

**Recognized Obligation Payment Schedule (ROPS 24-25) - Summary
Filed for the July 1, 2024 through June 30, 2025 Period**

Successor Agency: Norwalk

County: Los Angeles

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	24-25A Total (July - December)	24-25B Total (January - June)	ROPS 24-25 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 715,750	\$ 715,750	\$ 1,431,500
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	715,750	715,750	1,431,500
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 3,267,377	\$ 3,250,172	\$ 6,517,549
F RPTTF	3,137,627	3,129,922	6,267,549
G Administrative RPTTF	129,750	120,250	250,000
H Current Period Enforceable Obligations (A+E)	\$ 3,983,127	\$ 3,965,922	\$ 7,949,049

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Norwalk
Recognized Obligation Payment Schedule (ROPS 24-25) - ROPS Detail
July 1, 2024 through June 30, 2025

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 24-25 Total	ROPS 24-25A (Jul - Dec)					24-25A Total	ROPS 24-25B (Jan - Jun)					24-25B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$54,972,929		\$7,949,049	\$-	\$-	\$715,750	\$3,137,627	\$129,750	\$3,983,127	\$-	\$-	\$715,750	\$3,129,922	\$120,250	\$3,965,922
1	NRA Tax Allocation Refunding Bonds, 2005 Series A	Bonds Issued On or Before 12/31/10	11/30/2005	10/01/2035	The Bank of New York Mellon	Bond issue to fund redevelopment projects	Merged	25,847,411	N	\$2,191,856	-	-	-	1,096,015	-	\$1,096,015	-	-	-	1,095,841	-	\$1,095,841
2	NRA Tax Allocation Refunding Bonds, 2005 Series B	Bonds Issued On or Before 12/31/10	11/30/2005	10/01/2035	The Bank of New York Mellon	Bond issue to fund redevelopment projects	Merged	24,109,594	N	\$2,050,281	-	-	-	1,024,906	-	\$1,024,906	-	-	-	1,025,375	-	\$1,025,375
3	Fiscal Agent Fees	Fees	11/30/2005	10/01/2035	The Bank of New York Mellon & Harrell & Co	Fees Related to 2005 TARB and TAB, Series A & B (Trustee & Dissemination Agent)	Merged	8,000	N	\$8,000	-	-	-	8,000	-	\$8,000	-	-	-	-	-	\$-
5	Borrowed from the City: Metro Loan	City/County Loan (Prior 06/28/11), Cash exchange	10/08/1991	10/08/2035	City of Norwalk	Borrowed by the Agency: Loan for the Metro Center Project	Merged	3,326,424	N	\$2,017,412	-	-	-	1,008,706	-	\$1,008,706	-	-	-	1,008,706	-	\$1,008,706
6	Hoxie Property Rent	Miscellaneous	11/27/1985	06/30/2031	Norwalk La Mirada Unified School District	Rent Payment	Merged	1,411,500	N	\$1,411,500	-	-	705,750	-	-	\$705,750	-	-	705,750	-	-	\$705,750
9	Appraisal of properties	Property Dispositions	10/28/2003	06/02/2026	R.P. Laurain & Associates (or other appraiser firm)	Fees for appraiser services - as needed	Merged	10,000	N	\$10,000	-	-	5,000	-	-	\$5,000	-	-	5,000	-	-	\$5,000
11	Annual Audit	Admin Costs	06/03/2008	06/30/2027	Vasquez +Company, LLP	Annual financial statement and report	Merged	8,500	N	\$8,500	-	-	-	-	7,000	\$7,000	-	-	-	-	1,500	\$1,500
12	Property Tax Consulting Services	Admin Costs	05/21/1996	10/01/2035	HdL Companies	Financial Consulting	Merged	15,000	N	\$15,000	-	-	-	-	7,500	\$7,500	-	-	-	-	7,500	\$7,500
13	Legal Services	Admin Costs	08/01/1989	10/01/2035	Alvarez-Glasman & Colvin	Legal Counsel	Merged	16,000	N	\$16,000	-	-	-	-	10,000	\$10,000	-	-	-	-	6,000	\$6,000
14	Administration of Agency Dissolution -	Admin Costs	04/03/2012	10/01/2035	City of Norwalk	Salaries & Benefits of NRA Officers &	Merged	209,900	N	\$209,900	-	-	-	-	104,950	\$104,950	-	-	-	-	104,950	\$104,950

