

Recognized Obligation Payment Schedule (ROPS 24-25) - Summary
Filed for the July 1, 2024 through June 30, 2025 Period

Successor Agency: Novato

County: Marin

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	24-25A Total (July - December)	24-25B Total (January - June)	ROPS 24-25 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 2,243,971	\$ -	\$ 2,243,971
B Bond Proceeds	-	-	-
C Reserve Balance	2,243,971	-	2,243,971
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 60,120	\$ 2,451,246	\$ 2,511,366
F RPTTF	-	2,391,126	2,391,126
G Administrative RPTTF	60,120	60,120	120,240
H Current Period Enforceable Obligations (A+E)	\$ 2,304,091	\$ 2,451,246	\$ 4,755,337

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Novato
Recognized Obligation Payment Schedule (ROPS 24-25) - ROPS Detail
July 1, 2024 through June 30, 2025

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 24-25 Total	ROPS 24-25A (Jul - Dec)					24-25A Total	ROPS 24-25B (Jan - Jun)					24-25B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$39,382,553		\$4,755,337	\$-	\$2,243,971	\$-	\$-	\$60,120	\$2,304,091	\$-	\$-	\$-	\$2,391,126	\$60,120	\$2,451,246
7	Successor Agency Administration	Admin Costs	02/01/2012	06/30/2041	City of Novato as Succ. Ag.	Admin costs: staff, audit, legal, office space, etc.	Merged	120,240	N	\$120,240	-	-	-	-	60,120	\$60,120	-	-	-	-	60,120	\$60,120
8	Debt Service Reserve	Reserves	10/10/2019	09/01/2040	U.S. Bank	Reserve to Fund September 1 Debt Service Payments		1,935,563	N	\$1,935,563	-	-	-	-	-	\$-	-	-	-	1,935,563	-	\$1,935,563
16	2019 Series A Bonds	Refunding Bonds Issued After 6/27/12	10/10/2019	09/01/2040	US Bank	Refunding bonds		25,973,800	N	\$700,000	-	350,000	-	-	-	\$350,000	-	-	-	350,000	-	\$350,000
17	2019 Series B Bonds	Refunding Bonds Issued After 6/27/12	10/10/2019	09/01/2030	US Bank	Refunding bonds		11,352,950	N	\$1,999,534	-	1,893,971	-	-	-	\$1,893,971	-	-	-	105,563	-	\$105,563

Novato
Recognized Obligation Payment Schedule (ROPS 24-25) - Report of Cash Balances
July 1, 2021 through June 30, 2022
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/21) RPTTF amount should exclude "A" period distribution amount.			(163,998)		133,976	
2	Revenue/Income (Actual 06/30/22) RPTTF amount should tie to the ROPS 21-22 total distribution from the County Auditor-Controller			2,213,243		2,952,521	
3	Expenditures for ROPS 21-22 Enforceable Obligations (Actual 06/30/22)					2,788,749	FY21.22 TARB Payments, admin and bank fees
4	Retention of Available Cash Balance (Actual 06/30/22) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						
5	ROPS 21-22 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 21-22 PPA form submitted to the CAC			No entry required			
6	Ending Actual Available Cash Balance (06/30/22) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$2,049,245	\$-	\$297,748	

Novato
Recognized Obligation Payment Schedule (ROPS 24-25) - Notes
July 1, 2024 through June 30, 2025

Item #	Notes/Comments
7	
8	Per requirements of Indenture of Trust, Section 5.08, Compliance With Law: ROPS Series A - \$350,000 & Series B - \$1,585,563 for September 2025 payment
16	
17	