

**Recognized Obligation Payment Schedule (ROPS 24-25) - Summary
Filed for the July 1, 2024 through June 30, 2025 Period**

Successor Agency: Modesto
County: Stanislaus

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	24-25A Total (July - December)	24-25B Total (January - June)	ROPS 24-25 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 1,678,982	\$ 1,023,370	\$ 2,702,352
F RPTTF	1,607,393	951,781	2,559,174
G Administrative RPTTF	71,589	71,589	143,178
H Current Period Enforceable Obligations (A+E)	\$ 1,678,982	\$ 1,023,370	\$ 2,702,352

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Modesto
Recognized Obligation Payment Schedule (ROPS 24-25) - ROPS Detail
July 1, 2024 through June 30, 2025

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 24-25 Total	ROPS 24-25A (Jul - Dec)					24-25A Total	ROPS 24-25B (Jan - Jun)					24-25B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$60,634,483		\$2,702,352	\$-	\$-	\$-	\$1,607,393	\$71,589	\$1,678,982	\$-	\$-	\$-	\$951,781	\$71,589	\$1,023,370
1	Certificates of Participation	Bonds Issued On or Before 12/31/10	05/01/1993	11/02/2023	US Bank	Construction of Community Center	All	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
2	Reimbursement Agreement - MPF 2008 Lease Revenue Bonds	Bonds Issued On or Before 12/31/10	09/01/2009	09/01/2033	Bank of New York	RDA Share of Modesto Financing Authority 2008 Refunding Lease Revenue Bonds	All	39,892,905	N	\$1,015,174	-	-	-	835,393	-	\$835,393	-	-	-	179,781	-	\$179,781
3	Owner's Participation Agreement	OPA/DDA/ Construction	10/16/2002	11/05/2031	Westland Dev. Company LLC	Reimbursement for parking expenses	All	44,000	N	\$44,000	-	-	-	22,000	-	\$22,000	-	-	-	22,000	-	\$22,000
5	Legal Services for RDA Wind down	Admin Costs - Litigation	07/01/2024	06/30/2025	Best Best & Krieger/ Meyers Nave	Payment for legal services associated with the wind down of the Redevelopment	All	30,000	N	\$30,000	-	-	-	-	15,000	\$15,000	-	-	-	-	15,000	\$15,000
6	Consultation services for Successor Agency reporting requirements and deadlines	Admin Costs	07/01/2024	06/30/2025	Don Fraser & Associates	Consultation services for Successor Agency reporting requirements and deadlines	All	30,000	N	\$30,000	-	-	-	-	15,000	\$15,000	-	-	-	-	15,000	\$15,000
10	Annual Service Credit Agreement	Admin Costs	07/01/2024	06/30/2025	City of Modesto	Legal - Consulting and Administration	All	35,000	N	\$35,000	-	-	-	-	17,500	\$17,500	-	-	-	-	17,500	\$17,500
11	Annual Service Credit Agreement	Admin Costs	07/01/2024	06/30/2025	City of Modesto	Finance assistance in operating and CIP budgets, preparation of State Controller's Report and HCD reports and annual Financial statement and SOI	All	13,218	N	\$13,218	-	-	-	-	6,609	\$6,609	-	-	-	-	6,609	\$6,609