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 24-25 Total	ROPS 24-25A (Jul - Dec)					24-25A Total	ROPS 24-25B (Jan - Jun)					24-25B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
	Personnel Cost					Staff																	
15	Other Administrative Cost	Admin Costs	04/03/2012	10/01/2035	City of Norwalk	Postage, Office Supplies, Duplication, Telephone & Fax, Banking charges	Merged	600	N	\$600	-	-	-	-	300	\$300	-	-	-	-	-	300	\$300
21	Disposal of Properties - various cost	Property Dispositions	01/01/2015	06/30/2035	Various Vendors: Escrow Companies, Environmental Review, other professional services as needed	Various costs, other than appraisal, related to the disposal of redevelopment properties: environmental reviews, escrow fees, etc.	Merged	10,000	N	\$10,000	-	-	5,000	-	-	\$5,000	-	-	5,000	-	-	-	\$5,000
22	Los Angeles County - Deferred Loan PA 1	Third-Party Loans	07/24/1984	10/01/2060	Los Angeles County	Agreement for Reimbursement of Tax Increment Funds	Merged	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
23	Los Angeles County - Deferred Loan PA 2	Third-Party Loans	08/17/1987	10/01/2060	Los Angeles County	Agreement for Reimbursement of Tax Increment Funds	Merged	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-

Norwalk
Recognized Obligation Payment Schedule (ROPS 24-25) - Report of Cash Balances
July 1, 2021 through June 30, 2022
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/21) RPTTF amount should exclude "A" period distribution amount.	4,497,065	-	-	231,301	1,322,459	
2	Revenue/Income (Actual 06/30/22) RPTTF amount should tie to the ROPS 21-22 total distribution from the County Auditor-Controller	4,940	-	-	1,515,833	5,528,798	
3	Expenditures for ROPS 21-22 Enforceable Obligations (Actual 06/30/22)	130	-	-	1,508,274	5,477,897	
4	Retention of Available Cash Balance (Actual 06/30/22) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	-	-	-	231,301	1,278,880	Cell F4 - Per ROPS 2023-24 DOF letter dated 3/24/23 - \$231,301 to be used to pay Item 5 Cell G4 - Reserves principal payment due on 10/1/25
5	ROPS 21-22 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 21-22 PPA form submitted to the CAC		No entry required			44,540	FY2019 PPA
6	Ending Actual Available Cash Balance (06/30/22) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$4,501,875	\$-	\$-	\$7,559	\$49,940	

Norwalk
Recognized Obligation Payment Schedule (ROPS 24-25) - Notes
July 1, 2024 through June 30, 2025

Item #	Notes/Comments
1	Period A - reduced by \$615,000 (advance received with 23-24B payment) and Period B - increased by \$642,500 (1/2 of principal for DS payment due in October 2025)
2	Period A - reduced by \$525,000 (advance received with 23-24B payment) and Period B - increased by \$555,000 (1/2 of principal for DS payment due in October 2025)
3	
5	Loan repayment amount calculated per Residual amounts received for ROPS 23-24A and estimated residual amounts to be received for ROPS 23-24B period.
6	Norwalk La Mirada USD is the landlord, the SA NRA - Tenant and Costco is the sub-tenant of the property. Lease payments pass-through the SA NRA.
9	Estimated amount related to the appraisal cost of SA NRA property "Judges Parking". SA is in negotiation with Los Angeles County, Real Estate Department .
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