

Recognized Obligation Payment Schedule (ROPS 24-25) - Summary
Filed for the July 1, 2024 through June 30, 2025 Period

Successor Agency: San Marcos

County: San Diego

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	24-25A Total (July - December)	24-25B Total (January - June)	ROPS 24-25 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 1,748,736	\$ 1,270,422	\$ 3,019,158
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	1,748,736	1,270,422	3,019,158
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 11,013,723	\$ 11,001,874	\$ 22,015,597
F RPTTF	10,891,243	10,879,394	21,770,637
G Administrative RPTTF	122,480	122,480	244,960
H Current Period Enforceable Obligations (A+E)	\$ 12,762,459	\$ 12,272,296	\$ 25,034,755

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

 Name Title

/s/ _____
 Signature Date

San Marcos
Recognized Obligation Payment Schedule (ROPS 24-25) - ROPS Detail
July 1, 2024 through June 30, 2025

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 24-25 Total	ROPS 24-25A (Jul - Dec)					24-25A Total	ROPS 24-25B (Jan - Jun)					24-25B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
							\$278,345,133		Y	\$25,034,755	\$-	\$-	\$1,748,736	\$10,891,243	\$122,480	\$12,762,459	\$-	\$-	\$1,270,422	\$10,879,394	\$122,480	\$12,272,296
44	ERAF Loan to RDA from Low Mod	SERAF/ ERAF	06/30/2004	06/30/2014	Successor Agency Housing Fund	ERAF Loan to RDA from Low Mod	1	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
45	SERAF Loan to RDA from Low Mod	SERAF/ ERAF	06/30/2010	06/30/2016	Successor Agency Housing Fund	SERAF Loan to RDA from Low Mod -Project Area #1	1	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
46	SERAF Loan to RDA from Low Mod	SERAF/ ERAF	06/30/2010	06/30/2016	Successor Agency Housing Fund	SERAF Loan to RDA from Low Mod -Project Area #2	2	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
47	SERAF Loan to RDA from Low Mod	SERAF/ ERAF	06/30/2010	06/30/2016	Successor Agency Housing Fund	SERAF Loan to RDA from Low Mod -Project Area #3	3	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
48	Agency Administration/ Operations	Admin Costs	07/01/2024	06/30/2025	City of San Marcos	Successor Agency Administrative Costs	All	133,710	N	\$133,710	-	-	-	-	66,855	\$66,855	-	-	-	-	66,855	\$66,855
49	Contract for Attorney Services	Admin Costs	07/01/2024	06/30/2025	LFA & P/ Various as needed	Legal Consulting Services	All	20,000	N	\$20,000	-	-	-	-	10,000	\$10,000	-	-	-	-	10,000	\$10,000
50	Contract for Consulting Services	Admin Costs	07/01/2024	06/30/2025	Eide Bailly/ RAMS	Financial Consulting Services	All	91,250	N	\$91,250	-	-	-	-	45,625	\$45,625	-	-	-	-	45,625	\$45,625
116	SERAF Loan to RDA from Low Mod	SERAF/ ERAF	06/30/2010	06/30/2025	Successor Agency Housing Fund	SERAF Loan to RDA from Low Mod -	Project Areas 1-3	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
136	Eastgate Apartments	Improvement/ Infrastructure	05/13/2014	05/13/2069	Affirmed Housing	Development & Loan Agreement for the development of an affordable housing project	Low/ Mod 1	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
140	Tax Allocation Refunding Bonds, Series	Refunding Bonds Issued After 6/27/12	07/01/2015	10/01/2034	US Bank	Debt Service		70,631,125	N	\$6,859,250	-	-	-	3,425,625	-	\$3,425,625	-	-	-	3,433,625	-	\$3,433,625

