

**Recognized Obligation Payment Schedule (ROPS 24-25) - Summary
Filed for the July 1, 2024 through June 30, 2025 Period**

Successor Agency: Pico Rivera
County: Los Angeles

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	24-25A Total (July - December)	24-25B Total (January - June)	ROPS 24-25 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 1,860,000	\$ 1,065,000	\$ 2,925,000
B Bond Proceeds	-	-	-
C Reserve Balance	1,860,000	-	1,860,000
D Other Funds	-	1,065,000	1,065,000
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 1,907,980	\$ 522,394	\$ 2,430,374
F RPTTF	1,907,980	272,394	2,180,374
G Administrative RPTTF	-	250,000	250,000
H Current Period Enforceable Obligations (A+E)	\$ 3,767,980	\$ 1,587,394	\$ 5,355,374

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Pico Rivera
Recognized Obligation Payment Schedule (ROPS 24-25) - ROPS Detail
July 1, 2024 through June 30, 2025

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 24-25 Total	ROPS 24-25A (Jul - Dec)					24-25A Total	ROPS 24-25B (Jan - Jun)					24-25B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$9,814,362		\$5,355,374	\$-	\$1,860,000	\$-	\$1,907,980	\$-	\$3,767,980	\$-	\$-	\$1,065,000	\$272,394	\$250,000	\$1,587,394
2	Loan from Low and Mod Hsg.	SERAF/ ERAF	12/08/2009	06/30/2026	Low and Mod. Housing Fund	5/2010 loan for SERAF	Project Area #1	1,554,093	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
3	Loan from Low and Mod Hsg.	SERAF/ ERAF	12/08/2009	06/30/2017	Low and Mod. Housing Fund	5/2011 loan for SERAF	Project Area #1	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
4	City Loan entered into on 18-Dec-1972	City/ County Loan (Prior 06/28/11), Cash exchange	12/18/1972	12/31/2032	City of Pico Rivera	Loan for Redevelopment	Project Area #1	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
6	Administrative Budget	Admin Costs	02/01/2012	12/31/2025	City of Pico Rivera	Payroll and other administrative costs	Project Area #1	500,000	N	\$250,000	-	-	-	-	-	\$-	-	-	-	-	250,000	\$250,000
20	2021 Tax Allocation Refunding Bonds	Bonds Issued After 12/31/10	12/16/2021	12/01/2025	Truist	Bonds issued to fund projects	Project Area #1	6,442,769	N	\$3,787,874	-	1,860,000	-	1,907,980	-	\$3,767,980	-	-	-	19,894	-	\$19,894
21	Reserve for Next Period of Bonds Payment	Reserves	12/16/2021	12/01/2025	City of Pico Rivera	Reserve necessary to make principal and interest payment on 2021 bonds in next ROPS period	Project Area #1	1,317,500	N	\$1,317,500	-	-	-	-	-	\$-	-	-	1,065,000	252,500	-	\$1,317,500

Pico Rivera
Recognized Obligation Payment Schedule (ROPS 24-25) - Report of Cash Balances
July 1, 2021 through June 30, 2022
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/21) RPTTF amount should exclude "A" period distribution amount.			720,053	2,096,543	(2,237)	E: Retained long-term reserve for debt service plus \$350,000 reserve for item no. 1 plus \$8,563 FY 19-20 PPA plus \$8 FY 20-21 PPA F: Ending balance other fund balance from FY 20-21 G: -\$13,069 ending balance from FY20-21 plus FY \$10,832 18-19 PPA
2	Revenue/Income (Actual 06/30/22) RPTTF amount should tie to the ROPS 21-22 total distribution from the County Auditor-Controller				872,282	3,399,476	F: \$1,065,000 sales tax pledge and rents less investment losses. G: RPTTF received 21-22A and B
3	Expenditures for ROPS 21-22 Enforceable Obligations (Actual 06/30/22)			350,000	1,158,224	1,338,011	E: Reserve to pay item no. 1 F: Enforceable obligation of the 2021 TABS (sales tax pledge) and cash on hand used to pay bonds (\$93,224) G: RPTTF Expenditures reported on PPA, less retained \$ for 21-22 bond debt service.
4	Retention of Available Cash Balance (Actual 06/30/22) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			320,669	1,846,916	1,530,000	E: FY 19-20 (\$8,563) and 20-21 (\$8) PPA plus long-term reserve held for debt service F: Retained for Item No. 20 (see ROPS 23-24 DOF determination letter). Includes \$5

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							retained for bond payment cash held with FA. G: Reserve for debt service	
5	ROPS 21-22 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 21-22 PPA form submitted to the CAC		No entry required				542,297	21-22 PPA
6	Ending Actual Available Cash Balance (06/30/22) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$49,384	\$(36,315)	\$(13,069)		

Pico Rivera
Recognized Obligation Payment Schedule (ROPS 24-25) - Notes
July 1, 2024 through June 30, 2025

Item #	Notes/Comments
2	
3	
4	
6	
20	
21	