

**Recognized Obligation Payment Schedule (ROPS 24-25) - Summary
Filed for the July 1, 2024 through June 30, 2025 Period**

Successor Agency: Redwood City

County: San Mateo

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	24-25A Total (July - December)	24-25B Total (January - June)	ROPS 24-25 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 30,333	\$ 3,535,333	\$ 3,565,666
F RPTTF	3,125	3,508,125	3,511,250
G Administrative RPTTF	27,208	27,208	54,416
H Current Period Enforceable Obligations (A+E)	\$ 30,333	\$ 3,535,333	\$ 3,565,666

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Redwood City
Recognized Obligation Payment Schedule (ROPS 24-25) - ROPS Detail
July 1, 2024 through June 30, 2025

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 24-25 Total	ROPS 24-25A (Jul - Dec)					24-25A Total	ROPS 24-25B (Jan - Jun)					24-25B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$31,253,640		\$3,565,666	\$-	\$-	\$-	\$3,125	\$27,208	\$30,333	\$-	\$-	\$-	\$3,508,125	\$27,208	\$3,535,333
1	Tax allocation Bond, Series 2003A for infrastructure projects [34171 (d) 1 (A)]	Bonds Issued On or Before 12/31/10	10/15/2003	07/15/2032	US Bank	Principle payment for 2003A Bonds, Project Area No. 2AA		6,736,935	N	\$1,025,984	-	-	-	-	-	\$-	-	-	-	1,025,984	-	\$1,025,984
2	Tax allocation Bond, Series 2003A for infrastructure projects [34171 (d) 1 (A)]	Bonds Issued On or Before 12/31/10	10/15/2003	07/15/2032	US Bank	Interest payment for 2003A Bonds RDA Project Area No. 2		21,308,066	N	\$2,479,016	-	-	-	-	-	\$-	-	-	-	2,479,016	-	\$2,479,016
7	On-going debt service bank and fiscal agent fees [34171 (d) 1 (A)]	Fees	10/15/2003	07/15/2032	US Bank and Willdan Financial	Bank fees and annual disclosure fees for the 2003 Bond		59,316	N	\$6,250	-	-	-	3,125	-	\$3,125	-	-	-	3,125	-	\$3,125
22	Villa Montgomery-FCH [34171 (d) 1 (B)]	City/ County Loan (Prior 06/28/11), Other	05/25/2006	12/01/2045	San Mateo County	Loan payable to San Mateo County on part of FCH loan		-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
23	Successor Agency Administrative Cost Allowance [34171 (b)]	Admin Costs	07/01/2012	07/15/2032	Successor Agency	Minimum amount of property tax to Successor Agency for general administrative costs		3,149,323	N	\$54,416	-	-	-	-	27,208	\$27,208	-	-	-	-	27,208	\$27,208

Redwood City
Recognized Obligation Payment Schedule (ROPS 24-25) - Report of Cash Balances
July 1, 2021 through June 30, 2022
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/21) RPTTF amount should exclude "A" period distribution amount.			5,137,078			BALANCE INLCUDES \$3,130,705 (20-21B RPTTF DEBT SVC DUE 7.15.21-FY 22) = \$2,006,373 (COMPOSED OF DS RESERVE OF \$1,543,088, AVAIL CASH \$463,285)
2	Revenue/Income (Actual 06/30/22) RPTTF amount should tie to the ROPS 21-22 total distribution from the County Auditor-Controller				37,921	3,549,623	RPTTF AMOUNT IS \$22311 (21-22A RECD 6.1.21, \$3,527,312 (21-22B RECD 12.30.21)
3	Expenditures for ROPS 21-22 Enforceable Obligations (Actual 06/30/22)				20,649	3,517,900	TOTAL EXPENDITURES INCL \$20649 FOR DS-TRUSTEE HAD CASH ON HAND FROM INTEREST INCOME AND THIS AMOUNT AS APPLIED TO DS DUE 7.15.21;DS OF \$3,505,000 LESS \$20649; TRUSTEE/ FINANCIAL CONSULTANT COSTS \$4900;LABOR COSTS OF \$23315; LEGAL COSTS OF \$4070; AUDITOR COSTS OF \$1264
4	Retention of Available Cash Balance (Actual 06/30/22) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)					3,505,000	

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
	<p align="center">ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)</p>	Fund Sources				Comments	
Bond Proceeds		Reserve Balance	Other Funds	RPTTF			
Bonds issued on or before 12/31/10		Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin		
5	<p>ROPS 21-22 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 21-22 PPA form submitted to the CAC</p>		No entry required				
6	<p>Ending Actual Available Cash Balance (06/30/22) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)</p>	\$-	\$-	\$5,137,078	\$17,272	\$(3,473,277)	<p>SUM = \$1,681,073 SEE ATTACHED BRIDGING DOCUMENT TO RECONCILE TO GL ENDING CASH BAL OF \$5,084,793</p>

Redwood City
Recognized Obligation Payment Schedule (ROPS 24-25) - Notes
July 1, 2024 through June 30, 2025

Item #	Notes/Comments
1	
2	
7	
22	
23	