

**Recognized Obligation Payment Schedule (ROPS 24-25) - Summary
Filed for the July 1, 2024 through June 30, 2025 Period**

Successor Agency: Palm Springs

County: Riverside

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	24-25A Total (July - December)	24-25B Total (January - June)	ROPS 24-25 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 1,274,637	\$ -	\$ 1,274,637
B Bond Proceeds	-	-	-
C Reserve Balance	1,269,769	-	1,269,769
D Other Funds	4,868	-	4,868
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 733,368	\$ 1,913,772	\$ 2,647,140
F RPTTF	647,657	1,913,772	2,561,429
G Administrative RPTTF	85,711	-	85,711
H Current Period Enforceable Obligations (A+E)	\$ 2,008,005	\$ 1,913,772	\$ 3,921,777

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Palm Springs
Recognized Obligation Payment Schedule (ROPS 24-25) - ROPS Detail
July 1, 2024 through June 30, 2025

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 24-25 Total	ROPS 24-25A (Jul - Dec)					24-25A Total	ROPS 24-25B (Jan - Jun)					24-25B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$29,007,808		\$3,921,777	\$-	\$1,269,769	\$4,868	\$647,657	\$85,711	\$2,008,005	\$-	\$-	\$-	\$1,913,772	\$-	\$1,913,772
3	2007 Taxable Tax Allocation Bonds, Series B	Bonds Issued On or Before 12/31/10	09/18/2007	09/01/2034	US Bank	Merged Project 1	Merged 1	1,778,297	N	\$172,904	-	132,834	-	-	-	\$132,834	-	-	-	40,070	-	\$40,070
7	Contract Services - Financial	Fees	09/22/2010	06/30/2025	Harrell & Company Advisors	Bonds Disclosure /Rating	Merged 1/Merged 2	54,000	N	\$5,400	-	-	-	1,500	-	\$1,500	-	-	-	3,900	-	\$3,900
8	Contract Services - Rebate Calculation	Fees	06/04/2010	06/30/2025	Willdan Financial Services	Bonds Rebate Consulting Services	Merged 1/Merged 2	19,000	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
9	Bond Trustee Fees	Fees	06/16/2004	11/01/2034	US Bank	Bonds Trustee Fees	Merged 1/Merged 2	102,000	N	\$9,900	-	-	4,868	1,532	-	\$6,400	-	-	-	3,500	-	\$3,500
33	Administrative Cost Allowance	Admin Costs	07/01/2016	06/30/2034	City of Palm Springs	Overhead Cost Allocation/ Salaries	Merged1/ Merged 2	1,020,000	N	\$85,711	-	-	-	-	85,711	\$85,711	-	-	-	-	-	\$-
44	2007 Taxable Tax Allocation Bonds, Series B	Reserves	09/18/2007	09/01/2034	US Bank	Reserve for September 1 Debt Service	Merged 1	140,070	N	\$140,070	-	-	-	-	-	\$-	-	-	-	140,070	-	\$140,070
62	2014 Subordinate Tax Allocation Bonds	Refunding Bonds Issued After 6/27/12	08/19/2014	09/01/2034	US Bank	Refinancing of 2001 and 2004 Bonds	Merged1/ Merged 2	8,061,125	N	\$798,375	-	-	-	642,625	-	\$642,625	-	-	-	155,750	-	\$155,750
66	2014 Subordinate Tax Allocation Bonds	Reserves	08/19/2014	09/01/2034	US Bank	Reserve for September 1 Debt Service	Merged1/ Merged 2	650,750	N	\$650,750	-	-	-	-	-	\$-	-	-	-	650,750	-	\$650,750
70	LRPMP Properties	Property Maintenance	07/01/2016	06/30/2025	City of Palm Springs	Maintenance Costs on Agency Held Property Pending Disposition	Merged1/ Merged 2	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
71	LRPMP Properties	Property Dispositions	07/01/2016	06/30/2025	Various Vendors	Costs for Disposition of Agency Held Property -	Merged1/ Merged 2	4,000	N	\$4,000	-	-	-	2,000	-	\$2,000	-	-	-	2,000	-	\$2,000

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 24-25 Total	ROPS 24-25A (Jul - Dec)					24-25A Total	ROPS 24-25B (Jan - Jun)					24-25B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
						Appraisals, Fencing, Closing Costs, Drafting Sale Agreement																
73	2017 Tax Allocation Refunding Bonds, Series A	Refunding Bonds Issued After 6/27/12	11/15/2017	09/01/2034	US Bank	Refinancing 2007 Series A Bonds	Merged 1	12,168,775	N	\$965,575	-	767,225	-	-	-	\$767,225	-	-	-	198,350	-	\$198,350
74	2017 Tax Allocation Refunding Bonds, Series A	Reserves	11/15/2017	09/01/2034	US Bank	Reserve for September 1 Debt Service	Merged 1	288,350	N	\$288,350	-	-	-	-	-	\$-	-	-	-	288,350	-	\$288,350
75	2017 Taxable Tax Allocation Refunding Bonds, Series B	Refunding Bonds Issued After 6/27/12	11/15/2017	09/01/2034	US Bank	Refinancing 2007 Series A Bonds	Merged 2	4,350,925	N	\$430,226	-	369,710	-	-	-	\$369,710	-	-	-	60,516	-	\$60,516
76	2017 Taxable Tax Allocation Refunding Bonds, Series B	Reserves	11/15/2017	09/01/2034	US Bank	Reserve for September 1 Debt Service	Merged 2	370,516	N	\$370,516	-	-	-	-	-	\$-	-	-	-	370,516	-	\$370,516

Palm Springs
Recognized Obligation Payment Schedule (ROPS 24-25) - Report of Cash Balances
July 1, 2021 through June 30, 2022
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/21) RPTTF amount should exclude "A" period distribution amount.	763	17,860	2,262,165	33,848	86,418	
2	Revenue/Income (Actual 06/30/22) RPTTF amount should tie to the ROPS 21-22 total distribution from the County Auditor-Controller		39		4,868	2,820,826	
3	Expenditures for ROPS 21-22 Enforceable Obligations (Actual 06/30/22)	763	17	2,262,165	23,382	2,833,603	PPA expenditures as adjusted based on discussion with CAC
4	Retention of Available Cash Balance (Actual 06/30/22) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)		17,882		10,466	30,832	
5	ROPS 21-22 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 21-22 PPA form submitted to the CAC		No entry required			42,809	PPA as adjusted based on discussion with CAC
6	Ending Actual Available Cash Balance (06/30/22) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$4,868	\$-	Col F - \$4,868 applied 24-25A Item 9

Palm Springs
Recognized Obligation Payment Schedule (ROPS 24-25) - Notes
July 1, 2024 through June 30, 2025

Item #	Notes/Comments
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33	
44	Reserve for September 1, 2025 Debt Service
62	
66	Reserve for September 1, 2025 Debt Service
70	
71	
73	
74	Reserve for September 1, 2025 Debt Service
75	
76	Reserve for September 1, 2025 Debt Service