

**Recognized Obligation Payment Schedule (ROPS 24-25) - Summary  
Filed for the July 1, 2024 through June 30, 2025 Period**

**Successor Agency:** Ridgecrest

**County:** Kern

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>24-25A Total (July - December)</b>	<b>24-25B Total (January - June)</b>	<b>ROPS 24-25 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 2,344,489</b>	<b>\$ 1,316,106</b>	<b>\$ 3,660,595</b>
F RPTTF	2,219,489	1,191,106	3,410,595
G Administrative RPTTF	125,000	125,000	250,000
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 2,344,489</b>	<b>\$ 1,316,106</b>	<b>\$ 3,660,595</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title

/s/ \_\_\_\_\_  
Signature Date

**Ridgecrest**  
**Recognized Obligation Payment Schedule (ROPS 24-25) - ROPS Detail**  
**July 1, 2024 through June 30, 2025**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 24-25 Total	ROPS 24-25A (Jul - Dec)					24-25A Total	ROPS 24-25B (Jan - Jun)					24-25B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$28,588,794		\$3,660,595	\$-	\$-	\$-	\$2,219,489	\$125,000	\$2,344,489	\$-	\$-	\$-	\$1,191,106	\$125,000	\$1,316,106
9	Continuing Disclosure Reporting	Fees	11/01/2005	06/30/2037	Rosenow Spevacek Group	Annual Bond Reporting Requirement	Ridgecrest RDA	97,500	N	\$7,500	-	-	-	3,750	-	\$3,750	-	-	-	3,750	-	\$3,750
13	Employee Costs	Admin Costs	01/01/2014	06/30/2019	Various City Employees	Successor Agency & Debt Administration Costs	Ridgecrest RDA	3,250,000	N	\$250,000	-	-	-	-	125,000	\$125,000	-	-	-	-	125,000	\$125,000
39	Wastewater Loan	City/County Loan (Prior 06/28/11), 3rd party agmt-infrastructure	11/03/2010	11/03/2047	Ridgecrest WasteWater Fund / City of Ridgecrest	Loan to Finance Solar Park - As approved by DOF		1,008,204	N	\$1,008,204	-	-	-	1,008,204	-	\$1,008,204	-	-	-	-	-	\$-
42	2018 TARB Bonds-Series A	Refunding Bonds Issued After 6/27/12	05/31/2018	03/01/2026	U.S. Bank	Refunded Bond Debt Service		1,201,374	N	\$603,877	-	-	-	304,601	-	\$304,601	-	-	-	299,276	-	\$299,276
43	2018 TARB Bonds-Series B	Refunding Bonds Issued After 6/27/12	05/31/2018	03/01/2037	U.S. Bank	Refunded Bond Debt Service		22,974,256	N	\$1,786,594	-	-	-	898,514	-	\$898,514	-	-	-	888,080	-	\$888,080
44	2018 TARB Bonds-Arbitrage Report	Fees	05/31/2018	03/01/2037	BLX Group LLC	Arbitrage Analysis Report		26,000	N	\$2,000	-	-	-	2,000	-	\$2,000	-	-	-	-	-	\$-
45	2018 TARB Bonds-Fiscal Agent Fees	Fees	05/31/2018	03/01/2037	U.S. Bank	Fiscal Agent Fees		31,460	N	\$2,420	-	-	-	2,420	-	\$2,420	-	-	-	-	-	\$-

**Ridgecrest**  
**Recognized Obligation Payment Schedule (ROPS 24-25) - Report of Cash Balances**  
**July 1, 2021 through June 30, 2022**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.								
A	B	C	D	E	F	G	H	
	<b>ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)</b>	<b>Fund Sources</b>					<b>Comments</b>	
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>		
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin		
<b>1</b>	<b>Beginning Available Cash Balance (Actual 07/01/21)</b> RPTTF amount should exclude "A" period distribution amount.				487,555	587,365	F: Beginning trial balance (\$3,474,940) less the early receipt of RPTTF for 21-22A (\$1,081,371), a late wastewater loan payment (\$1,021,012), and the 18-19 PPA (\$587,365), 19-20 PPA (\$27), and the 20-21 PPA (\$297,610) G: 18-19 PPA (\$587,365) retained for 21-22	
<b>2</b>	<b>Revenue/Income (Actual 06/30/22)</b> RPTTF amount should tie to the ROPS 21-22 total distribution from the County Auditor-Controller				28,000	2,492,934	F: Revenue - "Global Invest" G: RPTTF revenue	
<b>3</b>	<b>Expenditures for ROPS 21-22 Enforceable Obligations (Actual 06/30/22)</b>					3,080,290	Expenditures reported on PPA	
<b>4</b>	<b>Retention of Available Cash Balance (Actual 06/30/22)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)				499,640		F: \$499,640 reclassified to other funds in 23-24	
<b>5</b>	<b>ROPS 21-22 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 21-22 PPA form submitted to the CAC		No entry required				9	21-22 PPA

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
	<p align="center"><b>ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)</b></p>	<b>Fund Sources</b>					<b>Comments</b>
<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>			
Bonds issued on or before 12/31/10		Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin		
<b>6</b>	<b>Ending Actual Available Cash Balance (06/30/22)</b> <b>C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)</b>	\$-	\$-	\$-	\$15,915	\$-	

**Ridgecrest**  
**Recognized Obligation Payment Schedule (ROPS 24-25) - Notes**  
**July 1, 2024 through June 30, 2025**

Item #	Notes/Comments
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