

Recognized Obligation Payment Schedule (ROPS 24-25) - Summary
Filed for the July 1, 2024 through June 30, 2025 Period

Successor Agency: Norco

County: Riverside

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	24-25A Total (July - December)	24-25B Total (January - June)	ROPS 24-25 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 3,151,264	\$ 3,151,263	\$ 6,302,527
F RPTTF	3,026,264	3,026,263	6,052,527
G Administrative RPTTF	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E)	\$ 3,151,264	\$ 3,151,263	\$ 6,302,527

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Norco
Recognized Obligation Payment Schedule (ROPS 24-25) - ROPS Detail
July 1, 2024 through June 30, 2025

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 24-25 Total	ROPS 24-25A (Jul - Dec)					24-25A Total	ROPS 24-25B (Jan - Jun)					24-25B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$72,755,155		\$6,302,527	\$-	\$-	\$-	\$3,026,264	\$125,000	\$3,151,264	\$-	\$-	\$-	\$3,026,263	\$125,000	\$3,151,263
5	2009 CNUSD Pass-Through TAB	Bonds Issued On or Before 12/31/10	03/01/2009	03/01/2034	US Bank Trust	RDA Pass-Through Issue to Fund Various School Projects	Number 1	11,932,850	N	\$981,220	-	-	-	490,610	-	\$490,610	-	-	-	490,610	-	\$490,610
13	Successor Agency Admin Cost	Admin Costs	01/01/2014	06/30/2036	City of Norco	Staff Costs to Serve as Successor Agency	Number 1	3,000,000	N	\$250,000	-	-	-	-	125,000	\$125,000	-	-	-	-	125,000	\$125,000
20	2014 Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	07/01/2014	03/01/2032	US Bank Trust	Refunded 2001 RDA Refunding Bonds	Number 1	14,534,913	N	\$504,463	-	-	-	252,232	-	\$252,232	-	-	-	252,231	-	\$252,231
21	2014 Tax Allocation Refunding Bonds - School District Pass-Through	Refunding Bonds Issued After 6/27/12	07/01/2014	03/01/2030	US Bank Trust	Refunded 2001 and 2004 School District Pass-Through Tax Allocation Bonds	Number 1	7,514,250	N	\$933,500	-	-	-	466,750	-	\$466,750	-	-	-	466,750	-	\$466,750
24	2017A & B Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	12/20/2017	03/01/2036	US Bank Trust	Refunded 2005 and 2010 RDA Bonds		35,773,142	N	\$3,633,344	-	-	-	1,816,672	-	\$1,816,672	-	-	-	1,816,672	-	\$1,816,672

Norco
Recognized Obligation Payment Schedule (ROPS 24-25) - Report of Cash Balances
July 1, 2021 through June 30, 2022
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/21) RPTTF amount should exclude "A" period distribution amount.	4,789,006			131,106	(705,015)	
2	Revenue/Income (Actual 06/30/22) RPTTF amount should tie to the ROPS 21-22 total distribution from the County Auditor-Controller	(249,700)			(31,860)	6,663,071	
3	Expenditures for ROPS 21-22 Enforceable Obligations (Actual 06/30/22)					6,717,487	
4	Retention of Available Cash Balance (Actual 06/30/22) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						
5	ROPS 21-22 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 21-22 PPA form submitted to the CAC		No entry required			-	
6	Ending Actual Available Cash Balance (06/30/22) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$4,539,306	\$-	\$-	\$99,246	\$(759,431)	

Norco
Recognized Obligation Payment Schedule (ROPS 24-25) - Notes
July 1, 2024 through June 30, 2025

Item #	Notes/Comments
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13	
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