

Recognized Obligation Payment Schedule (ROPS 24-25) - Summary
Filed for the July 1, 2024 through June 30, 2025 Period

Successor Agency: San Jose
County: Santa Clara

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	24-25A Total (July - December)	24-25B Total (January - June)	ROPS 24-25 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 53,195,861	\$ -	\$ 53,195,861
B Bond Proceeds	-	-	-
C Reserve Balance	52,727,500	-	52,727,500
D Other Funds	468,361	-	468,361
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 71,916,230	\$ 72,279,653	\$ 144,195,883
F RPTTF	71,729,405	72,160,223	143,889,628
G Administrative RPTTF	186,825	119,430	306,255
H Current Period Enforceable Obligations (A+E)	\$ 125,112,091	\$ 72,279,653	\$ 197,391,744

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

San Jose
Recognized Obligation Payment Schedule (ROPS 24-25) - ROPS Detail
July 1, 2024 through June 30, 2025

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 24-25 Total	ROPS 24-25A (Jul - Dec)					24-25A Total	ROPS 24-25B (Jan - Jun)					24-25B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$1,788,064,359		\$197,391,744	\$-	\$52,727,500	\$468,361	\$71,729,405	\$186,825	\$125,112,091	\$-	\$-	\$-	\$72,160,223	\$119,430	\$72,279,653
69	Successor Agency Bond Activities	Professional Services	01/01/2014	06/30/2023	BLX Group, LLC	Arbitrage rebate calculation services	Merged	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
85	Asset Management/ Successor Agency's Lease Obligations (refer to "Notes" section)	Property Maintenance	01/01/2014	06/30/2025	Miscellaneous Vendors	Utilities, insurance and maintenance for Successor Agency Properties	Merged	1,200	N	\$1,200	-	-	-	1,200	-	\$1,200	-	-	-	-	-	\$-
138	Successor Agency operations (refer to "Notes" section)	Professional Services	07/01/2023	06/30/2028	Ross Financial	Ongoing financial advisor services on an as-needed basis	Merged	60,000	N	\$15,000	-	-	-	15,000	-	\$15,000	-	-	-	-	-	\$-
143	Successor Agency Bond Activities	Professional Services	07/01/2020	06/30/2025	Urban Analytics, LLC	Fiscal consultant services including analysis of tax increment data	Merged	23,000	N	\$23,000	-	-	-	13,000	-	\$13,000	-	-	-	10,000	-	\$10,000
144	May 2001 Amended & Restated Agreement (refer to "Notes" section)	Miscellaneous	05/22/2001	06/30/2035	County of Santa Clara	County Pass-Through Payments - annual formula based on tax increment growth.	Merged	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
149	Jones Hall-Successor Agency SARA Activities (refer to "Notes" section)	Legal	10/01/2010	06/30/2028	Jones Hall	Legal services on an as-needed basis to support bond and administrative issues.	Merged	60,000	N	\$15,000	-	-	-	15,000	-	\$15,000	-	-	-	-	-	\$-
162	Property Disposition Costs (refer to "Notes" section)	Property Maintenance	07/01/2014	06/30/2025	Miscellaneous Vendors	Potential solicitation expenses associated with the disposition of Agency-owned properties as approved in the Successor Agency's Long Range Property Management Plan.	Merged	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 24-25 Total	ROPS 24-25A (Jul - Dec)					24-25A Total	ROPS 24-25B (Jan - Jun)					24-25B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
259	Arbitrage Rebate	Bonds Issued On or Before 12/31/10	07/01/2017	06/30/2023	Internal Revenue Service	Positive arbitrage payment	Merged	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
260	2017 Successor Agency Senior Refunding Bonds Series A	Refunding Bonds Issued After 6/27/12	12/21/2017	08/01/2035	Wilmington Trust	This authorizes the issuance of \$1,413,150,000 (\$1,333,325,000 and \$79,825,000) aggregate principal amount (Tax Allocation Taxable and Tax-Exempt Refunding Bonds)	Merged	124,423,625	N	\$3,991,250	-	-	-	1,995,625	-	\$1,995,625	-	-	-	1,995,625	-	\$1,995,625
261	2017 Successor Agency Senior Refunding Bonds Series A-T	Refunding Bonds Issued After 6/27/12	12/21/2017	08/01/2034	Wilmington Trust	This authorizes the issuance of \$264,390,000 aggregate principal amount (Tax Allocation Refunding Bonds)	Merged	1,028,078,279	N	\$106,927,414	-	52,727,500	468,361	40,697,080	-	\$93,892,941	-	-	-	13,034,473	-	\$13,034,473
262	2017 Successor Agency Subordinate Refunding Bonds Series B	Refunding Bonds Issued After 6/27/12	12/21/2017	08/01/2029	Wilmington Trust	This authorizes the issuance of \$264,390,000 aggregate principal amount (Tax Allocation Refunding Bonds)	Merged	144,446,000	N	\$31,559,625	-	-	-	28,989,500	-	\$28,989,500	-	-	-	2,570,125	-	\$2,570,125
263	Series 2017 Refunding Bonds ("Merged Area")	Fees	12/21/2017	08/01/2035	Wilmington Trust	Fiscal Agent Fees for bond administrative services	Merged	36,000	N	\$3,000	-	-	-	3,000	-	\$3,000	-	-	-	-	-	\$-
265	Allowable Bond Reserve- Pursuant to Health and Safety Code §34171(d)(1)(A).	Refunding Bonds Issued After 6/27/12	12/21/2017	08/01/2035	Wilmington Trust	Per indenture, the Agency is required to reserve 50% of principal paid in Aug debt service period in the January RPTTF distribution	Merged	490,630,000	N	\$54,550,000	-	-	-	-	-	\$-	-	-	-	54,550,000	-	\$54,550,000
268	Series 2017A, Series 2017A-T, Series 2017B (Merged Area)	Fees	12/21/2017	08/01/2035	Standard & Poor's, Fitch	Annual analytical review of Ratings Agencies	Merged	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
269	Administrative	Admin Costs	07/01/	06/30/2036	Various	Annual	Merged	306,255	N	\$306,255	-	-	-	-	186,825	\$186,825	-	-	-	-	119,430	\$119,430