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 24-25 Total	ROPS 24-25A (Jul - Dec)					24-25A Total	ROPS 24-25B (Jan - Jun)					24-25B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
	2015A																						
141	Taxable Tax Allocation Refunding Bonds, Series 2015B	Refunding Bonds Issued After 6/27/12	07/01/2015	10/01/2038	US Bank	Debt Service		129,599,369	N	\$10,574,079	-	-	-	5,290,567	-	\$5,290,567	-	-	-	5,283,512	-	\$5,283,512	
142	2015 Series A&B Bonds	Fees	07/01/2015	08/01/2036	US Bank	Trustee Fees		51,792	N	\$3,850	-	-	-	3,850	-	\$3,850	-	-	-	-	-	\$-	
143	2015 Series A&B Bonds	Fees	07/01/2015	08/01/2036	Successor Agency	Post Issuance Bond Compliance		81,500	N	\$2,000	-	-	-	2,000	-	\$2,000	-	-	-	-	-	\$-	
145	Taxable Tax Allocation Refunding Bonds, Series 2017	Refunding Bonds Issued After 6/27/12	12/01/2017	10/01/2030	US Bank	Debt Service		29,851,044	N	\$4,322,638	-	-	-	2,160,381	-	\$2,160,381	-	-	-	2,162,257	-	\$2,162,257	
146	Taxable Tax Allocation Refunding Bonds, Series 2017	Fees	12/01/2017	10/01/2030	US Bank	Trustee Fees		17,646	N	\$2,750	-	-	-	2,750	-	\$2,750	-	-	-	-	-	\$-	
147	Taxable Tax Allocation Refunding Bonds, Series 2017	Fees	12/01/2017	10/01/2030	Successor Agency	Post Issuance Bond Compliance		17,500	N	\$1,000	-	-	-	1,000	-	\$1,000	-	-	-	-	-	\$-	
148	2018 School Pass-Through Tax Revenue Refunding Bonds	Refunding Bonds Issued After 6/27/12	10/01/2018	10/01/2039	US Bank	Debt Service		47,771,094	N	\$3,019,158	-	-	1,748,736	-	-	\$1,748,736	-	-	1,270,422	-	-	\$1,270,422	
149	2018 School Pass-Through Tax Revenue Refunding Bonds	Fees	10/01/2018	10/01/2039	US Bank	Trustee Fees		39,103	N	\$2,570	-	-	-	2,570	-	\$2,570	-	-	-	-	-	\$-	
150	2018 School Pass-Through Tax Revenue Refunding Bonds	Fees	10/01/2018	10/01/2039	Successor Agency	Post Issuance Bond Compliance		40,000	N	\$2,500	-	-	-	2,500	-	\$2,500	-	-	-	-	-	\$-	

San Marcos
Recognized Obligation Payment Schedule (ROPS 24-25) - Report of Cash Balances
July 1, 2021 through June 30, 2022
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/21) RPTTF amount should exclude "A" period distribution amount.		39,455,098	1,096,928	1,194,627	39,130	D1: 2015 bond plus 2017 bond reserve requirement. E1: GL Cash Balance, excluding amounts reported in other categories per the Cash Balance Tips Sheet. F1: 2020/21 Ending Balance G1: ROPS 21-22 Dist offset by PPA amount.
2	Revenue/Income (Actual 06/30/22) RPTTF amount should tie to the ROPS 21-22 total distribution from the County Auditor-Controller		44,208,661		3,311,574	25,121,016	D2: Interest and RPTTF distributions. G2: ROPS 21-22 distributions received 6/1/2021 for 21-22A and 1/3/2022 for 21-22B.
3	Expenditures for ROPS 21-22 Enforceable Obligations (Actual 06/30/22)		44,007,257		2,984,552	24,941,933	D3: 2015 bond and 2017 bond.
4	Retention of Available Cash Balance (Actual 06/30/22) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)		39,650,642				D4: Reserve requirements per indenture and debt service for ROPS 21-22 for 2015 bond and 2017 bond.
5	ROPS 21-22 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 21-22 PPA form submitted to the CAC		No entry required			218,213	PPA FY21/22
6	Ending Actual Available Cash Balance (06/30/22)	\$-	\$5,860	\$1,096,928	\$1,521,649	\$-	

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
	ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)							

San Marcos
Recognized Obligation Payment Schedule (ROPS 24-25) - Notes
July 1, 2024 through June 30, 2025

Item #	Notes/Comments
44	ROPS13-14A notes indicate item moved to line 115. Line 115 retired in ROPS14-15A.
45	ROPS13-14A notes indicate item moved to line 116.
46	ROPS13-14A notes indicate item moved to line 117. ROPS17-18 notes indicate consolidation of line 117 into line 116.
47	ROPS13-14A notes indicate item moved to line 118. ROPS17-18 notes indicate consolidation of line 118 into line 116.
48	
49	
50	
116	Obligation per Resolutions RDA 2010-399 and RDA 2011-418. Loan payments completed in FY24.
136	Funding obligation completed July 2015.
140	Amounts per Indenture of Trust.
141	Amounts per Indenture of Trust.
142	
143	
145	Amounts per Indenture of Trust.
146	
147	
148	Other Funding source: San Marcos Unified School District. Amount requested per Bond Pledge Acknowledgement Agreement.
149	
150	