

**Recognized Obligation Payment Schedule (ROPS 24-25) - Summary  
Filed for the July 1, 2024 through June 30, 2025 Period**

**Successor Agency:** Redondo Beach

**County:** Los Angeles

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>24-25A Total (July - December)</b>	<b>24-25B Total (January - June)</b>	<b>ROPS 24-25 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	\$ 145,293	\$ 850,293	\$ 995,586
F RPTTF	66,006	771,007	837,013
G Administrative RPTTF	79,287	79,286	158,573
<b>H Current Period Enforceable Obligations (A+E)</b>	\$ 145,293	\$ 850,293	\$ 995,586

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title

/s/ \_\_\_\_\_  
Signature Date

**Redondo Beach**  
**Recognized Obligation Payment Schedule (ROPS 24-25) - ROPS Detail**  
**July 1, 2024 through June 30, 2025**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 24-25 Total	ROPS 24-25A (Jul - Dec)					24-25A Total	ROPS 24-25B (Jan - Jun)					24-25B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$12,200,685		\$995,586	\$-	\$-	\$-	\$66,006	\$79,287	\$145,293	\$-	\$-	\$-	\$771,007	\$79,286	\$850,293
2	1996 Tax Allocation Bonds	Revenue Bonds Issued On or Before 12/31/10	07/01/1996	07/01/2026	US Bank	Improvements within South Bay Center project area	All	1,675,928	N	\$837,013	-	-	-	66,006	-	\$66,006	-	-	-	771,007	-	\$771,007
4	County Deferral Loans	Third-Party Loans	02/14/1984	06/30/2032	County of Los Angeles	Aviation Project Areas	All	4,902,572	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
8	Administration Costs	Admin Costs	07/01/2023	06/30/2025	City of Redondo Beach	Annual amount estimated to be paid to the City for Agency administration services	All	158,573	N	\$158,573	-	-	-	-	79,287	\$79,287	-	-	-	-	79,286	\$79,286
9	County Deferral Loans	Third-Party Loans	11/15/1983	06/30/2028	County of Los Angeles	South Bay Center	All	3,770,950	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
13	Supplemental Educational Revenue Augmentation Fund Loan	SERAF/ERAF	06/15/2010	06/30/2025	Redondo Beach Housing Authority	Funding for local school districts	All	1,403,671	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
14	Supplemental Educational Revenue Augmentation Fund Loan	SERAF/ERAF	05/03/2011	06/30/2025	Redondo Beach Housing Authority	Funding for local school districts	All	288,991	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

**Redondo Beach**  
**Recognized Obligation Payment Schedule (ROPS 24-25) - Report of Cash Balances**  
**July 1, 2021 through June 30, 2022**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		<b>Fund Sources</b>					
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
	<b>ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	<b>Comments</b>
<b>1</b>	<b>Beginning Available Cash Balance (Actual 07/01/21)</b> RPTTF amount should exclude "A" period distribution amount.				807,777	(16)	
<b>2</b>	<b>Revenue/Income (Actual 06/30/22)</b> RPTTF amount should tie to the ROPS 21-22 total distribution from the County Auditor-Controller				240,871	124,984	
<b>3</b>	<b>Expenditures for ROPS 21-22 Enforceable Obligations (Actual 06/30/22)</b>				961,802	124,968	
<b>4</b>	<b>Retention of Available Cash Balance (Actual 06/30/22)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						
<b>5</b>	<b>ROPS 21-22 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 21-22 PPA form submitted to the CAC		<b>No entry required</b>				
<b>6</b>	<b>Ending Actual Available Cash Balance (06/30/22)</b> <b>C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)</b>	\$-	\$-	\$-	\$86,846	\$-	

**Redondo Beach**  
**Recognized Obligation Payment Schedule (ROPS 24-25) - Notes**  
**July 1, 2024 through June 30, 2025**

Item #	Notes/Comments
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