San Jose
Recognized Obligation Payment Schedule (ROPS 24-25) - Report of Cash Balances
July 1, 2021 through June 30, 2022
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/21) RPTTF amount should exclude "A" period distribution amount.			48,017,858	4,516,336	2,127,703	Reserve Balance is from 21-22 PPA Authorized Reserve total. Other Funds balance is sum of all SARA beginning cash accounts from Accounting cash viscodes minus Reserve Balance (48,017,858) minus RPTTF beginning balance (2,127,703) minus RPTTF revenue received on 6/1/21 (70,153,823). RPTTF beginning balance is the excess RPTTF amount from 21-22 ROPS DOF letter.
2	Revenue/Income (Actual 06/30/22) RPTTF amount should tie to the ROPS 21-22 total distribution from the County Auditor-Controller			-	468,360	142,407,957	Other Funds income is revenue received in 21-22 shown on accounting cash report. RPTTF amount is RPTTF revenue received from the County on 6/1/21 and 1/3/22.
3	Expenditures for ROPS 21-22 Enforceable Obligations (Actual 06/30/22)			48,017,858	53,808	95,059,526	Reserve Balance, Other Funds, and RPTTF expenditures is from 21-22 PPA and shown on trial balance activity from all cash accounts.
4	Retention of Available Cash Balance (Actual 06/30/22)				4,462,527	49,440,000	Other Funds retention amount is the excess

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
	ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
	RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						funds from 19-20 Cash Report on 22-23 ROPS and 20-21 Cash Report on 23-24 ROPS approved by DOF. RPTTF retention amount is line 265 on the 21-22 PPA used for debt service in Aug 2022.
5	ROPS 21-22 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 21-22 PPA form submitted to the CAC		No entry required			36,134	RPTTF PPA is excess RPTTF shown on 21-22 PPA.
6	Ending Actual Available Cash Balance (06/30/22) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$468,361	\$-	Excess cash is used on line 261 under Other Funds column for ROPS 24-25.

San Jose
Recognized Obligation Payment Schedule (ROPS 24-25) - Notes
July 1, 2024 through June 30, 2025

Item #	Notes/Comments
69	
85	Insurance for Billy DeFrank Community Center
138	
143	
144	
149	
162	
259	
260	
261	
262	
263	
265	
268	The Successor Agency requests this line be reinstated for funding Successor Agency credit reviews.
269	