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 24-25 Total	ROPS 24-25A (Jul - Dec)					24-25A Total	ROPS 24-25B (Jan - Jun)					24-25B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
12	Annual Service Credit Agreement	Admin Costs	07/01/2024	06/30/2025	City of Modesto	Administration and monitoring of RDA projects and oversight	All	28,000	N	\$28,000	-	-	-	-	14,000	\$14,000	-	-	-	-	14,000	\$14,000
14	Internal Cost Allocation	Admin Costs	07/01/2024	06/30/2025	City of Modesto	Administrative services from City Clerk, City Manager, etc. (Admin Overhead)	All	4,460	N	\$4,460	-	-	-	-	2,230	\$2,230	-	-	-	-	2,230	\$2,230
15	Miscellaneous Office Expenses	Admin Costs	07/01/2024	06/30/2025	City of Modesto	Miscellaneous office expenses include supplies, equipment, and meeting expenses	All	2,500	N	\$2,500	-	-	-	-	1,250	\$1,250	-	-	-	-	1,250	\$1,250
17	Stanislaus County Economic Development Bank	Miscellaneous	11/06/2002	06/30/2030	Stanislaus County Economic Development Bank	Planning costs for the proposed Kansas Avenue Business Park	All	405,000	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
19	Loan from City of Modesto	City/County Loan (Prior 06/28/11), Cash exchange	06/30/1983	06/30/2030	City of Modesto	Legal & Professional Services	Original	231,050	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
20	Loan from City of Modesto	City/County Loan (Prior 06/28/11), Cash exchange	06/30/1983	06/30/2030	City of Modesto	Administration & Operations	Original	9,688,850	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
21	Loan from City of Modesto	City/County Loan (Prior 06/28/11), Cash exchange	06/30/1983	06/30/2030	City of Modesto	Studies	Original	50,000	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
22	Loan from City of Modesto	City/County Loan (Prior 06/28/11), Cash exchange	06/30/1983	06/30/2030	City of Modesto	Land Acquisition & Construction	Original	4,108,500	N	\$1,500,000	-	-	-	750,000	-	\$750,000	-	-	-	750,000	-	\$750,000
23	Loan from City of Modesto	City/County Loan (Prior 06/28/11), Cash exchange	06/30/1983	06/30/2030	City of Modesto	Public Improvements	Original	602,000	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
24	Loan from City	City/County	06/30/	06/30/2030	City of	Debt Service	Original	2,169,000	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 24-25 Total	ROPS 24-25A (Jul - Dec)					24-25A Total	ROPS 24-25B (Jan - Jun)					24-25B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
	of Modesto	Loan (Prior 06/28/11), Cash exchange	1983		Modesto																	
29	Loan from City of Modesto	City/County Loan (Prior 06/28/11), Cash exchange	06/30/1983	06/30/2030	City of Modesto	Land Acquisition & Construction - Modesto Centre Plaza/ Parking Garage/Hotel		3,300,000	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

Modesto
Recognized Obligation Payment Schedule (ROPS 24-25) - Report of Cash Balances
July 1, 2021 through June 30, 2022
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/21) RPTTF amount should exclude "A" period distribution amount.	1,977,081		1,529,153	148,663		
2	Revenue/Income (Actual 06/30/22) RPTTF amount should tie to the ROPS 21-22 total distribution from the County Auditor-Controller				248,811	3,258,913	Cell G2 is total RPTTF received in FY 2022
3	Expenditures for ROPS 21-22 Enforceable Obligations (Actual 06/30/22)			1,529,153	397,474	1,378,091	Cells E3 through G3 reflect total expenditures for approved obligations for FY 2022 of \$3,304,718.58.
4	Retention of Available Cash Balance (Actual 06/30/22) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	1,977,081				1,880,822	Cell C4 represents the amount of Bond Reserve required to be held by the 2008 LRB Obligations and Cell G4 is the remaining RPTTF Funding that is requested to be held for future expenditures in FY 23-24 ROPS Obligations.
5	ROPS 21-22 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 21-22 PPA form submitted to the CAC		No entry required				

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
	ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)	Fund Sources					Comments
Bond Proceeds		Reserve Balance	Other Funds	RPTTF			
Bonds issued on or before 12/31/10		Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin		
6	Ending Actual Available Cash Balance (06/30/22) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$-	\$-	

Modesto
Recognized Obligation Payment Schedule (ROPS 24-25) - Notes
July 1, 2024 through June 30, 2025

Item #	Notes/Comments
1	
2	Annual amount requested is only the RDA Successor Agency's portion of the Debt.
3	Amount Outstanding is the annual amount.
5	Amount outstanding is the annual amount.
6	Amount outstanding is the annual amount.
10	Amount outstanding is the annual amount.
11	Amount outstanding is the annual amount.
12	Amount outstanding is the annual amount.
14	Amount outstanding is the annual amount.
15	Amount outstanding is the annual amount.
17	Amount is not due yet but is still an existing obligation that is outstanding.
19	Amount is for part of the start-up loans that were provided by the City to the Redevelopment Agency.
20	Amount is for part of the start-up loans that were provided by the City to the Redevelopment Agency.
21	Amount is for part of the start-up loans that were provided by the City to the Redevelopment Agency.
22	Amount is for part of the start-up loans that were provided by the City to the Redevelopment Agency.
23	Amount is for part of the start-up loans that were provided by the City to the Redevelopment Agency.
24	Amount is for part of the start-up loans that were provided by the City to the Redevelopment Agency.
29	Amount is for part of the start-up loans that were provided by the City to the Redevelopment Agency.