

**Recognized Obligation Payment Schedule (ROPS 24-25) - Summary
Filed for the July 1, 2024 through June 30, 2025 Period**

Successor Agency: Rancho Palos Verdes

County: Los Angeles

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	24-25A Total (July - December)	24-25B Total (January - June)	ROPS 24-25 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 501,500	\$ 40,250	\$ 541,750
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	501,500	40,250	541,750
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 339,327	\$ 8,000	\$ 347,327
F RPTTF	331,327	-	331,327
G Administrative RPTTF	8,000	8,000	16,000
H Current Period Enforceable Obligations (A+E)	\$ 840,827	\$ 48,250	\$ 889,077

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Rancho Palos Verdes
Recognized Obligation Payment Schedule (ROPS 24-25) - ROPS Detail
July 1, 2024 through June 30, 2025

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 24-25 Total	ROPS 24-25A (Jul - Dec)					24-25A Total	ROPS 24-25B (Jan - Jun)					24-25B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$25,068,245		\$889,077	\$-	\$-	\$501,500	\$331,327	\$8,000	\$840,827	\$-	\$-	\$40,250	\$-	\$8,000	\$48,250
1	1997 Tax Increment Bond	Bonds Issued On or Before 12/31/10	12/02/1997	12/02/2027	County of Los Angeles	Restructured debt to abate active landslides within the Project Area	Project Area 1	2,276,750	N	\$541,750	-	-	501,500	-	-	\$501,500	-	-	40,250	-	-	\$40,250
3	Consolidated Loan from City	City/County Loan (Prior 06/28/11), Cash exchange	12/01/2003	11/27/2034	City of Rancho Palos Verdes	Loan from City to abate active landslides in the Project Area	Project Area 1	10,298,476	N	\$331,327	-	-	-	331,327	-	\$331,327	-	-	-	-	-	\$-
7	Administration	Admin Costs	07/01/2021	12/02/2027	Various	Administrative costs (staffing, legal, insurance, supplies, etc.)	N/A	16,000	N	\$16,000	-	-	-	-	8,000	\$8,000	-	-	-	-	8,000	\$8,000
8	County Deferral of Tax Increment	Miscellaneous	11/01/1997	11/27/2034	County of Los Angeles	County deferral of tax increment it would otherwise receive pursuant to a Settlement Agreement	N/A	12,477,019	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

Rancho Palos Verdes
Recognized Obligation Payment Schedule (ROPS 24-25) - Report of Cash Balances
July 1, 2021 through June 30, 2022
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/21) RPTTF amount should exclude "A" period distribution amount.					166,633	
2	Revenue/Income (Actual 06/30/22) RPTTF amount should tie to the ROPS 21-22 total distribution from the County Auditor-Controller					287,064	
3	Expenditures for ROPS 21-22 Enforceable Obligations (Actual 06/30/22)					159,994	
4	Retention of Available Cash Balance (Actual 06/30/22) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						
5	ROPS 21-22 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 21-22 PPA form submitted to the CAC		No entry required				
6	Ending Actual Available Cash Balance (06/30/22) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$-	\$293,703	

**Rancho Palos Verdes
Recognized Obligation Payment Schedule (ROPS 24-25) - Notes
July 1, 2024 through June 30, 2025**

Item #	Notes/Comments
1	
3	
7	
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