS 24-25B (Jan - Jun) | | | | | 24-25B Total |
| | | | | | | | | | | | Fund Sources | | | | | | Fund Sources | | | | | |
| | | | | | | | | | | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | |
| | | | | | | | | \$101,841,325 | | \$14,635,575 | \$- | \$- | \$- | \$10,206,375 | \$16,050 | \$10,222,425 | \$- | \$- | \$- | \$4,396,500 | \$16,650 | \$4,413,150 |
| 2 | Agreement of Purchase and Sale | Miscellaneous | 08/03/2003 | 06/17/2034 | County of Santa Clara | Land Purchase | Project Area #1 | 25,000,000 | N | \$3,000,000 | - | - | - | - | - | \$- | - | - | - | 3,000,000 | - | \$3,000,000 |
| 9 | Administrative Costs of Successor Agency | Admin Costs | 07/01/2024 | 06/30/2025 | City of Milpitas | Administrative costs to wind down RDA | Project Area #1 | 32,700 | N | \$32,700 | - | - | - | - | 16,050 | \$16,050 | - | - | - | - | 16,650 | \$16,650 |
| 15 | 2015 Tax Allocation Refunding Bds | Refunding Bonds Issued After 6/27/12 | 02/18/2015 | 09/01/2032 | US Bank | Bonds issued to refund 2003 Tax Allocation Bonds | Project Area #1 | 76,808,625 | N | \$11,602,875 | - | - | - | 10,206,375 | - | \$10,206,375 | - | - | - | 1,396,500 | - | \$1,396,500 |

Milpitas
Recognized Obligation Payment Schedule (ROPS 24-25) - Report of Cash Balances
July 1, 2021 through June 30, 2022
(Report Amounts in Whole Dollars)

| Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. | | | | | | | |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------|-----------------------------------------|------------------------------------------------------------------------------------|---------------------------------|------------------------|-----------------|
| A | B | C | D | E | F | G | H |
| | | Fund Sources | | | | | |
| | | Bond Proceeds | | Reserve Balance | Other Funds | RPTTF | |
| | ROPS 21-22 Cash Balances (07/01/21 - 06/30/22) | Bonds issued on or before 12/31/10 | Bonds issued on or after 01/01/11 | Prior ROPS RPTTF and Reserve Balances retained for future period(s) | Rent, grants, interest, etc. | Non-Admin and Admin | Comments |
| 1 | Beginning Available Cash Balance (Actual 07/01/21) RPTTF amount should exclude "A" period distribution amount. | | 9 | | | 4,054,180 | |
| 2 | Revenue/Income (Actual 06/30/22) RPTTF amount should tie to the ROPS 21-22 total distribution from the County Auditor-Controller | | 15 | | 19,404 | 11,928,300 | |
| 3 | Expenditures for ROPS 21-22 Enforceable Obligations (Actual 06/30/22) | | 12 | | 19,404 | 16,078,164 | |
| 4 | Retention of Available Cash Balance (Actual 06/30/22) RPTTF amount retained should only include the amounts distributed as reserve for future period(s) | | 12 | | | (95,684) | |
| 5 | ROPS 21-22 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 21-22 PPA form submitted to the CAC | | No entry required | | | | |
| 6 | Ending Actual Available Cash Balance (06/30/22) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5) | \$- | \$- | \$- | \$- | \$- | |

Milpitas
Recognized Obligation Payment Schedule (ROPS 24-25) - Notes
July 1, 2024 through June 30, 2025

| Item # | Notes/Comments |
|---------------|-----------------------|
| 2 | |
| 9 | |
| 15 | |