



Transmitted via e-mail

March 1, 2024

Markisha Guillory, Finance Director  
City of Pinole  
2131 Pear Street  
Pinole, CA 94564

### **2024-25 Annual Recognized Obligation Payment Schedule**

Pursuant to Health and Safety Code (HSC) section 34177 (o) (1), the City of Pinole Successor Agency (Agency) submitted an annual Recognized Obligation Payment Schedule for the period July 1, 2024 through June 30, 2025 (ROPS 24-25) to the California Department of Finance (Finance) on January 31, 2024.

Pursuant to HSC section 34177 (o) (1), Finance shall make its determination of the enforceable obligations and the amounts and funding source of the enforceable obligations. The Agency did not request any funding for the ROPS 24-25 period. Therefore, Finance did not perform a review of the Agency's ROPS 24-25.

HSC section 34187 (b) states that when all enforceable obligations have been retired or paid off, all real property has been disposed, and all outstanding litigation has been resolved, the successor agency shall, within 30 days of meeting the aforementioned criteria, submit to the oversight board a request, with a copy of the request to the County Auditor-Controller (CAC), to formally dissolve the successor agency. The oversight board shall approve the request within 30 days, and shall submit the request to Finance. Given that the Agency has no further obligations on the ROPS, it appears the Agency is in a position to move toward final dissolution. We understand the Agency is in the process of preparing an initial dissolution request.

Pursuant to HSC section 34186, successor agencies are required to report differences between actual payments and past estimated obligations (prior period adjustments) for the July 1, 2021 through June 30, 2022 (ROPS 21-22) period. The CAC's review of the prior period adjustment (PPA) form submitted by the Agency reported a ROPS 21-22 PPA of \$20,818. Because no Redevelopment Property Tax Trust Fund (RPTTF) funding is requested or authorized, the PPA cannot be applied to offset the ROPS 24-25 RPTTF distribution, resulting in an excess PPA of \$20,818. The excess PPA should be remitted to the CAC upon the Agency's dissolution.

The ROPS 24-25 form submitted by the Agency and this determination letter will be posted on our website:

<http://dof.ca.gov/Programs/Redevelopment/ROPS/>

Markisha Guillory  
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Please direct inquiries to [RedevelopmentAdministration@dof.ca.gov](mailto:RedevelopmentAdministration@dof.ca.gov).

Sincerely,

Original signed by:

Cheryl L. McCormick, CPA  
Chief, Office of State Audits and Evaluations

cc: Neil Gang, Interim City Manager, City of Pinole

Bob Campbell, Auditor-Controller, Contra Costa County  
Maureen Toms, Countywide Oversight Board Representative