

**Recognized Obligation Payment Schedule (ROPS 24-25) - Summary
Filed for the July 1, 2024 through June 30, 2025 Period**

Successor Agency: Montclair

County: San Bernardino

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	24-25A Total (July - December)	24-25B Total (January - June)	ROPS 24-25 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ 590,348	\$ 590,348
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	590,348	590,348
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 480,511	\$ 1,759,663	\$ 2,240,174
F RPTTF	440,727	1,719,879	2,160,606
G Administrative RPTTF	39,784	39,784	79,568
H Current Period Enforceable Obligations (A+E)	\$ 480,511	\$ 2,350,011	\$ 2,830,522

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Montclair
Recognized Obligation Payment Schedule (ROPS 24-25) - ROPS Detail
July 1, 2024 through June 30, 2025

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 24-25 Total	ROPS 24-25A (Jul - Dec)					24-25A Total	ROPS 24-25B (Jan - Jun)					24-25B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$30,081,560		\$2,830,522	\$-	\$-	\$-	\$440,727	\$39,784	\$480,511	\$-	\$-	\$590,348	\$1,719,879	\$39,784	\$2,350,011
43	Administrative Cost Reimbursement Agreement	Admin Costs	07/01/2023	06/30/2024	City of Montclair	Administrative Reimbursement Agreement No. 12-49	All Areas	79,568	N	\$79,568	-	-	-	-	39,784	\$39,784	-	-	-	-	39,784	\$39,784
46	Bond Indenture Reporting Requirements	Fees	07/01/2023	06/30/2024	Van Lant & Fankhanel CPAs	Bond Continuing Disclosure - Bond Fund Financial Audit	All Areas	7,000	N	\$7,000	-	-	-	-	-	\$-	-	-	-	7,000	-	\$7,000
55	Trustee Services	Fees	12/19/2019	06/30/2036	U. S. Bank	Annual Bond Trustee Fees/ Costs	All Areas	33,000	N	\$2,000	-	-	-	-	-	\$-	-	-	-	2,000	-	\$2,000
56	Arbitrage Services	Fees	12/19/2019	06/30/2036	Bondlogistix LLC	Bond Arbitrage Rebate Calculation Services	All Areas	47,000	N	\$3,000	-	-	-	-	-	\$-	-	-	-	3,000	-	\$3,000
57	Continuing Disclosure Services	Fees	12/19/2019	06/30/2036	Bondlogistix LLC	Bond Continuing Disclosure Services	All Areas	94,000	N	\$6,000	-	-	-	-	-	\$-	-	-	-	6,000	-	\$6,000
58	2019 Tax Allocation Refunding Bonds, Series A	Refunding Bonds Issued After 6/27/12	12/19/2019	10/01/2035	U. S. Bank	Refunding of Prior Tax Allocation Bonds	All But Areas 2 and Mission Blvd. Area	17,213,600	N	\$1,802,200	-	-	-	281,100	-	\$281,100	-	-	125,361	1,395,739	-	\$1,521,100
59	2019 Tax Allocation Refunding Bonds, Series B	Refunding Bonds Issued After 6/27/12	12/19/2019	10/01/2035	U. S. Bank	Refunding of Prior Tax Allocation Bonds	All But Areas 2 and Mission Blvd. Area	12,605,892	N	\$929,254	-	-	-	159,627	-	\$159,627	-	-	464,987	304,640	-	\$769,627
61	Debt Transparency Services	Fees	12/19/2019	06/30/2036	Bondlogistix LLC	Annual Debt Transparency Services	All But Areas 2 and Mission Blvd	1,500	N	\$1,500	-	-	-	-	-	\$-	-	-	-	1,500	-	\$1,500

Montclair
Recognized Obligation Payment Schedule (ROPS 24-25) - Report of Cash Balances
July 1, 2021 through June 30, 2022
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/21) RPTTF amount should exclude "A" period distribution amount.						
2	Revenue/Income (Actual 06/30/22) RPTTF amount should tie to the ROPS 21-22 total distribution from the County Auditor-Controller			1,305,064	2,286	3,268,194	Column E - Reserve Balance was to pay for a portion of the debt service payment for Item 58 2019 Tax Allocation Refunding Bonds, Series A. Column F - Refund from sale of Bonds Series 2001, 2004, 2006A, 2006B, 2007A, and Project Area I received in FY 19-20.
3	Expenditures for ROPS 21-22 Enforceable Obligations (Actual 06/30/22)			1,305,064	2,286	3,275,769	Column E - Reserve Balance was to pay for a portion of the debt service payment for Item 58 2019 Tax Allocation Refunding Bonds, Series A. Column F - Refund from sale of Bonds Series 2001, 2004, 2006A, 2006B, 2007A, and Project Area I received in FY 19-20. Funds were used to offset the Admin RPTTF for the FY 21-22 ROPS. Column G - Actual expenditures as requested on FY

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
							21-22 ROPS.
4	Retention of Available Cash Balance (Actual 06/30/22) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						
5	ROPS 21-22 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 21-22 PPA form submitted to the CAC		No entry required			3,500	
6	Ending Actual Available Cash Balance (06/30/22) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$-	\$(11,075)	

Montclair
Recognized Obligation Payment Schedule (ROPS 24-25) - Notes
July 1, 2024 through June 30, 2025

Item #	Notes/Comments
43	
46	
55	
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58	After review of the ROPS 21-22 Prior Period Adjustment form it was discovered that \$125,361 was included in the RPTTF on the FY 21-22 ROPS for a future debt service payment on the 2019 Tax Allocation Refunding Bonds, Series A. These additional funds were not included on the FY 22-23 ROPS as cash on hand. This amount is included on the FY 24-25 ROPS to correct that oversight.
59	After review of the ROPS 21-22 Prior Period Adjustment form it was discovered that \$463,914.11 was included in the RPTTF on the FY 21-22 ROPS for a future debt service payment on the 2019 Tax Allocation Refunding Bonds, Series B. These additional funds were not included on the FY 22-23 ROPS as cash on hand. This amount is included on the FY 24-25 ROPS to correct that oversight. The cash on hand amount shown on the FY 24-25 ROPS also includes \$1,072.84 which was cash the bank had on hand.
61	